

STOXX Europe 600 Derivatives

The broadest way to invest in Europe

COMPREHENSIVE COUNTRY AND SECTOR COVERAGE

The STOXX® Europe 600 index covers a wide range of industry sectors such as Health Care, Financials, Basic Resources, Energy, and more.

The index consists of the “GRANOLAS” (GlaxoSmithKline, Roche, ASML, Nestlé, Novartis, Novo Nordisk, L’Oréal, LVMH, AstraZeneca, SAP, and Sanofi) stocks, providing investors with greater European diversification as they include firms from the Nordic region, the UK and Switzerland. Today, performance of the “GRANOLAS” is comparable to the US “Magnificent 7”.

ONE DEVELOPED ECOSYSTEM

Designed by STOXX Ltd. in 1998, Eurex has listed a variation of the index derivatives, which includes the industry sector, size, dividend sector, size as well as ESG-X derivatives, over the years. Weekly options are introduced recently for investors to react timely to market conditions.

TRADING AND HEDGING IN ALL TIME ZONES

The STOXX® Europe 600 Index Futures are available for trading and clearing in different time zones. Accessing liquidity pools in all time zones helps global and regional investors react more quickly to market movements.

Key benefits?



Greater diversification, less concentration risk

The broad-based index consists of 600 firms from Europe, also covering countries like Switzerland, UK, and the Nordics.



GRANOLAS: A subset of STOXX® Europe 600 index

11 high-growth firms such as ASML, L’Oréal, LVMH, and SAP comprise 21% of the index.



Liquid benchmark product in Europe

EUR 10.97 billion free-float market capitalization

Figures updated as of 30 September 2024.



Contract specifications

	STOXX® Europe 600 Futures	STOXX® Europe 600 Options
Underlying index	STOXX® Europe 600 Index	STOXX® Europe 600 Index
Eurex product code	FXXP	OXXP
Bloomberg ticker	SXOA index	SXXP index OMON
Refinitiv ticker	0#FXXP:	0#OXXP*.EX
Contract value	EUR 50 per index point	EUR 50 per index point
Minimum price change	0.1 index points (tick value: EUR 5)	0.05 index points (tick value: EUR 2.5)
Contract terms	Up to 36 months: The next twelve quarterly months of the March, June, September, and December cycle	Up to 60 months: The next 6 Friday weekly expirations, 3 monthly, 11 quarterly and 2 yearly December expirations. In addition, 3 end-of-month expirations are listed.
Final settlement day and expiration day	Expiration day: third Friday of each expiration month at 12:00 CET. In addition, last trading day for equity index options with weekly expiration cycle is the Friday of the respective expiration week, for equity index options with a month-end expiration the last exchange day of the month. Final settlement day: the trading day immediately succeeding the last trading day	
Final settlement price (FSP)	Closing value on the last trading day and is based on the average of the respective STOXX® Index values calculated between 11:50 and 12:00 CET.	
Settlement	Cash, payable on the first exchange day following final settlement day	
Minimum block trade size (TES / EnLight)	300	500
Trading hours	01:10 CET (02:10 CEST) – 22:00 CET (Order book) 01:10 CET (02:10 CEST) – 22:00 CET (TES)	09:00 CET (08:00 CEST) – 17:30 CET (Order book) 09:00 CET (08:00 CEST) – 17:30 CET (TES)

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