
AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED;

DELETIONS ARE CROSSED OUT

Part 1 Contract Specifications for Futures Contracts

[...]

Subpart 1.22 Contract Specifications for Index Total Return Futures Contracts

[...]

1.22.1 Subject Matter of Contract

[...]

- (2) Index Total Return Futures Contracts on the following indices are available for trading at Eurex Deutschland such that the publication of the enclosed institutions shall determine the composition, weighting and calculation:

- [...]
- FTSE® 100 Index (UKX) (FTSE International Limited)
- MSCI Indices:
 - MSCI EAFE (NTR, USD) (MSCI Inc.)
 - MSCI Emerging Markets (NTR, USD) (MSCI Inc.)
 - MSCI World Index (NTR, USD) (MSCI Inc.)

- (3) The value of Index Total Return Futures Contracts shall be:

- [...]
- GBP 10 per index point for FTSE® 100 (UKX) Index Total Return Futures
- USD 10 per index point for MSCI EAFE (NTR, USD) and MSCI World Index (NTR, USD) Index Total Return Futures
- USD 100 per index point for MSCI Emerging Markets (NTR, USD) Index Total Return Futures

[...]

[...]

1.22.3 Term

- (1) For the following Index Total Return Futures Contracts, terms to 9 years and 11 months expiring on the ~~final settlement~~ expiry day (Subsection 1.22.4 Paragraph 2) up to and including the next, twenty-one succeeding quarter-end months (March, June, September, December) as well as up to the next five succeeding year-end months (December) are available for trading at Eurex Deutschland:
 - EURO STOXX 50® Index Total Return Futures (Stoxx Ltd.)
- (2) For the following Index Total Return Futures Contracts, terms to 6 years and 11 months expiring on the ~~final settlement~~ expiry day (Subsection 1.22.4 Paragraph 2) up to and including the next, eight succeeding quarter-end months (March, June, September, December) as well as up to the next five succeeding year-end months (December) are available for trading at Eurex Deutschland:
 - EURO STOXX® Banks Index Total Return Futures (Stoxx Ltd.)
 - EURO STOXX® Select Dividend 30 Index Total Return Futures (Stoxx Ltd.)
- (3) For the following Index Total Return Futures Contracts, terms to 4 years and 11 months expiring on the ~~final settlement~~ expiry day (Subsection 1.22.4 Paragraph 2) of the next five calendar year expirations (December) are available for trading at Eurex Deutschland:
 - iSTOXX® Europe Collateral Index Total Return Futures (Stoxx Ltd.)
- (4) For the following Index Total Return Futures Contracts terms ~~of up to~~ 24 months are available for trading at Eurex Deutschland until the ~~final settlement~~ expiry days (Number 1.22.4 Paragraph 4~~2~~) of the next, the second and the third months, the next three succeeding quarterly months (March, June, September, December) and the next two succeeding half-year expiration days (June and December) thereafter:
 - iSTOXX® Europe EUR Group 1 Collateral Large Index Total Return Futures (Stoxx Ltd.).
- (5) For the following Index Total Return Futures Contracts terms to 9 years and 11 months expiring on the ~~final settlement~~ expiry day (Subsection 1.22.4 Paragraph 2) up to and including the next twelve quarterly months of the March, June, September and December cycle and subsequent seven annual December expiries are available for trading at Eurex Deutschland:
 - FTSE® 100 Index Total Return Futures (FTSE International Limited)
- (6) For the following Index Total Return Futures Contracts terms to three years expiring on the expiry day (Subsection 1.22.4 Paragraph 2) up to and including the next three annual December expiries are available for trading at Eurex Deutschland:
 - MSCI EAFE (NTR, USD) Index Total Return Futures (MSCI Inc.)
 - MSCI Emerging Markets (NTR, USD) Index Total Return Futures (MSCI Inc.)
 - MSCI World Index (NTR, USD) Index Total Return Futures (MSCI Inc.)

1.22.4 Last Trading Day, Expiry Day, Final Settlement Day, Close of Trading

[...]

(2) The expiry day of the Index Total Return Futures Contracts is generally the third Friday of the expiration month provided that such day is a trading day at Eurex Deutschland; otherwise, it shall be the trading day immediately preceding such day.

(23) The final settlement day of the Index Total Return Futures Contracts is generally the expiry day. The final settlement day of Index Total Return Futures Contracts on the MSCI Indices shall be the trading day immediately succeeding the expiry day~~third Friday of the expiration month provided that such day is a trading day at Eurex Deutschland; otherwise, it shall be the trading day immediately preceding such day.~~

(34) For all-Index Total Return Futures Contracts close of trading on the last trading day shall generally be at 17:30 p.m. CET. For Index Total Return Futures Contracts on the MSCI Indices the close of trading on the last trading day shall be at 22:00 CET.

[...]

1.22.6 Trading Conventions

[...]

1.22.6.3 Funding Rate

The Funding Rate applicable to Index Total Return Futures Contracts represents the benchmark overnight funding rate over which the TRF Spread quoted and traded is applicable ("Funding Rate"):

- For Index Total Return Futures Contracts on FTSE® 100 is Sterling Overnight Index Average (SONIA) as published by the Bank of England (as a percentage)
- For Index Total Return Futures on MSCI Indices denominated in USD is Secured Overnight Financing Rate (SOFR) as published by the Federal Reserve Bank of New York (as a percentage)

1.22.6.4 Day Count Convention

[...]

- For Index Total Return Futures Contracts denominated in EUR the day count convention is Actual/360 (Act/360) which represents the actual number of days in the period referenced for calculation divided by 360 (360 being the Annualisation Factor ("Annualisation Factor"))
- For Index Total Return Futures Contracts denominated in GBP the day count convention is Actual/365 (Act/365) which represents the actual number of days in the period referenced for calculation divided by 365 (365 being the Annualisation Factor ("Annualisation Factor"))

- For Index Total Return Futures Contracts denominated in USD the day count convention is Actual/360 (Act/360) which represents the actual number of days in the period referenced for calculation divided by 360 (360 being the Annualisation Factor (“Annualisation Factor”))

1.22.6.5 Days to Maturity, Funding Days

[...]

For Index Total Return Futures Contracts days to maturity and Funding Days expressed as actual number of days are based on the settlement days of the underlying component equities (i.e. on a t+2 settlement basis), therefore:

Settlement day means any day on which:

[...]

- For Futures Contracts denominated in GBP, CHAPS (Clearing House Automated Payment System) is open for the settlement of payments in Sterling.
- For Futures Contracts denominated in USD, FRB (Federal Reserve System) is open for the settlement of payments in US Dollars.

For contracts denominated in EUR, GBP/GBX and USD

x settlement days = 2 settlement days

[...]

[...]

1.22.8 Conversion Parameters and Prices

1.22.8.1 Traded Basis

The traded TRF Spread in basis points is converted to Traded Basis in index points according to the following formulae (“Traded Basis”):

[...]

- For Index Total Return Futures on FTSE® 100:

[...]

- For Index Total Return Futures on MSCI Indices:
 - Index Close with respect to the calculation of Traded Basis is the level of the respective MSCI Index as calculated by MSCI Inc. at the European Close at 17:30 CET.
 - Custom Index is an index level of the MSCI Index as predetermined and entered by the Exchange Participant (“Custom Index”).

1.22.8.2 Distributions and Funding

The Traded Futures Price is calculated using the Traded Basis as well as the Accrued Distributions and Accrued Funding. The Accrued Distributions and Accrued Funding are calculated daily and reflect the total amounts since product launch (i.e. the launch of the relevant Index Total Return Futures)

- [...]
- For Index Total Return Futures Contracts on FTSE® 100: product launch is 29 March 2021. All existing and further expirations will always reference this launch date.
- For Index Total Return Futures Contracts on MSCI EAFE (NTR, USD), MSCI Emerging Markets (NTR, USD) and MSCI World Index (NTR, USD): product launch is 11 March 2024. All existing and further expirations will always reference this launch date.

1.22.8.2.1 Accrued Distributions

[...]

- (2) Where an Index Total Return Futures Contract references an underlying index which incorporates distributions within its calculation methodology then no additional calculation is required, i.e. $Accrued\ Distributions(t) = 0$.

The following Index Total Return Futures Contracts reference an underlying index which incorporates distributions within its calculation methodology.

- Index Total Return Futures Contracts on iStoxx Europe Collateral Indices.
- MSCI EAFE (NTR, USD)
- MSCI Emerging Markets (NTR, USD)
- MSCI World Index (NTR, USD)

1.22.8.2.2 Accrued Funding

For Index Total Return Futures Contracts the value of Accrued Funding is calculated according to the following formulae:

$$Accrued\ Funding(t) = Accrued\ Funding(t-1) + Daily\ Funding(t)$$

[...]

- For Index Total Return Futures on MSCI Indices:
 - Index Close (t-1) with respect to the calculation of Accrued Funding is the official daily index closing level of the respective MSCI Index as calculated by MSCI Inc on the trading day immediately preceding current trading day.

1.22.8.3 Traded Futures Price

[...]

- Trade at Market (TAM)

$$\text{Traded Futures Price } (t) = \text{Custom Index } (t) + \text{Accrued Distributions } (t) - \text{Accrued Funding } (t) + \text{Traded Basis } (t)$$

Where:

t = current trading day

- For Index Total Return Futures on MSCI Indices:
 - Index Close (t) with respect to the calculation of Traded Futures Price is the level of the respective MSCI Index as calculated by MSCI Inc. at the European Close at 17:30 CET.

[...]

1.22.8.5 Final Settlement Price

The final settlement price of Index Total Return Futures Contracts is calculated in index points using the same methodology described in 1.22.8.1 and 1.22.8.3 for Trade at Index Close (TAC) above and according to the following: (i) At final settlement the Traded Basis is zero as on expiration the time to maturity is zero, and (ii) Index Close shall be replaced by the Final Settlement Index.

[...]

- For Index Total Return Futures on FTSE® 100 Index:

[...]
- For Index Total Return Futures on MSCI Indices:

The Final Settlement Index shall be the final settlement price of the respective Index Futures on MSCI Indices as determined under Chapter II Part 2 Number 2.4.2 of the Clearing Conditions of Eurex Clearing AG ("Final Settlement Index").

1.22.9 Disrupted Market Conditions; Disruption in Orderly Exchange Trading

[...]

- (6) For Index Total Return Futures on FTSE® 100 the following may constitute a Disruption in Delivery:

[...]

- (7) For Index Total Return Futures on MSCI Indices the following may constitute a Disruption in Delivery:

- (a) The Federal Reserve Bank of New York does not calculate and publish the Secured Overnight Financing Rate (SOFR) for the previous settlement day prior to the start of trading or subsequently amends and re-publishes after the start of trading;

(b) MSCI Inc does not publish the respective Index level or Index Close, that being either at the European Close at 17:30 CET or official daily index close;

(c) MSCI Inc does publish the respective Index Close but then subsequently amends and re-publishes.

(87) [...]

(98) [...]

(109) [...]

(11) For Index Total Return Futures on MSCI Indices the following may constitute a Disruption in the Orderly Exchange Trading for Listed Derivatives:

(a) Index Total Return Futures Contracts on MSCI Indices are not open for all or part of the day;

(b) Eurex Deutschland is not open for trading on a scheduled exchange day during the period between 16:30 and 17:30 CET.

[...]

Part 3 Contracts Off-Book

[...]

Subpart 3.1 Entry Intervals for Contract Prices

[...]

3.1.3 Entry Interval for Index and Equity Total Return Futures Contracts

[...]

Product	Product ID	Amount
[...]		
Index Total Return Futures Contracts on the FTSE® 100 (UKX)	TTUK	+/- 25 basis points (1 basis point = 0.0001)
<u>Index Total Return Futures Contracts on the MSCI Indices</u>	<u>TMWO, TMFA, TMEM</u>	+/- 25 basis points (1 basis point = 0.0001)
[...]		

[...]

Subpart 3.2 Contracts Admitted for Off-Book Trading

[...]

3.2.1 Block trades

[...]

Product		Minimum number of contracts traded	
Standard	Additional contract versions Y/N	TES	Eurex EnLight and QTPIP entered Transactions*
[...]			
Index Total Return Futures			
[...]			
Index Total Return Futures Contracts on the iStoxx Europe Collateral Indices (TCBX and TC1L)	N	100	N / A
<u>Index Total Return Futures Contracts on MSCI Indices (TMWO, TMFA, TMEM)</u>	<u>N</u>	<u>10</u>	<u>N / A</u>
[...]			

* This applies to transactions entered by QTPIP according to Section 4.6 (3) of the Conditions for Trading at Eurex Deutschland. The provisions for TES apply for transactions entered by STPIP according to Section 4.6 (2) of the Conditions for Trading at Eurex Deutschland.

[...]

3.2.6 Trade-at-Market transactions

[...]

Product	Minimum number of contracts traded
Index Total Return Futures	
[...]	
Index Total Return Futures Contracts on the iStoxx Europe Collateral Indices (TCBX and TC1L)	100
<u>Index Total Return Futures Contracts on MSCI Indices (TMWO, TMFA, TMEM)</u>	<u>10</u>
[...]	

[...]

Subpart 3.3 Reference Trades Admissible for Off-Book Trading

[...]

3.3.3 Reference trades in the context of the EFP-I Trade Service

[...]

3.3.3.1 Share Index Futures Contracts

[...]

Reference instruments	Eurex contract
[...]	
Index Total Return Futures on the FTSE® 100 (TTUK)	Futures Contracts on the FTSE® 100 Index (FTUK)
Index Total Return Futures on MSCI World Index [NTR, USD] (TMWO)	Futures Contracts on the MSCI World Index [NTR, USD] (FMWO)
Index Total Return Futures on MSCI EAFE [NTR, USD] (TMFA)	Futures Contracts on the MSCI EAFE [NTR, USD] (FMFA)
Index Total Return Futures on MSCI Emerging Markets [NTR, USD] (TMEM)	Futures Contracts on the MSCI Emerging Markets [NTR, USD] (FMEM)
[...]	

[...]
