
AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED;

DELETIONS ARE CROSSED OUT

[...]

3. GC Pooling® Repo Segment

[...]

3.2 Baskets for GC Pooling Repo

3.2.1 GC Pooling ECB Basket

3.2.1.1 Eligible securities

The GC Pooling ECB Basket consists of any securities admitted for collateralisation of open market operations (eligible assets database / (E.A.D. List) by the German Central Bank / European Central Bank (ECB).

[...]

3.2.1.2 Allocation Limit

Participants which act as Collateral Receivers may agree, for Repo transactions denominated in Euro in the ECB basket, to an allocation limit per security allocated to a single Collateral Receiver via CmaX. The allocation limit shall be the lesser of either 50% of outstanding security nominal or EUR 2 billion per Collateral Receiver for every EEA Legislative Covered Bond. The allocation limit may only be applied if other securities are available for allocation (“best effort basis”).

3.2.2 GC Pooling ECB EXTended Basket (“GC Pooling ECB EXT. Basket”)

3.2.2.1 Eligible securities

The GC Pooling ECB EXT. Basket consists of any securities admitted for collateralisation of open market operations (eligible assets database / (E.A.D. List) by the German Central Bank / European Central Bank (ECB).

[...]

Additionally, the T2S eligibility of securities applies. Only T2S-eligible securities that can be settled at CBF are eligible for GC Pooling ECB EXT. Basket transactions.

3.2.2.2 Allocation Limit

Participants which act as Collateral Receivers may agree, for Repo transactions denominated in Euro in the ECB EXT. basket, to an allocation limit per security allocated to a single Collateral Receiver via CmaX. The allocation limit shall be the lesser of either 50% of outstanding security nominal or EUR 2 billion per Collateral Receiver for every EEA Legislative Covered Bonds. The allocation limit may only be applied if other securities are available for allocation (“best effort basis”).

[...]
