
CHANGES ARE MARKED AS FOLLOWS:

AMENDMENTS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

[...]

1.3 Subpart: Contract Specifications for Index Futures Contracts

The following subpart contains contract specifications for Futures contracts on stock index („Index Futures Contracts“).

1.3.1 Subject Matter of Contract

- (1) An Index Futures Contract is a futures contract on a specific stock index.
- (2) Futures Contracts on the following stock indices are available for trading at the Eurex Exchanges such that the publication of the enclosed institutions shall determine the composition, weighting and calculation:

[...]

- § Dow Jones Global Titans 50SM Index (EUR) (Dow Jones & Company, Inc.)
- § Dow Jones Global Titans 50SM Index (USD) (Dow Jones & Company, Inc.)
- § MSCI Russia Index (MSCI Barra)
- § MSCI Japan Index (MSCI Barra)
- § [Sensex Index \(Bombay Stock Exchange Limited\)](#)

- (3) Futures Contracts on the following EURO STOXX[®] Sector Indices are available for trading at the Eurex Exchanges:

[...]

(6) The value of a futures contract shall be:

§ [...]

§ EUR 200 per index point for Futures Contracts on the STOXX® Europe 600 Index, STOXX® Europe Large 200 Index, STOXX® Europe Mid 200 Index, STOXX® Europe Small 200 Index

§ CHF 10 per index point for Futures Contracts on the SMI®, SLI® and the SMIM®

§ USD 1 per index point for Futures Contracts on the Sensex Index

§ USD 10 per index point for Futures Contracts on the MSCI Japan Index

[...]

1.3.3 Term

(1) For Index Futures Contracts, terms expiring on the final settlement day (subsection 1.3.4 paragraph (2)) of the next, the second succeeding and the third succeeding quarter-end months (March, June, September, December) are available for trading at the Eurex Exchanges.

(2) For Index Futures Contracts and in deviation to Paragraph 1, terms up to the final settlement day (Number 1.3.4 Paragraph 2) of the next, the second succeeding and the third succeeding calendar month, as well as the following quarter months (March, June, September, December) are available.

1.3.4 Last Trading Day, Final Settlement Day, Close of Trading

(1) The last trading day of the Index Futures Contracts shall be the final settlement day. The last trading day for Index Futures Contracts on the MSCI Japan shall be the trading day preceding the final settlement day.

(2) The final settlement day of the Index Futures Contracts shall generally be the third Friday of the relevant quarter-end month, provided, however, that if such Friday is not an Exchange day, the last trading day prior to such Friday shall be the final settlement day.

The final settlement day of Index Futures Contracts on the MSCI Japan shall be the second Friday of the respective quarterly month, provided this is an Exchange day at Eurex and in Japan; otherwise, it shall be the preceding trading day.

For Index Futures Contracts in the Sensex Index, the final settlement day is the last Thursday of the respective quarter month, provided this is an Exchange day on Eurex and in India (BSE); otherwise, it shall be the preceding trading day.

(3) Close of trading on the last trading day

- § for DAX[®], MDAX[®], TecDAX[®] DivDAX[®] Futures Contracts shall be the start of the call phase of the intra-day auctions in the electronic trading system of the Frankfurt Stock Exchange as determined by the Boards of Management of the Eurex Exchanges
- § for OMXH25 Futures Contracts shall be the close of trading in continuous electronic trading at Helsinki Stock Exchange
- § for SMI[®] Futures Contracts, SLI[®] Futures Contracts and SMIM[®] Futures Contracts shall be 9:00 CET.
- § for EURO STOXX 50[®] Index, EURO STOXX[®] Select Dividend 30 Index, STOXX[®] Europe 50 Index, STOXX[®] Europe 600 Index, STOXX[®] Europe Large 200 Index, STOXX[®] Europe Mid 200 Index, STOXX[®] Europe Small 200 Index, EURO STOXX[®] Sector Index and for STOXX[®] Europe 600 Sector Index Futures Contracts shall be at 12:00 p.m. CET
- § for Dow Jones Global Titans 50SM Index (EUR) Futures Contracts, Dow Jones Global Titans 50SM Index (USD) Futures Contracts as well as the Dow Jones Sector Titans Index Futures Contracts shall be at 5:00 p.m. CET
- § [for Sensex Index-Futures-Kontrakte shall be the close of trading of Continuous Trading on the Bombay Stock Exchange](#)
- § for MSCI Russia Index Futures Contracts shall be 3:45 p.m. CET
- § for MSCI Japan Index Futures Contracts shall be 10:00 p.m. CET

1.3.5 Price Gradations

The price of Index Futures Contracts shall be quoted in points. The minimum price change (Tick) shall be:

- § 0.05 points at
 - DivDax[®] this represents a value of 10 EUR
 - § 0.1 points at
 - OMXH25, this represents a value of EUR 1
 - EURO STOXX[®] Sectors, this represents a value of EUR 5
 - STOXX[®] Europe 600 Sectors, this represents a value of EUR 5
 - STOXX[®] Europe 600, this represents a value of EUR 20
 - STOXX[®] Europe Large 200, this represents a value of EUR 20
 - STOXX[®] Europe Mid 200, this represents a value of EUR 20
 - STOXX[®] Europe Small 200, this represents a value of EUR 20
 - SLI[®], this represents a value of CHF 1
 - Dow Jones Global Titans 50SM (EUR), this represents a value of EUR 10
 - Dow Jones Global Titans 50SM (USD), this represents a value of USD 10
 - Dow Jones Global Sector Titans, this represents a value of USD 10
-

§ 0.5 points at

- DAX[®], this represents a value of EUR 12.50
- TecDAX[®], this represents a value of EUR 5.00
- EURO STOXX[®] Select Dividend 30, this represents a value of EUR 5.00
- MSCI Russia, this represents a value of USD 12.50

§ 1 point at

- MDAX[®], this represents a value of EUR 10
- EURO STOXX 50[®], this represents a value of EUR 10
- STOXX[®] Europe 50, this represents a value of EUR 10
- SMI[®], this represents a value of CHF 10
- SMIM[®], this represents a value of CHF 10
- MSCI Japan, this represents a value of USD 10

§ 5 points at

- Sensex, this represents a value of USD 5

[...]

2. Part:
Contract Specifications for Options Contracts

[...]

2.4 Subpart:
Contract Specifications for Index Options

The following subpart contains contract specifications for Options Contracts on stock indices ("Index Options").

2.4.1 Subject Matter of Contract

- (1) A stock index option contract shall refer to a specific stock index. Subsection 1.3.1 paragraph (1) to (4) shall be applicable mutatis mutandis.
- (2) Options Contracts on the following stock indices are available for trading at the Eurex Exchanges:

§ [...]

§ Dow Jones Global Titans 50SM Index (EUR)

§ MSCI Russia Index

§ Sensex Index

- (3) Options Contracts on the following Dow Jones Euro STOXX[®] Sector Indices are available for trading at the Eurex Exchanges:

[...]

- (5) The value of an Option contract shall be:

- § EUR 5 per index point for Options contracts on DAX[®] and MDAX[®]
- § EUR 10 per index point for Options contracts on TecDAX[®], OMXH25, EURO STOXX[®] 50 Index, EURO STOXX Select Dividend[®] Index and STOXX[®] Europe 50 Index
- § EUR 50 per index point for Options contracts on EURO STOXX[®] Sector Indices and STOXX[®] Europe 600 Sector Indices
- § EUR 100 per index point for Options contracts on Dow Jones Global Titans 50SM Index (EUR)
- § EUR 200 per index point for Options contracts for STOXX[®] Europe 600 Index, STOXX[®] Europe Large 200 Index, STOXX[®] Europe Mid 200 Index, STOXX[®] Europe Small 200 Index and the DivDAX[®]
- § CHF 10 per index point for Options contracts on SMI[®], SLI[®] and SMIM[®]
- § USD 1 per index point for Options contracts on the Sensex Index
- § USD 25 per index point for Options contracts on MSCI Russia

- (6) If any changes are made in the calculation of an index or its composition or weighting such that the concept of the index appears to be no longer comparable with the concept that applied when the option contract was admitted to trading, the Boards of Management of the Eurex Exchanges may order the termination of trading in such contract as of the last trading day prior to the change in the respective index. Open positions shall be settled in cash upon the termination of trading. The respective final settlement price shall be used (Chapter II subsection 3.4.4 of the Clearing Conditions of the Eurex Clearing AG).

[...]

2.4.4 Term

Index Options are generally available at the Eurex Exchanges for the following terms:

- § 5 weeks: up to and including the next, the second, the third and the fourth succeeding expiration days.
- § 12 months: up to and including the next, the second and the third succeeding expiration days and up to and including the next three succeeding quarterly expiration days (March, June, September, December)

- § 24 months: up to and including the next, the second and the third succeeding expiration days and up to and including the next three succeeding quarterly expiration days (March, June, September, December) and up to the next two succeeding half-year expiration days (June and December) thereafter
- § 36 months: up to and including the next, the second next and the third succeeding expiration days and up to and including the next 11 succeeding quarterly expiration days (March, June, September, December)
- § 60 months: up to and including the next, the second and the third succeeding expiration days and up to and including the next three succeeding quarterly expiration days (March, June, September, December) as well as up to the next four half-year expiration days (June, December) thereafter and up to the next two succeeding yearly expiration days (December).
- § 9 years and 11 months: up to and including the next, the second and the third succeeding expiration days and up to and including the next three succeeding quarterly expiration days (March, June, September, December) as well as up to the next four half-year expiration days (June, December) thereafter and up to the next seven succeeding yearly expiration days (December).

Index Options are currently available at the Eurex Exchanges for the following terms, such terms being determined by the Board of Management of the Eurex Exchanges:

Product	Term Groups	
DAX [®] Options contracts	5 weeks	60 months
MDAX [®] Options contracts		24 months
TecDAX [®] Options contracts		24 months
DivDAX [®] Options contracts		24 months
OMXH25 Options contracts		12 months
SLI [®] Swiss Leader Index [®] Options contracts		60 months
SMI [®] Options contracts		60 months
SMIM [®] Options contracts		24 months
EURO STOXX 50 [®] Index Options contracts	5 weeks	9 years 11 months
EURO STOXX [®] Select Dividend 30 Index Options contracts		24 months
STOXX [®] Europe 50 Index Options contracts		24 months
STOXX [®] Europe 600 Index		24 months
STOXX [®] Europe Large 200 Index		24 months
STOXX [®] Europe Mid 200 Index		24 months
STOXX [®] Small 200 Index		24 months
DJ Global Titans 50 SM Index (EUR) Options contracts		24 months
EURO STOXX [®] Sector Index Options contracts		24 months
STOXX [®] Europe 600 Sector Index Options contracts		24 months
Sensex Index Option contracts		24 months

MSCI Russia Index Options contracts		36 months
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2.4.5 Last Trading Day, Final Settlement Day, Close of Trading

- (1) The last trading day of an option series shall generally be the last day on which such option series is available to Exchange Participants for trading and clearing through the EDP system of the Eurex Exchanges.

Last Trading Day of Index Options contracts shall be the final settlement day. The last trading day of the SMI[®]-, SLI[®]- and SMIM[®] Options contracts shall be the Exchange day prior to the final settlement day, provided trading of the respective options on such Exchange day is not excluded due to special provisions by the Management Boards of the Eurex Exchanges (e.g. holiday regulations).

- (2) The final settlement day of Index Options contracts shall generally be the third Friday of the relevant expiration month; provided that this Friday is an Exchange day on which the trading of the respective contracts is not excluded due to special provisions of the Management Boards of the Eurex Exchanges (e.g. holiday regulations). Otherwise, it shall be the Exchange day proceeding such Friday, provided that trading of the respective contracts on such Exchange day is not excluded due to aforementioned provisions. The final settlement day of Index Options contracts on the Sensex Index shall be the last Thursday of the respective expiration month, provided that this day is an Exchange day both on Eurex and on the Bombay Stock Exchange (BSE); otherwise, it shall be the preceding Exchange day which fulfils aforementioned prerequisites.

The final settlement day of Index Options of the term group "5 weeks" shall be – with the exception of the third Friday of the respective calendar month - the Friday of the respective expiration week, provided that this day is an Exchange day on which trading of the respective contracts is not excluded due to special provisions of the Management Boards of the Eurex Exchanges (e.g. holiday regulations); otherwise it shall be the exchange day preceding such Friday of the same calendar month, provided that trading of the respective contracts is not excluded due to aforementioned provisions. If the preceding Exchange day is not in the same calendar month as the Friday of the expiry week, the final settlement day shall be the Exchange day following the Friday of the expiry week, provided that trading of the respective contracts is not excluded due to special provisions of the Management Boards of the Eurex exchanges (e.g. holiday regulations).

- (3) Close of Trading on the last trading day for
- § DAX[®], MDAX[®], TecDAX[®] and DivDAX[®] Options Contracts shall be the start of the call phase of the intra-day auction in the electronic trading system of the Frankfurt Stock Exchange as determined by the Boards of Management of the Eurex Exchanges.
 - § OMXH25 Options contracts shall be the close of trading of the continuous electronic trading system at Helsinki Stock Exchange (OMX)
 - § SMI[®]-, SLI[®]- and SMIM[®] Option contracts shall be 5:20 p.m. CET
-

§ EURO STOXX 50[®] Index, EURO STOXX[®] Select Dividend 30 Index, STOXX[®] Europe 50 Index, STOXX[®] Europe 600 Index, STOXX[®] Europe Large 200 Index, STOXX[®] Europe Mid 200 Index, STOXX[®] Europe Small 200 Index, EURO STOXX[®] Sector Index as well as STOXX[®] Europe 600 Sector Index Options contracts shall be 12:00 CET

§ Dow Jones Global Titans 50SM Index Options contracts shall be 5:00 p.m. CET

§ Dow Jones Italy Titans 30SM Index (EUR) Options contracts shall be 09:05 a.m. CET

§ MSCI Russia Index Options contracts shall be 3:45 p.m. CET

§ Sensex Index Options Contracts shall be the close of trading of continuous trading on the Bombay Stock Exchange (BSE). During daylight savings time in Germany (CEST), such point in time shall be 12:00 p.m. CET, during winter time, it shall be 11:00 a.m. CET.

2.4.6 Exercise Prices

(1) Option series of options contracts on the STOXX[®] Europe 50 Index, EURO STOXX[®] Select Dividend 30 Index the Dow Jones Italy Titans30SM and the MDAX[®] Index may have exercise prices with price gradation of 50 points for terms up to 12 months or 100 points for terms of more than 12 months.

~~(2)~~ Option series of options contracts on DAX[®] and SMI[®] may have exercise prices with price gradation of 50 points for terms up to 12 months or 100 points for terms of 13 to 24 months, or 200 points for terms of more than 24 months.

~~(3)~~ Option series of options contracts on the SLI[®] may have exercise prices with price gradation of five points for terms up to three months, ten points for terms of four to 12 months, 20 points for terms of 13 to 24 months or 50 points for terms more than 24 months.

~~(4)~~ Options series of options contracts on the EURO STOXX[®] 50 Index may have exercise prices with price gradations of 50 points for terms up to 36 months or 100 points for terms of more than 36 months. Options series of the term group up to five weeks on the EURO STOXX 50[®] may have exercise prices with price gradations of 25 points.

~~(2)~~(5) Option series of options contracts on STOXX[®] Europe 600 Index, STOXX[®] Europe Large 200 Index, STOXX[®] Europe Mid 200 Index and STOXX[®] Europe Mid 200 Index and DivDAX[®], may have exercise prices with price gradation of five points for terms up to twelve months or ten points for terms of more than 12 months.

~~(3)~~(6) Option series of options contracts on TecDax[®], Dow Jones Global Titans 50SM Index (EUR), EURO STOXX[®] Sector Indices, STOXX[®] Europe 600 Sector Indices, MSCI Russia and the SMIM[®] may have exercise prices with price gradations of five points for terms up to three months, of 10 points for terms from four to 12 months or of 20 points for terms of more than 12 months.

~~(4)~~(7) Option series of options contracts on OMXH25 may have exercise prices with price gradations of 25 points.

(8) Options series of Options contracts on the Sensex may have exercise prices with price gradations of 200 points for terms of up to 12 months or of 400 points for terms of more than 12 months.

2.4.7 Number of Exercise Prices upon Admission of Contracts

[...]

2.4.9 Price Gradations

The price of an options contract will be quoted. The smallest price change (Tick) shall be 0.01 points for DivDAX[®] Options contracts, 1 point of Sensex Options contracts and 0.1 points for all other Index Option contracts, which represents a value of:

- § EUR 0.50 for DAX[®] and MDAX[®]-Options contracts
- § EUR 1 for TecDAX[®] and OMXH25 Options contracts as well as EURO STOXX[®] 50 Index, EURO STOXX[®] Select Dividend 30 Index and STOXX[®] Europe 50 Index
- § EUR 2 for DivDAX[®]-Options contracts
- § EUR 5 for EURO STOXX[®] Sector Index and STOXX[®] Europe 600 Sector Index Options contracts
- § EUR 10 for Dow Jones Global Titans 50SM (EUR) Index Options contracts
- § EUR 20 for STOXX[®] Europe 600 Index, STOXX[®] Europe Large 200 Index, STOXX[®] Europe Mid 200 Index and STOXX[®] Europe Small 200 Index Options contracts
- § CHF 1 for SMI[®]-, SLI[®]- and SMIM[®] Options contracts
- § USD 1 for Sensex Options contracts
- § USD 2.5 for MSCI Russia-Options contracts

2.4.10 Exercise

[...]

Annex C in relation to Contract Specifications:

Trading Hours Futures Contracts

[...]

Index Futures Contracts

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading Full-Period	OTC Block Trading	Last Trading Day	
						Trading until	
DAX® Index Futures	FDAX	07:30-07:50	07:50-22:00	22:00-22:30	08:00-22:00	13:00	
DivDAX® Index Futures	FDIV	07:30-07:50	07:50-22:00	22:00-22:30	08:00-22:00	13:00	
EURO STOXX 50® Index Futures	FESX	07:30-07:50	07:50-22:00	22:00-22:30	08:00-22:00	12:00	
[...]							
MSCI Japan Index Futures	FMJP	07:30-07:50	07:50- 22:00	22:00-22:30	08:00-22:00	22:00	
<u>Sensex Index Futures</u>	<u>FSEN</u>	<u>07:30-07:50</u>	<u>07:50-22:00</u>	<u>22:00-22:30</u>	<u>08:00-22:00</u>	<u>11:00 *</u>	
OMXH25 Index Futures	FFOX	07:30-07:50	07:50-22:00	22:00-22:30	08:00-22:00	17:30	
[...]							

All times in CET

* during daylight savings time in Germany (CEST), trading in Germany on the last trading day ends on 12:00 CET

[...]

Trading Hours Options Contracts

Index Options Contracts

Product	Product-ID	Pre-Trading-Period	Continuous Trading	Post-Trading Full-Period	OTC Block Trading	Last Trading Day	
						Trading until	Exercise until
[...]							
MDAX [®] Options contracts	O2MX	07:30-08:50	08:50-17:30	17:30-20:30	09:00-19:00	13:00	21:00
<u>Sensex Index Options</u>	<u>OSEN</u>	<u>07:30-08:00</u>	<u>08:00-17:30</u>	<u>17:30-20:30</u>	<u>08:00-19:00</u>	<u>11:00*</u>	<u>21:00</u>
OMXH25 Options contracts	OFOX	07:30-08:50	08:50-17:30	17:30-20:30	09:00-19:00	17:30	21:00
[...]							

All times in CET

* during daylight savings time in Germany (CEST), trading in Germany on the last trading day ends on 12:00 CET

[...]