

3. Details

	TTUK 1	TTUK 2	TTUK 3
Quotation Period:	10:15 – 17:25 CE(S)T		
Required Coverage:	40%	67%	67%
Maturity Range:	The first 16 expirations need to be quoted. Fifteen days prior to expiration the front month does not have to be quoted.	All expirations need to be quoted. Fifteen days prior to expiration the front month does not have to be quoted.	All expirations need to be quoted. Fifteen days prior to expiration the front month does not have to be quoted.
Minimum Quote Size:	50 contracts on the bid and ask side for the first 4 expirations; 25 contracts on the bid and ask side for all other expirations		10 contracts on the bid and ask side
Maximum Spread:	Spread Class "TTUK" (cp. Sec 4.1)		Spread Class "TTUK1" (cp. Sec 4.1)

Eine neue Spread-Klasse „TTUK1" wird eingeführt, um das neue Programm zu unterstützen (siehe Abschnitt 4.1 des geänderten PSS) / A new Spread Class "TTUK1" will be introduced to support the new scheme (see Section 4.1 of the amended PSS):

Spread Class	Maximum Spread		Unit
	Exp 1-14	Exp. > 14	
TTUK	12.0	20.0	absolute (Basis Points)
TTUK1	5.0	8.0	absolute (Basis Points)