
AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED;

DELETIONS ARE CROSSED OUT

[...]

2. Special and GC Repo Segment

2.1 GC Repo

[...]

2.1.10 EIB 10 Years Bond GC Basket

The EIB 10 Years Bond GC Basket encompasses Euro denominated debt securities of the European Investment Bank with a remaining maturity of up to 10 years and a ~~minimum~~ issuing volume of the bonds shall amount to at least 300 million Euros.

[...]

2.1.30 Green Bond GC Basket

The Green Bond GC Basket encompasses Euro denominated debt securities that are issued in adherence with guidelines for Green Bonds as sustainable bonds of renewable energies or sustainable waste management or preservation of biodiversity or sustainable land utilization etc. and classified as Green Bond by the data provider WM Datenservice according to its database (pursuant to field WM-GD504Y). The issuing volume of the bonds shall amount to at least 100 million Euros.

2.1.31 Green Bond High Quality 10 Years GC Basket (“Green Bond HQ 10 Years GC Basket”)

The Green Bond HQ 10 Years GC Basket encompasses Euro denominated debt securities of European countries and supranational issuers with a remaining maturity of up to 10 years that are issued in adherence with guidelines for Green Bonds as sustainable bonds of renewable energies or sustainable waste management or preservation of biodiversity or sustainable land utilization etc. and classified as Green Bond by the data provider WM Datenservice according to its database (pursuant to field WM-GD504Y). The issuing volume of the bonds shall amount to at least 100 million Euros and have a minimum rating of A-/A3.

[...]

2.1.32 Green Bond High Quality GC Basket (“Green Bond HQ GC Basket”)

The Green Bond HQ GC Basket encompasses Euro denominated debt securities of European countries and supranational issuers that are issued in adherence with guidelines for Green Bonds as sustainable bonds of renewable energies or sustainable waste management or preservation of biodiversity or sustainable land utilization etc. and classified as Green Bond by the data provider WM Datenservice according to its database (pursuant to field WM-GD504Y). The issuing volume of the bonds shall amount to at least 100 million Euros and have a minimum rating of A-/A3.

[...]

[...]

3. GC Pooling® Repo Segment

[...]

3.2 Baskets for GC Pooling Repo

[...]

3.2.5 GC Pooling Cheapest To Deliver Basket (“GC Pooling CTD Basket”)

[...]

3.2.5.1 GC Pooling Cheapest To Deliver Germany Basket (“GC Pooling CTD Germany Basket”)

The GC Pooling CTD Germany Basket consists of ~~any~~ German government bonds admitted for collateralization with terms up to 35 years and a minimum issuing volume of 250 million euros. These include securities admitted for collateralization which are qualified for “Cheapest to deliver” for the deliveries of Fixed Income Futures contracts on four maturity dates of those Futures contracts (March, June, September and December) defined by Eurex Frankfurt AG. The admissible trading currency for the GC Pooling CTD Germany Basket Repo is EUR.

3.2.5.2 GC Pooling Cheapest To Deliver France Basket (“GC Pooling CTD France Basket”)

The GC Pooling CTD France Basket consists of ~~any~~ French government bonds admitted for collateralization with terms up to 15 years and a minimum issuing volume of 250 million euros. These include securities admitted for collateralization which are qualified for “Cheapest to deliver” for the deliveries of Fixed Income Futures contracts on four maturity dates of those Futures contracts (March, June, September and December) defined by Eurex Frankfurt AG. The admissible trading currency for the GC Pooling CTD France Basket Repo is EUR.

3.2.5.3 GC Pooling Cheapest To Deliver Italy Basket (“GC Pooling CTD Italy Basket”)

The GC Pooling CTD Italy Basket consists of ~~any~~ Italian government bonds admitted for collateralization with terms up to 15 years and a minimum issuing volume of 250 million euros. These include securities admitted for collateralization which are qualified for “Cheapest to deliver” for the deliveries of Fixed Income Futures contracts on four maturity dates of those Futures contracts (March, June, September and December) defined by Eurex Frankfurt AG. The admissible trading currency for the GC Pooling CTD Italy Basket Repo is EUR.

3.2.5.4 GC Pooling Cheapest To Deliver Spain Basket („GC Pooling CTD Spain Basket“)

The GC Pooling CTD Spain Basket consists of Spanish government bonds admitted for collateralization with terms up to 15 years and a minimum issuing volume of 250 million euros. These include securities which are qualified for “Cheapest to deliver” for the deliveries of Fixed Income Futures contracts on four maturity dates of those Futures contracts (March, June, September and December) defined by Eurex Frankfurt AG. The admissible trading currency for the GC Pooling CTD Spain Basket Repo is EUR.

3.2.6 GC Pooling Green Bond Basket

In respect of the GC Pooling Green Bond Basket, Number 3.2.1 applies accordingly. In addition to the prerequisites pursuant to Number 3.2.1, solely debt securities that have been classified by data provider WM Datenservice as sustainable bonds taking into account renewable energies or sustainable waste management or preservation of biodiversity or sustainable land utilization etc. will be included in the GC Pooling Green Bond Basket (pursuant to field WM-GD504Y).

3.3 Terms in the GC Pooling Repo Segment

[...]

3.3.4 Break Date Terms

Break date terms for ~~Special~~ GC Pooling Repos may be determined for all permissible types of orders pursuant to Number 5.2 of the Terms and Conditions and lead to the conclusion of various Repo transactions at the same time with consecutive new terms in each case.

[...]

3.3.5 Terms of the GC Pooling CTD Baskets

The maximum maturity of GC Pooling CTD Repo transactions is determined by the next respective delivery day of a Fixed Income Futures Contract according to the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland. The Term Leg for GC Pooling CTD Repo transactions may therefore only be prior to or on the delivery day specified in sentence 1. CTD maturity trading terms (CTDMAR, CTDJUN, CTDSEP and CTDDEC) will be made available in the trading system accordingly.

„CTD Overnight“ means the term of a GC Pooling CTD Repo transaction, for which the day of conclusion of the transaction is identical with the start date for the Front Leg, and for which the end date for the Term Leg is one trading day after the start date.

„CTD Tom Next“ („CTDTN“) means the term of a GC Pooling CTD Repo transaction, for which the start date for the Front Leg corresponds to the closing day plus one trading day, and for which the end date for the Term Leg is one trading day after the start date.

„CTD Spot Next“ means the term of a GC Pooling CTD Repo transaction, for which the start date for the Front Leg corresponds to the closing day plus two trading days, and for which the end date of the Term Leg is one trading day after the start date.

„CTD Corp Next“ („CTDCORP“) means the term of a GC Pooling CTD Repo transaction, for which the start date for the Front Leg corresponds to the closing day plus three trading days, and for which the end date for the Term Leg is one trading day after the start date.

„CTD Flex Term“ („CTDFLEX“) means the term of a GC Pooling CTD Repo transaction of which (i) the start date for the Front Leg, with independent determination by the contractual parties, is at maximum one year minus one trading day after the day of conclusion of the transaction, and (ii) the end date for the Term Leg, with independent determination by the contractual parties, is at maximum the latest possible end date as specified in Number 3.3. If the end date determined by the contractual parties is identical with a calendar day which is no trading day, the last trading day before the determined calendar day is the end date for the Term Leg.

[...]

CTD December Maturity (“CTDDEC”) means the term of a GC Pooling CTD Repo transaction for which the start date for the Front Leg corresponds to the closing day and for which the end date for the Term Leg is the Futures Delivery Date of the Futures contract in December.

“CTD Tom 1W”, “CTD Tom 2W”, “CTD Tom 3W” mean the terms of a GC Pooling CTD Repo transaction, for which the start date for the Front Leg corresponds to the closing day plus one trading day, and for which the end date for the Term Leg is seven (1W), fourteen (2W) or twenty-one (3W) calendar days after the start date. If the end date determined in this way corresponds to a calendar day that is not a trading day, the next possible trading day shall be the respective end date.

“CTD Tom 1M” means the term of a GC Pooling CTD Repo transaction, for which the start date for the Front Leg corresponds to the closing day plus one trading day and for which the end date for the Term Leg is one month (1M) after the start date on the same calendar day. If the end date determined in this way is not a trading day, the next possible trading day shall principally be the end date. In this respect, however, the exception applies that the number of the counted months with the designated term must be adhered to. In this exceptional case, the first trading day preceding the determined calendar day will be the end date.

“CTD Spot 1W”, “CTD Spot 2W”, “CTD Spot 3W” mean the terms of a GC Pooling CTD Repo transaction, for which the date for the Front Leg corresponds to “Spot” and the date of the Term Leg is seven (1W), fourteen (2W), or twenty-one (3W) calendar days after “Spot”. If the date determined in this way corresponds to a calendar day that is not a trading day, the next possible trading day shall be the respective date.

“CTD Spot 1M” means the terms of a GC Pooling CTD Repo transaction, for which the start date for the Front Leg corresponds to “Spot” and the end date for the Term Leg is one (1M) month after the start date. If the end date determined in this way corresponds to a calendar day that is not a trading day, the next possible trading day shall be the respective end date. In this respect, however, the exception applies that the number of the counted months with the designated term must be adhered to. In this exceptional case, the first trading day preceding the determined calendar day will be the end date.

“CTD Corp 1W”, “CTD Corp 2W”, “CTD Corp 3W” mean the terms of a GC Pooling CTD Repo transaction, for which the date for the Front Leg corresponds to “Corp” and the date for the Term Leg is seven (1W), fourteen (2W), or twenty-one (3W) calendar days after “Corp”. If the date determined in this way corresponds to a calendar day that is not a trading day, the next possible trading day shall be the respective date.

“CTD Corp 1M” means the terms of a GC Pooling CTD Repo transaction, for which the start date for the Front Leg corresponds to “Corp” and the end date for the Term Leg is one (1M) month after “Corp” on the same calendar day. If the end date determined in this way is not a trading day, the next possible trading day shall principally be the end date. In this respect, however, the exception applies that the number of the counted months with

the designated term must be adhered to. In this exceptional case, the first trading day preceding the determined calendar day will be the end date.

The definitions of the terms “Tom“, “Spot” and “Corp” pursuant to Number 3.3.1 shall apply accordingly.

3.4 Trading Times

[...]

The following trading hours apply to GC Pooling Repo transactions for non-same-day and same-day settlement depending on the respective currency:

Trade Type	Currency	Trading Times			
		Non-SameDay settling trade terms		SameDay settling trade terms (e.g. Overnight)	
		Start	End	Start	End
GC Pooling ⁵	EUR	07:30	18:00	07:30	17:00 ² 16:00 ³ 15:30 ⁴
	USD	07:30	18:00	07:30	15:30
	CHF	07:30	18:00	07:30	13:00
	GBP	07:30	18:00	07:30	16:30
Early Morning ¹	EUR	07:30	18:00	N/A	N/A

¹ For the avoidance of doubt, Early Morning trades Front Legs will always settle gross and Term Legs will always settle net.

² Applicable for EUR T2S baskets only.

³ For clients using a Euro commercial bank money account.

⁴ Applicable for EUR GC Pooling INT MXQ Basket only.

⁵ For Select Invest segment trading times are 07:30-18:00 Frankfurt am Main time. Overnight deadline is 14:00 Frankfurt am Main time for the currency EUR and 15:30 Frankfurt am Main time for the currency USD.

* * * * *