EUREX Architects of trusted markets

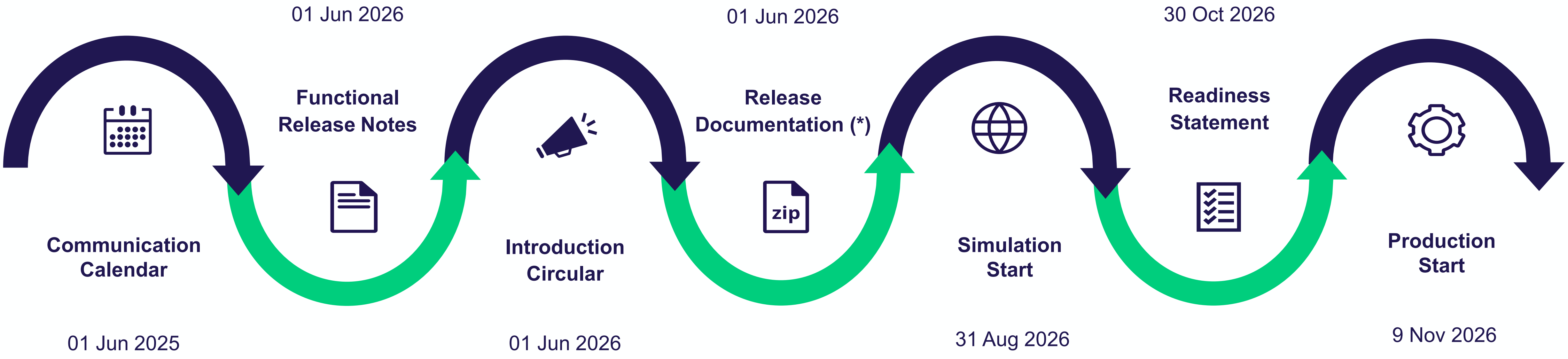
C7 Release 13.0

Focus Call

15 September 2026

Key Dates & Information

Eurex C7 Release 13.0



2 C7 Release 13.0 – Scope Items

Release 13.0

Features/Enhancements

OPERATIONAL EFFICIENCY

- Prior UTI for External Position Transfer
- Product and Capacity (De-)Assignment
- FIXML Position Maintenance Report
- Decommissioning of Classic Average Pricing
- Increased Cash Deposits for JPY

ENHANCED SECURITY

- ARP: Decommission of German Text Messages
- ARP: Extend FIXML Service for Level 1&2 breaches

PRODUCT INNOVATION

- Changes in Fee Identification Code – New value in Fee trade Qualifier

IMPROVED PERFORMANCE

- Improved Horizontal Scaling

Release 13.0

Features/Enhancements

Prior UTI for External Position Transfer

With 13.0 Release, Eurex Clearing will introduce an optional Prior UTI field for External Position Transfers. It's a reference field used for regulatory reporting purposes accommodating the Prior UTI related to the client- clearing member relationship.

Upon submission, the Prior UTI value remains unchanged throughout the position transfer workflow and amendments following submission are not possible.

Upon successful completion of the position transfer, Prior UTI, if populated, will be published via FIXML in the Position Maintenance Report (PMR) in field RegulatoryTradeID (FIX tag 1903 ID) and in member report CB730 Position Transfer Summary.

Action items

This field adheres to the standard UTI specification, with a maximum length of 52 characters. Permitted characters include only uppercase alphabets and numerals 0-9.
Further details can be found in the document "C7 Derivatives Clearing Functional Reference Guide".

Features/Enhancements

Product and Capacity (De-)Assignment

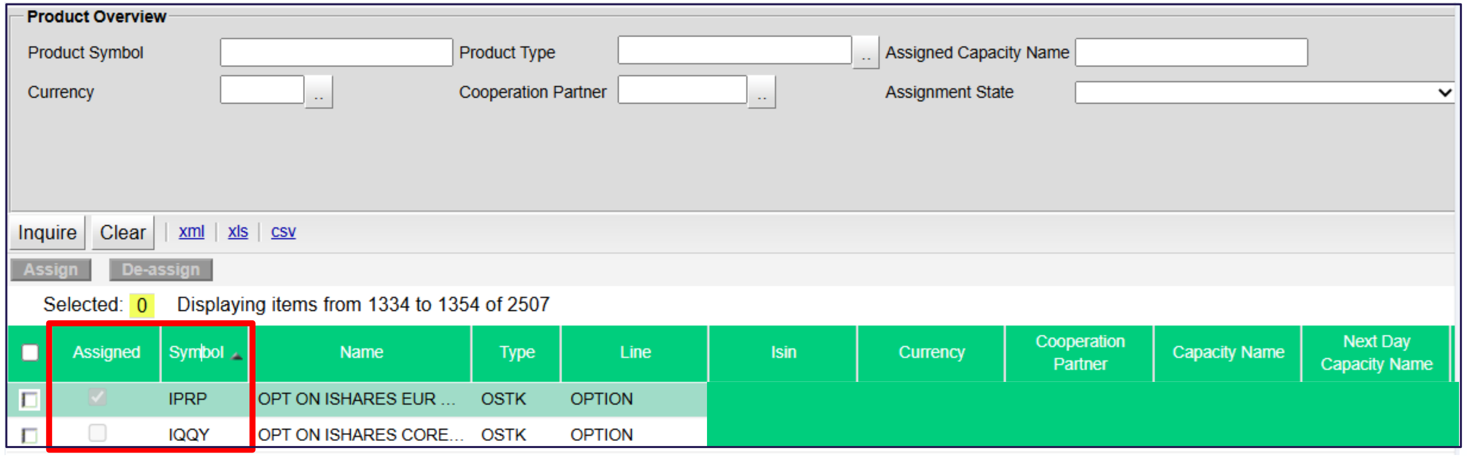
With the introduction of this release, the following principles will apply to capacity management and assignment or removal of products:

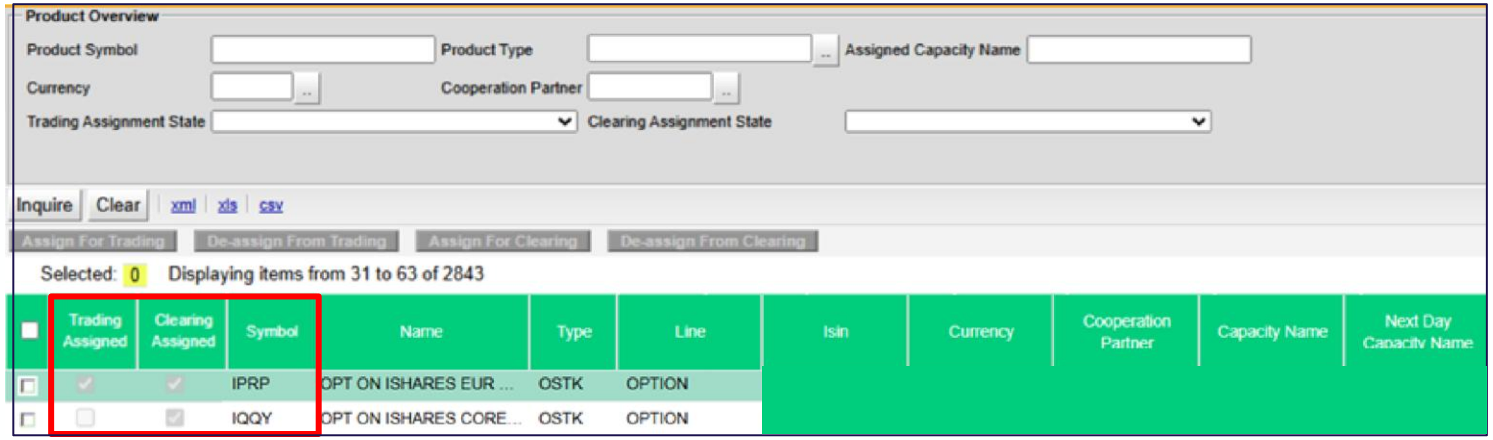
Scenario	Current Logic (Before)	New Logic (After)
De-assignment at Clearing Member level (own Member ID)	Clearing activities (take-up, external position transfer accept) cannot automatically be prevented only trading activities can be restricted	Clearing activities of the (de-) assigned products will be restricted. Product assignment removal can apply to Trading only or both Trading and Clearing
De-assignment for Disclosed Client/Account Owner	Trading & Clearing will be restricted	No change: Trading & Clearing will remain restricted

Features/Enhancements

Product and Capacity (De-)Assignment

This view represents **the current assignment setup for a Clearing Member**. The CM is authorized to perform Clearing activities only and does not have access to Trading activities for (IQQY) de-assigned product.





This view represents the assignment configuration introduced with **Release 13.0** for a Clearing Member. Under this enhancement, the CM can also restrict Clearing activities by deselecting the **“Clearing Assigned”** checkbox for IQQY.

Release 13.0

Features/Enhancements

Product and Capacity (De-)Assignment

Please note that a Focus Day on Product and Capacity (De-)Assignment is scheduled for **23 September 2026.** This focus day aims to raise awareness of the new functionality and enable participants to validate the enhancements by comparing before-and-after reports.

The impacted reports are **TT721** and **TT726**.

TT721: This report shows all changes of the member product and capacity assignments during the respective business day.

TT726: This report shows the state of the member product and capacity assignments effective on the next business day.

Action items

Clients are requested to review the before-and-after reports (TT721 and TT726) to evaluate the impact of the Product and Capacity (De-) Assignment functionality.

Further details can be found in the documents “C7 Derivatives Clearing Functional Reference Guide & C7 Reference Data Functional Guide”.

Release 13.0

Features/Enhancements

Position Maintenance Report- Enhancements

With C7 Release 13.0, the Position Maintenance Report (PMR) FIXML message will be enhanced by replacing user-defined values for FIX tag 709 (PosTransType / TxnTyp) with FIX standard values.

The new standard valid values will be supported for both incoming and outgoing FIXML messages.

Action items

Clients using PMR FIXML messages should ensure their systems support FIX standard valid values for FIX tag 709 (PosTransType/ TxnTyp) for both incoming and outgoing messages.

Release 13.0

Features/Enhancements

Decommissioning of Classic Average Pricing

With C7 Release 13.0, Eurex Clearing will initiate the decommissioning of the Classic Average Pricing.

The merge service will be rejected with **‘service is decommissioned’** after **13th November 2026 in Simulation** and **30th November 2026 in Production;** de-merge of eligible historical transactions remain possible.

VBAP is available as the alternative functionality**.**

Action items

Further details can be found in the document C7 Derivatives Clearing Functional Reference Guide; C7 User Entitlement Guide & C7 Fee Identification Code - User Guide”.

Features/Enhancements

Increased Cash Deposit Limits for JPY

Eurex Clearing will introduce **higher cash deposit limits for JPY**, with currency-specific thresholds. Limits for **other currencies remain unchanged**.

New Cash Deposit limits for JPY currency 37 500 000 000,00 and 75 000 000 000,00:

Standard processing: amount up to or equal 37 500 000 000,00

Mandatory Four-Eyes Approval: deposits exceeding 37 500 000 000,00 and up to or equal 75 000 000 000,00

Not allowed: deposits with amount in JPY exceeding 75 000 000 000,00

Action items

Further details can be found in the document “C7 Collateral Management Functional Reference Guide”.

Release 13.0

Features/Enhancements

Position Maintenance Report- Enhancements

Currently the tag contains some user define values:

Old User Defined Valid Values	New Standard Valid Value
1000 = Internal Transfer	9 = Internal Transfer
1001 = Transfer of Firm	10 = Transfer of Firm
1002 = External Transfer	11 = External Transfer
1003 = Corporate Action	12 = Corporate Action
1004 = Notification	13 = Notification
1005 = Position Creation	14 = Position Creation
1006 = Close out	15 = Close out
1007 = Re-open	16 = Re-open

Action items

Further details can be found in the documents “C7 - Eurex Clearing FIXML Interface Specification - Volume 3, Volume 4, Volume 6 and Schema Files”.

Release 13.0

Features/Enhancements

ARP: Decommission German Text Messages

With C7 Release 13.0, the German FIXML legal messages for level 3 breach and release for ECAG will be decommissioned.

Member Stop-release legal messages will continue to have German and English texts.

Action items

Further details can be found in the document “C7 Advanced Risk Protection Functional Reference Guide ”.

Release 13.0

Features/Enhancements

ARP: Extend FIXML Service for Level 1&2

C7 Release 13.0 will introduce FIXML legal messages for ARP Level 1 and Level 2 limit breaches. These messages will be available in English only.

Manual slowdown and manual release of Level 1 and Level 2 limit breaches will not generate FIXML legal messages.

The FIXML messages can be viewed via a pop-up on the C7 GUI Event Log window (same behavior as L3).

Action items

Further details can be found in the document “C7 Advanced Risk Protection Functional Reference Guide ”.

Release 13.0

Features/Enhancements

Fee Identification Code: New Value

With Release 13.0, Eurex Clearing enhances the differentiation for Single Stock Dividend Futures (SSDFs) for the value of the Fee Trade Qualifier of the Fee Identification Code by introducing a new Medium-term (M) category.

This will complement the existing Short dated (S) and Remaining (R) categories, resulting in three classifications: S, M, and R.

Product and Price Report (CB002) will be updated to include the new Fee Identification Code classification for Single Stock Dividend Futures

Action items

Further details can be found in the documents “C7 Derivatives Clearing Functional Reference Guide & C7 Fee Identification Code – User Guide”.

Release 13.0

Features/Enhancements

Improved Horizontal Scaling

Eurex Clearing will enhance system scalability by **enabling multiple receivers** per FIXML request queue.

This may result in messages being processed and delivered **out of sequence**.
Members must test their systems in Simulation to **ensure correct handling** of **out-of-sequence messages**.

This change aims to **improve performance during high-volume scenarios.**

Action items

The functionality is already activated in the simulation environment as part of the release. For more information, please contact your respective TKAM.

Further details can be found in the document “C7 Eurex Clearing FIXML Interface Specification ”

Features/Enhancements

Report Changes

Introduction of field updates, as well as selected new/deleted fields and XML structure changes across various reports.

Key impacted reports include:

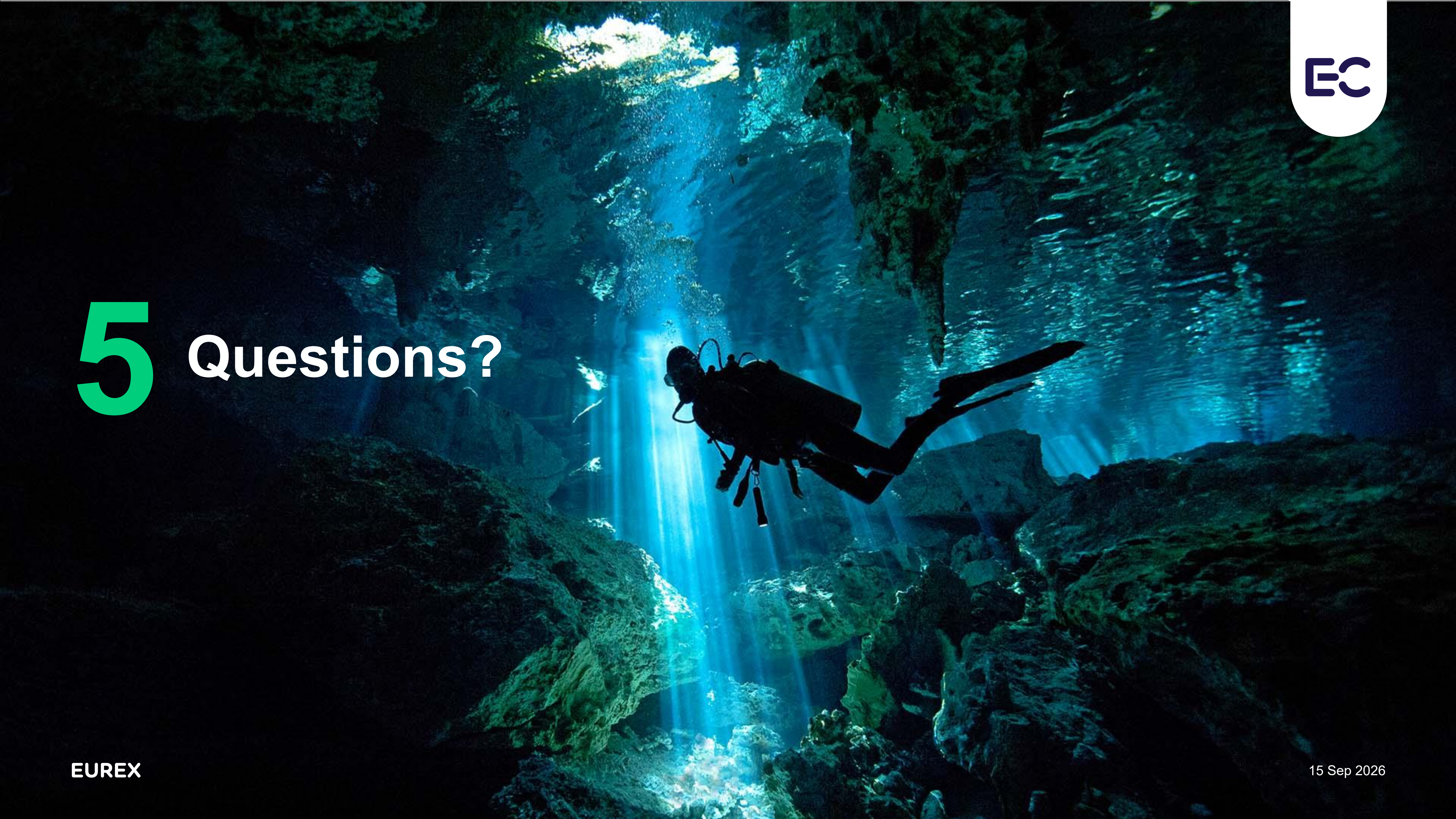
- CB730 (Position Transfer Summary)
- CB715 (Average Pricing)
- TT721 / TT726 (Member Capacity & Product Assignment)

Further Information

- Eurex Clearing XML Reports – Reference Manual v13.0
- Eurex Clearing XML Reports – Modification Notes v13.0

Readiness Statement Submission

- Please note that Readiness Statement submission is required for this release
- The deadline for submission is on **30 October 2026.**



5 Questions?

Thank you!

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Disclaimer