
AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED;

DELETIONS ARE CROSSED OUT

[...]

Part 1 Contract Specifications for Futures Contracts

[...]

Subpart 1.1 Contract Specifications for Money Market Index Futures Contracts

The following subpart contains contract specifications for futures contracts on the interest rate index for three-month cash deposits in Euro (Three-Month EURIBOR Futures), for futures contracts on the three-month average of the effective interest rates for overnight Swiss Franc repo inter-bank transactions – SARON® (3M SARON® Futures), ~~and~~ for futures contracts on the Euro Short Term Rate (€STR) compounded daily over a period of three months (Three-Month Euro STR Futures), and for futures contracts on the Euro Short Term Rate (€STR) compounded daily over a period matching ECB reserve maintenance period (ECB Dated Euro STR Futures), which are hereafter jointly referred to as “Money Market Index Futures Contracts”.

1.1.1 Subject Matter of Contract

[...]

(2) The following Money Market Index Futures contracts are available at Eurex Deutschland:

- [...]
- A Three-Month Euro STR Future contract on the Euro Short Term Rate (€STR) over a three-month period taking into account the compounded interest effect (“Three-Month Euro STR Future”) published by the European Central Bank (ECB).
- An ECB Dated Euro STR Future contract on the Euro Short Term Rate (€STR) over a period of time matching the ECB reserve maintenance periods, taking into account the compounded interest effect (“ECB Dated Euro STR Future”) published by the European Central Bank (ECB).

(3) The value of a futures contract shall be:

- EUR 2,500 per index point for:
 - Three-Month EURIBOR Futures (Product ID: FEU3)
 - Three-Month Euro STR Futures (€STR) (Product ID: FST3)
 - ECB Dated Euro STR Futures (€STR) (Product ID: FEMP)

[...]

[...]

1.1.3 Term

[...]

- (4) For ECB Dated Euro STR Futures, terms expiring on the final settlement day (Subsection 1.1.4 Paragraph (4)) of the consecutive delivery months, each covering an ECB reserve maintenance period. A maximum of up to twelve delivery months may be available for trading at Eurex Deutschland.

1.1.4 Last Trading Day, Final Settlement Day, Close of Trading

[...]

- (4) The last trading day of the ECB Dated Euro STR Future shall be the last exchange date of the respective ECB reserve maintenance period as published by the European Central Bank (ECB) under the following link:
<https://www.ecb.europa.eu/press/calendars/reserve/html/index.en.html>
The ECB defines the start date and the last date of the reserve maintenance period and can amend these periods. In the event of such an amendment, the first and last date of the reserve maintenance period of the respective future with open interest will not change. In contrast, the first and last date of the reserve maintenance period of the respective future without open interest shall be amended as published by the ECB. The final settlement day of the ECB Dated Euro STR Future shall be the exchange day immediately succeeding the last trading day.

The close of trading for the ECB Dated Euro STR Future is on the last trading day at 7:00 p.m. CET.

1.1.5 Price Gradations

[...]

- (3) The price of a Three-Month Euro STR Futures Contract shall be quoted in index points with four decimal places on an index basis of 100 less the numerical value of the interest rate traded. The minimum price change ("Tick") for the product shall be 0.00125 index points (1/8 of a basis point per annum); this represents a value of EUR 3.125.

The minimum price change ("Tick") for the different instrument types of the contract is:

Instrument Type	Minimum Price Change
Simple Instruments	
Outright Contracts	0.0025
Complex Instruments	
Standardized Futures-Strategies ³	0.0025
Standardized Futures-Strip-Strategies ⁴	0.00125
Non-Standardized Futures-Strip-Strategies ⁵	0.00125
Inter-Product Spread Strategies "Euro STR – EURIBOR"	0.0025

(4) The price of an ECB Dated Euro STR Futures Contract shall be quoted in index points with four decimal places on an index basis of 100 less the numerical value of the interest rate traded. The minimum price change ("Tick") for the product shall be 0.0025 index points (1/4 of a basis point per annum); this represents a value of EUR 6.25.

[...]

Part 3 Contracts Off-Book

[...]

Subpart 3.2 Contracts Admitted for Off-Book Trading

[...]

3.2.1 Block Trades

[...]

Product		Minimum number of contracts traded	
Standard	Additional contract versions Y/N	TES	Eurex EnLight and QTPIP entered Transactions*
[...]			
Money Market Index Futures			
[...]			

³ Futures Calendar Spreads, Butterflies, Condors.

⁴ Packs, Bundles (Packs and Bundles will be rounded down to four decimals for display purposes only).

⁵ Strips; After conclusion of a transaction in a strip with an odd number of legs, it may occur in the process of splitting the transaction into the individual leg transaction that some of these leg transactions are booked with a price gradation of 0.00125.

Product		Minimum number of contracts traded	
Standard	Additional contract versions Y/N	TES	Eurex EnLight and QTPIP entered Transactions*
Three-Month Euro STR Futures Contract (FST3)	N	100	
<u>ECB Dated Euro STR Futures Contract (FEMP)</u>	<u>N</u>	<u>100</u>	
[...]			

* This applies to transactions entered by QTPIP according to Section 4.6 (3) of the Conditions for Trading at Eurex Deutschland. The provisions for TES apply for transactions entered by STPIP according to Section 4.6 (2) of the Conditions for Trading at Eurex Deutschland.

[...]

3.2.2 Exchange for Physicals for Financials (“EFP-F”)

The following Interest Rate Futures Contracts are admitted:

Product	Minimum number of contracts traded
[...]	
Index Futures contracts on the compounded Euro Short Term Rate (€STR) over a three-month period (Three-Month Euro STR Futures) (FST3)	10
<u>Index Futures contracts on the compounded Euro Short Term Rate (€STR) over a period of time matching the respective ECB reserve maintenance period (ECB Dated Euro STR Futures) (FEMP)</u>	<u>10</u>

[...]

[...]

3.2.4 Exchange for Swaps (“EFS”)

The following Contracts are admitted:

- [...]
- Futures Contracts on the compounded Euro Short Term Rate (€STR) over a three-month period (“FST3 Future”)
- Futures Contracts on the compounded Euro Short Term Rate (€STR) over a period of time matching the respective ECB maintenance period (“FEMP Future”)
- [...]

[...]

* * * * *