

# FTSE Bitcoin Index Futures

**The Cryptocurrency market continues to grow in popularity as more market participants enter this market and look for new instruments for implementing trading strategies.**

## THE SAFE AND TRUSTED PATH TO CRYPTO

FTSE Bitcoin Index Futures provide a secure and trusted solution for institutional and professional investors seeking exposure to cryptocurrency. As a leading European-regulated exchange, Eurex ensures robust safeguards and a reliable trading platform. Partnering with FTSE Russell, a renowned index provider, and Digital Asset Research (DAR), an unbiased crypto market data provider, we have created a compliant and vetted foundation for our Bitcoin futures, adhering to the Benchmark Regulation (BMR) and mitigating digital asset-specific risks.

The futures contracts cater to a wide range of investors, offering a 1 Bitcoin multiplier and cash settlement on expiry. Investors benefit from tight spreads provided by leading liquidity providers during global trading hours, ensuring a seamless trading experience.

Eurex Clearing manages all trades, mitigating counterparty risk, thereby adding an extra layer of security. Eurex's FTSE Bitcoin Index Futures offer a **safe and trusted path to crypto** by combining a regulated trading environment, reputable index provider, global liquidity, tailored contract specifications, and robust risk management processes, providing a secure and reliable access to the cryptocurrency market.

## What are the key benefits?



### Trade on a regulated exchange

Trade on the leading European-regulated exchange, ensuring compliance with current regulations and providing investors with a secure and reliable platform.



### Trusted index provider

Eurex has partnered with FTSE Russell and DAR to provide Benchmark Regulation (BMR) compliant index for the Bitcoin futures.



### Seamless access to cryptocurrency

Gain exposure via your existing trading accounts without the need for additional account or infrastructure setup.



### Robust risk management

All trades at Eurex are risk managed and cleared in an AA-rated clearing house, with no auto liquidations or counterparty risk.



## Contract specifications

FTSE Bitcoin Index Futures (EUR and USD)		
Product	FTSE Bitcoin Index Futures EUR	FTSE Bitcoin Index Futures USD
Contract size	1 EUR per index point (equivalent to 1 BTC)	1 USD per index point (equivalent to 1 BTC)
Underlying crypto/ fiat index	BTC/EUR – FTSE Bitcoin Index EUR (Bloomberg: FBTCEU16 Index <GO>)	BTC/USD – FTSE Bitcoin Index USD (Bloomberg: FBTCUS16 Index <GO>)
Tick size and tick value	5 index points / EUR 5	5 index points / USD 5
Trading hours	Monday – Friday: 1:15 and 22:00 CET (2:15 – 22:00 CEST) The trading hours for an expiring crypto futures contract end at 17:00 CE(S)T on its final settlement day.	
Contract months	The next three succeeding serial months and the next quarterly expiration (March, June, September, December) up to a maximum term of 6 months	
Last trading day/ Final settlement day	Last trading day and final settlement is 17:00 CE(S)T on the last Friday of the month in which the term of the respective contract expires.	
Settlement	Cash	
Daily settlement price	Daily settlement price is the volume-weighted average price (VWAP) of the futures transactions, calculated over a 1-minute interval ending at 17:00 CE(S)T. If less than five transactions occur, the VWAP of the last five transactions conducted in the last 15 minutes before 17:00 CE(S)T or the mid-point of bid/ask prices in the order book before 17:00 CE(S)T is used.	
Final settlement price	The final settlement price is the FTSE Bitcoin Index level at 17:00 CE(S)T (up to 2 decimals).	
Positions limits	Not applicable	
Minimum block size	10 lots	
Eurex code	FBTE	FBTU
Bloomberg ticker	PYCA Curncy <GO>	PYAA Curncy <GO>
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