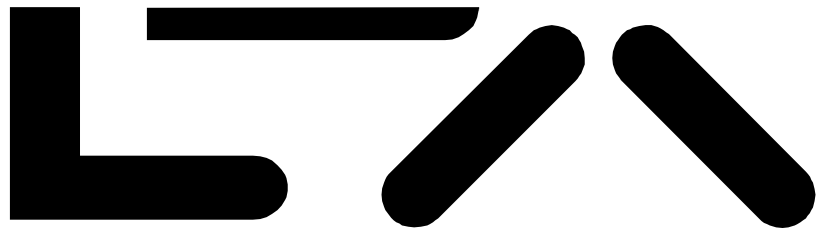


X-pand into the Future



eurex Announcement

Amendment to the Conditions for Trading at Eurex Deutschland and Eurex Zürich

The following Amendment to the Conditions for Trading at Eurex Deutschland and Eurex Zürich was decided on by the Exchange Council of Eurex Deutschland on 30 June 2016 and by the Administrative Council of Eurex Zürich on 20 June 2016.

It shall take effect on 01 August 2016.

**Ninth Amendment Ordinance
to the Conditions for Trading at Eurex Deutschland and Eurex Zürich**

On 30 June 2016, the Exchange Council of Eurex Deutschland decided on the following Amendment Ordinance for Eurex Deutschland:

**Article 1 *Amendment to the Conditions for Trading at Eurex Deutschland and Eurex Zürich
in the version dated 23 November 2015***

The Conditions for Trading at Eurex Deutschland and Eurex Zürich in the version as announced on 23 November 2015 will be amended as follows:

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

[...]

Part 2 General Trading

[...]

2.6 Cross Trades and Pre-Arranged Trades

- (1) Orders and quotes relating to the same instrument or combined instrument may, in case they could immediately be executed against each other, neither be entered knowingly by an Exchange Participant (a cross trade) nor pursuant to a prior understanding by two different Exchange Participants (a pre-arranged trade), unless the conditions according to Paragraph 3 have been fulfilled. The same shall apply for the entry of orders as part of a quote.

- (2) An Exchange Participant may submit a description of his internal and external links to the EDP system of the Eurex Exchanges to the Market Surveillance Office of Eurex Germany or to the Surveillance and Enforcement Office of Eurex Zürich, with a view to a decision on whether the Exchange Participant acted knowingly within the meaning of Paragraph 1. The details of the specifications of the description of

the IT linkage pursuant to sentence 1 shall be determined by the Surveillance Offices of Eurex Germany and Eurex Zürich in agreement with the Management Boards of the Eurex Exchanges. The specifications shall be subject to publication. Disclosure of said specifications to one of the two Surveillance Offices named above shall be deemed to be disclosure to both Eurex Surveillance Offices.

- (3) A cross trade or a pre-arranged trade is admissible if a participant in a cross trade or a pre-arranged trade, prior to entering his order or quote, enters a cross request equivalent to the number of contracts of the order. The order or quote giving rise to the cross trade or pre-arranged trade must be entered ~~five~~one seconds at the earliest and ~~65-61~~ seconds at the latest with regard to Money Market Futures contracts, Fixed Income Futures contracts, options on Money Market Futures contracts and options on Fixed Income Futures contracts, respectively ~~35-31~~ seconds at the latest with regard to all other futures and option contracts after having entered the cross request. The purchasing Exchange Participant shall bear the responsibility for compliance with the content of the cross request entry.
- (4) Paragraphs 1 and 3 shall not apply to transactions consummated during the netting process in an auction (Number 1.4 Paragraphs 2 and Paragraph 3).
- (5) Paragraph 1 shall apply mutatis mutandis to other behaviour constituting evasion of this regulation.

[...]

Article 2 *Effective Date*

Article 1 shall become effective on 1 August 2016.

The foregoing Ninth Amendment Ordinance to the Conditions for Trading at Eurex Deutschland and Eurex Zürich is hereby executed. Pursuant to the decision of the Exchange Council of Eurex Deutschland dated 30 June 2016, the Amendment Ordinance shall become effective on 01 August 2016.

The Amendment Ordinance shall be announced by notice on the premises of the Eurex Deutschland and by electronic publication on the internet, available on the websites of Eurex (<http://www.eurexchange.com>).

Frankfurt/Main, 15 July 2016

Management Board of Eurex Deutschland

Mehtap Dinc

Michael Peters