

Chapter II: Special Provisions for Clearing of Interest Rate Derivative Transactions

FCM Regulations of Eurex Clearing AG

As of 23.01.2023

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED,

DELETIONS ARE CROSSED OUT.

[...]

Part 2 Clearing of Interest Rate Derivative Transactions

[...]

[...]

2.1.5 Novation Criteria and Process Regarding Interest Rate Derivative Transactions

[...]

2.1.5.1 Specific Novation Criteria and Terms for Swap Transactions

The following specific novation criteria must be fulfilled for Interest Rate Derivative Transactions (based on the Trade Record transmitted to Eurex Clearing AG via the ATS). To the extent the values are actually reflected in the Swap Trade Novation Report of an Interest Rate Derivative Transaction, they shall form the basis of the respective Interest Rate Derivative Transaction.

[...]

(11) Calculation periods

The calculation period(s) for payment(s) of floating amounts under the relevant Interest Rate Derivative Transaction in USD-EUR must be one month, three months, six months or twelve months and the calculation period(s) for payment(s) of floating amounts under an Interest Rate Derivative Transaction in EUR-USD (other than OIS) must be one month, three months or six months (in all cases except for Interest Rate Stub Periods, zero coupon payments and payments on a compounding basis). For OTC Interest Rate Derivative Transaction (other than OIS) in SEK calculation period(s) for payment(s) of floating amounts must be three months and for DKK, NOK or PLN three months and six months.

If a payment date for a fixed or floating rate payment is adjusted in accordance with any applicable Business Day Convention, the number of days in the relevant calculation period may either be adjusted to the new payment date or remain unadjusted, which is to be specified in the Trade Record submitted via the ATS.

Except for ZCIS and FRA, the start and end dates can be different for each leg of an Interest Rate Derivative Transaction.

[...]

(14) Business Days

[...]

- (b) At least the specification of the following financial center(s) and/or terms is mandatory for the Interest Rate Derivative Transaction, further financial center(s) and/or terms may be added optionally as set out in limb (a):

Referenced floating rate index	FpML code of the mandatory financial center(s) and/or terms		
	For Payment Date	For Effective Date, Termination Date	For Fixing Days
[...]			
DKK-CIBOR-DKNA13, DKK-CIBOR2-DKNA13	DKCO	DKCO	DKCO
SEK-STIBOR-SIDE	<u>SEKSSEST</u>	<u>SEKSSEST</u>	<u>SEKSSEST</u>
[...]			

[...]
