Product Specific Supplement for Futures on FTSE Bitcoin Index

Validity: Until 31 March 2024

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Preamble

This Product Specific Supplement for Futures on FTSE Bitcoin Indices (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Futures on FTSE Bitcoin Indices will be offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence*	Revenue Sharing
		BBB	PBB	СВВ	LBB	ТВВ	SBB	
FBTE/-THX	FBTE	✓						
FBTU/-THX	FBTU	✓						
AMM-FBT	FBTE/ FBTU	✓	✓					
AMM-FBT- THX	FBTE/ FBTU	✓	✓					

The requirements for Strategy Block, Larger Size Block, Tighter Spread Block and Stress Presence Block and EnLight are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of a product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	FBTE/-THX	FBTU/-THX	AMM-FBT	AMM-FBT-THX
	Basis	75%	75%	75%	75%
	Package	-	-	25%	25%
	Strategy	-	-	-	-
Order book	Larger Size	-	-	-	-
	Tighter Spread	-	-	-	-
	Total	75%	75%	100%	100%
	Basis	75%	75%	75%	75%
	Package	-	-	25%	25%
Eurex EnLight	Strategy	-	-	-	-
	EnLight	-	-	-	-
	Total	75%	75%	100%	100%
	Basis	75%	75%	75%	75%
Off-book*	Package	-	-	25%	25%
	Strategy	-	-	-	-
	Total	75%	75%	100%	100%

^{*} For products with MMO flag.

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FBTE/ FBTU	FBTE-THX/ FBTU-THX	AMM-FBT	AMM-FBT-THX
Quotation Period:	09:00 - 22:00 CET	01:00 - 09:00 CET	09:00 - 22:00 CET	01:00 - 09:00 CET
Required Coverage:	80%	80%	80%	80%
Maturity Range:	Only the front month must be quoted*	Only the front month must be quoted*	Only the front month must be quoted*	Only the front month must be quoted*
Minimum Quote Size:	2** lots	2** lots	5** lots	5** lots
Maximum Spread:	0.5%	0.5%	0.5%	0.5%

^{*}Three trading days prior to expiry, the second month can be quoted, alternatively

3.2. Package Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to packages of products:

Scheme	Package Constituents with Compulsory Fulfilment		
AMM-FBT	FBTE/ FBTU		
AMM-FBT-THX	FBTE/ FBTU		

4. Other monetary incentive schemes: Additional Supporter Incentive

The Additional Supporter Incentive is offered in the form of a monthly payment (net of VAT) in order to support the trading activity in Futures on FTSE Bitcoin Indices, This Additional Supporter Incentive is offered to the Liquidity Providers who have qualified as per the participation condition and qualifying criterion described below.

In order to receive a payment, eligible Liquidity Providers will be required to provide an invoice for the payment amount (as advised by Eurex) to: Eurex Frankfurt AG, Equity and Index Product Design, Mergenthalerallee 61, 65760 Eschborn, or via email to: **nicolae.raulet@eurex.com**. The payment of the Additional Supporter Incentive will be made only after the invoice has been received. Any invoice for a given calendar year must be received by Eurex during that calendar year, except for the December invoice for that calendar year, which must be received before the 31st January of the following calendar year.

	AMM-FBT	AMM-FBT-THX	
Payment Amount (Net of VAT)	€ 12,500	€ 12,500	
Participation Condition	Fulfilment of Basis and Package Block requirements of the scheme		
Qualification Criterion	The top 4 Liquidity Providers, who fulfilled the participation condition; according to their share of trading volume in M-accounts (order book and off-book) of all qualifying Liquidity Providers; separate ranking for Asian and Regular trading session		
Number of Participants	Up to 4		
Distribution Frequency	Payments will be distributed on a monthly basis		
Distribution Method	Each qualifying Liquidity Provider will receive payment when the Basis and Package Block requirements have been fulfilled		

^{**} The minimum quote size can be reviewed if the price of the underling changes significantly