

Chapter IV of the Clearing Conditions of Eurex Clearing AG

Clearing of Repo Transactions

As of 20.11.2023

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED;

DELETIONS ARE CROSED OUT

[...]

Part 2 Clearing of Repo Transactions

[...]

2.4 Payment of Interests and Dividends, as well as other Corporate Actions (Compensation)

- (1) If interests ~~or dividends~~ are paid with respect to the underlying Securities during the term of a Repo Transaction (other than a GC Pooling Repo Transaction), Eurex Clearing AG shall ~~arrange for~~ ensure the credit of the accrued amount of interests ~~or dividends~~ (“**Compensation Amount**”) to the relevant cash account of the Clearing Member or ISA Direct Clearing Member which was the seller of the underlying Securities under the Front Leg of the relevant Repo Transaction (other than a GC Pooling Repo Transaction).

Eurex Clearing AG shall ~~arrange for~~ ensure ~~the~~ the debit of the relevant cash account of the Clearing Member or ISA Direct Clearing Member, which was the buyer of the underlying Securities under the Front Leg of the relevant Repo Transaction (other than a GC Pooling Repo Transaction), in an amount equal to the Compensation Amount.

The relevant cash settlement shall be made through the RTGS DCAs, the euroSIC Accounts, the accounts with Euroclear Bank S.A./N.V. in Brussels or accounts with Clearstream Banking S.A. ~~In case of GC Pooling Repo Transactions, the Compensation Amount shall be initiated via Eurex Clearing AG through CmaX or the relevant other TPCM.~~

- (2) Under a GC Pooling Repo Transaction, any credits or debits of interest or dividend payments with respect to the underlying Securities during the term of such GC Pooling Repo Transaction are executed in accordance with the rules of CmaX or the relevant other TPCM. Eurex Clearing AG shall not be responsible for the execution of such credits or debits.

Securities actually delivered under GC Pooling Repo Transactions relating to the GC Pooling Equity Basket shall be substituted in CmaX or in the relevant other TPCM by other eligible securities prior to corporate actions, dividend payments and other income events. The timely re-transfer by substitution shall remain in the sole responsibility of the Clearing Member or ISA Direct Clearing Member which has

transferred the securities serving as collateral. Such Clearing Member or ISA Direct Clearing Member must take the necessary measures to enable a timely re-transfer, thus enabling such Clearing Member or ISA Direct Clearing Member to exercise or respectively perform its rights relating to the respective corporate action.

[...]
