

**1 Part:
Contract Specifications for Futures Contracts**

[...]

1.6.7 Alterations to the Contract Sizes and Expiration Days of Futures contracts on Shares

[...]

- (2) Additional distributions, in particular extraordinarily high dividends, bonuses or other cash distributions as well as dividends which are not distributed within the scope of the regular dividend policy or which the company declares as non-regular dividends (e.g. special dividends, anniversary bonus) are not regarded as dividends within the meaning of paragraph 1. In case such distributions incur, the futures contract shall be adjusted by multiplying the original contract size by the R-factor. The R-factor is described in the Eurex User Manual System Overview and Information Manual. At the same time, the settlement prices shall be adjusted accordingly, so that the original contract value remains unchanged.

For share futures contracts with group ID RU01 assigned in Annex A, ~~the following rules shall apply:- the part of a dividend pursuant to Paragraph 1 which exceeds 5 % of the volume-weighted average price of all transactions of the trading day preceding the ex-day shall be handled as a distribution within the meaning of Paragraph 2. The adjustment of the futures contract shall be carried out by multiplication of the original contract size by the R-factor.~~

- In case the announcement of a distribution is executed after the due date of the dividend (record date) only, the relevant futures contract shall immediately be suspended from trading. The adjustment of the futures contract shall be carried out with effectiveness as of the next trading day.
- If a distribution is announced without indicating its amount and if such announcement cannot be expected before the record date, the relevant futures contract shall be suspended from trading on the record date. The adjustment of the futures contract shall be carried out on basis of the difference of the value of the volume-weighted average price of the underlying on the Exchange day before the record date and of the value on the record date. The adjustment shall become effective on the Exchange day after the record date.
- If a distribution is announced without indicating its amount and if such announcement takes place after the record date only, the relevant futures contract shall immediately be suspended from trading. The adjustment of the futures contract shall be carried out on basis of the difference of the volume-weighted average price of the underlying on the Exchange day before the announcement and the day of announcement. The adjustment shall become effective on the Exchange day after the day of announcement of the distribution.

[...]

1.10 Subpart:
Contract Specifications for Gold-Futures Contracts

The following subpart contains the contract specifications for Futures contracts on the gold price (“Gold-Futures Contracts”).

1.10.1 Subject Matter of Contract

A Gold-Futures Contract is a futures contract on the price for 100 troy ounces gold. The relevant gold price shall be determined according to the morning fixing. “Morning fixing” means the fixing of the price for one troy ounce stated in USD on the opening days of the London Bullion Market (or a succeeding market on which market participants in the London market for trading with gold trade with gold) at 10:30 (GMT) pursuant to the rules of the London Bullion Market Association (or a succeeding organization representing the market participants in the London market for trading with gold). If, according to the rules of the London Bullion Market Association (or a succeeding organization representing the market participants in the London market for trading with gold), the fixing of the price for one troy ounce gold stated in USD is carried out at a time other than aforementioned time, this other time shall be the point in time for the morning fixing.

1.10.2 Obligation for Fulfilment

After close of trading in the contract, the seller of a Gold-Futures Contract shall pay in cash any difference between the agreed price and a higher final settlement price (Chapter II, number 2.11.2 of the Clearing Conditions of Eurex Clearing AG). The purchaser shall pay in cash any difference between the agreed price and the lower final settlement price.

1.10.3 Term

For Gold-Futures Contracts, terms until the final settlement day (Number 1.10.4 Paragraph 1) of the next three successive months and the successive quarterly months (March, June, September, December) up to a maximum term of 36 months are available at the Eurex exchanges.

1.10.4 Last Trading Day, Final Settlement Day, Close of Trading

- (1) The final settlement day for Gold-Futures Contracts shall be the last trading day.
- (2) The final settlement day for Gold-Futures Contracts shall be the third Friday of a respective expiry month, provided that a morning fixing (Number 1.10.1) takes place on this day and that such day is an Exchange day on which the trading of the contracts is not excluded pursuant to special conditions of the Management Boards of the Eurex exchanges (e.g. holiday regulations); otherwise, it shall be the Exchange day on which a morning fixing (Number 1.10.1) takes place and the trading of contracts is not excluded pursuant to special conditions of the Management Boards of the Eurex exchanges.
- (3) Close of trading on the last trading day shall be 11:30 CET.

1.10.5 Price Gradations

The smallest price gradation (tick) shall be USD 0.1.

1.10.6 Fulfilment, Cash Settlement

- (1) The fulfilment day for Gold-Futures Contracts shall be the Exchange day after the final settlement day of the contract.
- (2) Gold-Futures Contracts shall be fulfilled by cash settlement between the Clearing Members. Each Clearing Member shall be responsible for handling the cash settlement to Non-Clearing Members and its own customers; Non-Clearing Members shall be responsible for handling the cash settlement by Non-Clearing Members to their customers.

1.10.7 Changes of the Morning Fixing

- (1) If the morning fixing (Number 1.10.1) is changed with regard to the relevant currency, relevant weight or relevant quality of gold, the Management Boards of the Eurex exchanges shall adjust the matter of contract in such a way as to leave the value of the Gold-Futures contracts unchanged.
- (2) If the morning fixing (Number 1.10.1) is cancelled without replacement, the term of the Gold-Futures contracts shall end upon conclusion of the last morning fixing; the settlement shall take place according to the daily settlement price (Clearing Conditions of Eurex Clearing AG, Chapter II, Number 2.1.2) of this day.

2. Part: Contract Specifications for Options Contracts

[...]

2.6.10.1 Alterations of Contract Sizes, Exercise Prices und Expiration Days of Stock Options

[...]

- (2) Additional distributions, in particular extraordinarily high dividends, bonuses or other cash distributions, or dividends which are not distributed within the scope of the regular dividend policy or which are declared as non-regular dividend by the company (e.g. special dividends, anniversary bonus) shall not be deemed to be dividends within the meaning of paragraph (1). In the event of such distributions, the respective stock options contracts shall be adjusted. The adjustments of such options contracts shall be carried out via the R-factor procedure. The R-factor shall be calculated pursuant to a formula established by the Eurex Exchanges, such formula considering the amount of the distribution. The adjustment of stock options contracts shall be carried out by multiplying the respective exercise price of the options contracts with the R-factor. In addition, the number of shares underlying the respective options contract shall be divided by the R-factor. Via application of the R-factor procedure, the original value of the adjusted stock options contracts shall be maintained.

For stock options with group ID RU11 assigned in Annex B the following rules shall apply; the part of a dividend pursuant to Paragraph 1 which supersedes 5 % of the volume weighted average price of all transactions of the trading day preceding the ex day shall be handled as a distribution within the meaning of Paragraph 2. The adjustment of such options contracts shall be carried out under application of the R factor procedure described in Paragraph 2.

- In case the announcement of a distribution is executed after the due date of the dividend (record date) only, the relevant options series shall immediately be suspended from trading. The adjustment of the options series shall be carried out with effectiveness as of the next trading day.

- If a distribution is announced without indicating its amount and if such announcement cannot be expected before the record date, the relevant options series shall be suspended from trading on the record date. The adjustment of the options series shall be carried out on basis of the difference of the value of the volume-weighted average price of the underlying on the Exchange day before the record date and of the value on the record date. The adjustment shall become effective on the Exchange day after the record date.

- If a distribution is announced without indicating its amount and if such announcement takes place after the record date only, the relevant options series shall immediately be suspended from trading. The adjustment of the options series shall be carried out on basis of the difference of the volume-weighted average price of the underlying on the Exchange day before the announcement and the day of announcement. The adjustment shall become effective on the Exchange day after the day of announcement of the distribution.

When an option is exercised, the Eurex Exchanges will provide cash settlement for the fractional part of the new contract size.

The amount of such cash settlement shall be determined on the basis of the difference between the reduced exercise price of the option and the reference price (Chapter II, number 3.6.4 of the Clearing Conditions of Eurex Clearing AG).

[...]

2.7 Subpart: Contract Specifications for Gold-Options Contracts

The following subpart contains the contract specifications for options contracts on the gold price („Gold-Options Contracts“).

2.7.1 Subject Matter of Contract

A Gold-Options Contract is a futures contract on the price for 100 troy ounces. The relevant gold price is determined according to the morning fixing (Number 1.10.1).

2.7.2 Buy Option (Call)

- (1) The buyer of a buy option (call) shall be entitled to request a payment in the amount of the difference between the exercise price of the option and a higher final settlement price (Chapter II, Number 3.7.3 of the Clearing Conditions of Eurex Clearing AG) of the options series (cash settlement).

 - (2) The option writer of a call is obligated to settle in cash the difference between the execution price of the option and a higher final settlement price of the options series on the Exchange day after the exercise
-

day; this shall also apply if the option writer is assigned the exercise only after the exchange day following the day of exercise.

- (3) The final settlement price shall be defined by the Executive Board of Eurex Clearing AG on the execution day of the contract.

2.7.3 Sell Option (Put)

- (1) The buyer of a sell option (put) shall be entitled to request a payment in the amount of the difference between the exercise price of the option and a lower final settlement price (Chapter II, Number 3.7.3 of the Clearing Conditions of Eurex Clearing AG) of the options series (cash settlement).

- (2) The option writer of a put is obligated to settle in cash the difference between the exercise price of the option and a lower final settlement price of the options series on the Exchange day after the exercise day; this shall also apply if the option writer is assigned the exercise only after the exchange day following the day of exercise.

- (3) The final settlement price shall be defined by the Executive Board of Eurex Clearing AG on the exercise day of the contract.

2.7.4 Term

Gold-Options contracts with terms of up to 60 months, each up to and including the next, the second succeeding and the third succeeding expiry day, as well as up to the 11 following quarterly expiry days (March, June, September, December) and up to the four succeeding half-yearly expiry days (June, December) are available at the Eurex exchanges.

2.7.5 Last Trading Day, Final Settlement Day, Cash Settlement

- (1) The last trading day of an options series shall principally be the day on which this options series is ultimately available for trading and clearing to the Exchange participants in the system of the Eurex exchanges. The last trading day of the Gold-Options contracts shall be the final settlement day.
- (2) The final settlement day of the Gold-Options contracts shall be the third Friday of a respective expiry month, provided that a morning fixing is carried out on this day (Number 1.10.1) and if such day is an Exchange day on which the trading of the contracts is not excluded pursuant to special conditions of the Management Boards of the Eurex exchanges (e.g. holiday regulations); otherwise, it shall be the exchange day preceding this day on which a morning fixing is carried out (Number 1.10.1) and on which the trading of the contracts is not excluded pursuant to special conditions of the Management Boards of the Eurex exchanges.
- (3) The close of trading on the last trading day shall be 11:30 CET.

2.7.6 Exercise Prices

Options series with a term of up to 36 months shall have exercise prices with price gradations in the amount of USD 20; options series with a term of more than 36 months shall have exercise prices with price gradations in the amount of USD 40.

2.7.7 Number of Exercise Prices at Introduction of Contracts

When introducing Gold-Options contracts, at least 15 exercise prices for trading of each call and put shall be available for each maturity. Seven exercise prices out of said 15 are in-the-money, one exercise price is at-the-money and seven exercise prices are out-of-the-money.

2.7.8 Introduction of New Options Series

(1) For an existing expiry month, options series with new exercise prices shall be introduced at the beginning of the pre-trading period of an exchange day at the latest when the minimum number of exercise prices in-, at- or out-of-the-money – on basis of the underlying gold price at the time of close of trading of Gold-Options contracts on the preceding exchange day – specified in Number 2.7.7 is not available any more.

(2) A new options series shall not be introduced if it would expire in less than five exchange days, unless the market circumstances would require a new introduction.

2.7.9 Price Gradations

The smallest price gradation (tick) is USD 0.1.

2.7.10 Exercise

In deviation to Number 2.1.3 Paragraph 1, the owner of a Gold-Options contract may only exercise such contract on the final settlement day (Number 2.7.5 Paragraph 2) of the options series until the end of the post-trading full period (European-style).

2.7.11 Assignment

In deviation to Number 2.1.5 Paragraph 1, exercises of a Gold-Options contract may only be assigned to options writers on the final settlement day (Number 2.7.5 Paragraph 2).

2.7.12 Fulfilment, Cash Settlement

(1) The Exchange day following the execution day shall be the fulfilment day.

(2) The fulfilment of the contract shall take place by means of cash settlement between the Clearing Members. The competent Clearing Member shall be responsible for the cash settlement to Non-Clearing Members and own customers; the Non-Clearing Members shall then be responsible for the cash settlement of Non-Clearing Members to their customers.

2.7.13 Changes in the Morning Fixing

(1) In case the morning fixing (Number 1.10.1) is changed with regard to the relevant currency, relevant weighting or relevant gold quality, the Management Boards of the Eurex exchanges shall adjust the matter of contract in such a way as to leave the value of the Gold-Options contract unchanged.

(2) If the morning fixing (Number 1.10.1) is cancelled without replacement, the term of the Gold-Options contracts shall end upon conclusion of the last morning fixing; the settlement shall take place

according to the daily settlement price (Clearing Conditions of Eurex Clearing AG, Chapter II, Number 3.1 (5)) of this day.

[...]

Annex A in relation to subsection 1.6 of the contract specifications:

Futures on Shares of	Product-ID	Group ID**	Cash Market-ID**	Contract Size	Minimum Price Change*	Currency
[...]						
<u>Anheuser-Bush InBev S.A.</u>	<u>ITKG</u>	<u>BE01</u>	<u>XBRU</u>	<u>100</u>	<u>0.0001</u>	<u>EUR</u>
<u>Conergy AG</u>	<u>CGYG</u>	<u>DE01</u>	<u>XETR</u>	<u>100</u>	<u>0.0001</u>	<u>EUR</u>
<u>Klépierre S.A.</u>	<u>LIFH</u>	<u>FRO1</u>	<u>XPAR</u>	<u>100</u>	<u>0.0001</u>	<u>EUR</u>
<u>Kühne & Nagel Internat. AG</u>	<u>KNIG</u>	<u>CH02</u>	<u>XVTX</u>	<u>100</u>	<u>0.0001</u>	<u>CHF</u>
<u>Porsche Automobil Holding SE</u>	<u>PORJ</u>	<u>DE01</u>	<u>XETR</u>	<u>100</u>	<u>0.0001</u>	<u>EUR</u>
<u>Standard Chartered PLC</u>	<u>STAG</u>	<u>GB01</u>	<u>XLON</u>	<u>1000</u>	<u>0.01</u>	<u>GBP</u>
[...]						

* The minimum price change with regard to share futures with assigned group ID GB01 refers to Pence..

** The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall serve, amongst others, the purpose of determining a market place for the price of the share underlying the contract.

[...]

Annex B in relation to subsection 2.6 of the contract specifications:

Options on Shares of	Product-ID	Group ID*	Cash Market ID*	Contract Size	Maximum Term (Months)	Minimum Price Change	Currency
[...]							
<u>Kon. BAM groep N.V.</u>	<u>BGPA</u>	<u>NL11</u>	<u>XAMS</u>	<u>100</u>	<u>60</u>	<u>0.01</u>	<u>EUR</u>
<u>FUGRO N.V.</u>	<u>F3D</u>	<u>NL11</u>	<u>XAMS</u>	<u>100</u>	<u>60</u>	<u>0.01</u>	<u>EUR</u>
<u>USG PEOPLE N.V.</u>	<u>UQU</u>	<u>NL11</u>	<u>XAMS</u>	<u>100</u>	<u>60</u>	<u>0.01</u>	<u>EUR</u>
<u>Wereldhave N.V.</u>	<u>WER</u>	<u>NL11</u>	<u>XAMS</u>	<u>100</u>	<u>60</u>	<u>0.01</u>	<u>EUR</u>
[...]							

[...]

Annex C in relation to Contract Specifications:

Trading Hours Futures Contracts

[...]

Gold-Futures Contracts

<u>Product</u>	<u>Product ID</u>	<u>Pre-Trading Period</u>	<u>Continuous Trade</u>	<u>Post-Trading Full Period</u>	<u>OTC Block Trading</u>	<u>Last Trading Day</u>	
						<u>Trading until</u>	
<u>Gold-Futures Contract</u>	<u>FGFX</u>	<u>07:30-08:00</u>	<u>08:00-22:00</u>	<u>22:00-22:30</u>	<u>08:00-22:30</u>	<u>11:30</u>	

All times CET

Trading Hours Options Contracts

[...]

Gold-Options Contracts

<u>Product</u>	<u>Product ID</u>	<u>Pre-Trading Period</u>	<u>Continuous Trade</u>	<u>Post-Trading Full Period</u>	<u>OTC Block Trading</u>	<u>Last Trading Day</u>	
						<u>Trading until</u>	<u>Execution until</u>
<u>Gold-Options Contract</u>	<u>OGFX</u>	<u>07:30-08:00</u>	<u>08:00-22:00</u>	<u>22:00-22:30</u>	<u>08:00-22:30</u>	<u>11:30</u>	<u>20:00</u>

On the last trading day of the respective expiry of an option series the trading for all other option series ends at 20:00.

All times CET

[...]

Options Contracts on Interest Rate Futures Contracts

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading Full-Period	OTC Block Trading	Last Trading Day	
Options contracts on						Trading until	Exercise until
Euro-Schatz Futures	OGBS	07:30-08:00	08:00-19:00	19:00-20:00	08:00-19:00	17:15	18:00
Euro-Bobl Futures	OGBM	07:30-08:00	08:00-19:00	19:00-20:00	08:00-19:00	17:15	18:00
Euro-Bund Futures	OGBL	07:30-08:00	08:00-19:00	19:00-20:00	08:00-19:00	17:15	18:00

On the last trading day of the respective expiry of an option series the trading for all option series ends at 17:15.
