1.3 Subpart: Contract Specifications for Index Futures Contracts

The following subpart contains contract specifications for Futures contracts on stock index („Index Futures Contracts“).

1.3.1 Subject Matter of Contract

(1) An Index Futures Contract is a futures contract on a specific stock index.

(2) Futures Contracts on the following stock indices are available for trading at the Eurex Exchanges such that the publication of the enclosed institutions shall determine the composition, weighting and calculation:
   - DAX® (Deutsche Börse AG)
   - MDAX® (Deutsche Börse AG)
   - TecDAX® (Deutsche Börse AG)
   - DivDAX® (Deutsche Börse AG)
   - OMX Helsinki 25 (OMXH25) (Helsinki Stock Exchange)
   - SLI® – Swiss Leader Index (SIX Swiss Exchange AG)
   - SMI® (SIX Swiss Exchange AG)
   - SMI MID Price-Index (SMIM®) (SIX Swiss Exchange)
   - EURO STOXX 50® Index (STOXX Limited)
   - EURO STOXX® Select Dividend 30 Index (STOXX Limited)
   - STOXX® Europe 600 Index (STOXX Limited)
   - STOXX® Europe Large 200 Index (STOXX Limited)
   - STOXX® Europe Mid 200 Index (STOXX Limited)
   - STOXX® Europe Small 200 Index (STOXX Limited)
   - EURO STOXX® Index (STOXX Limited)
1.3.3 Term

(1) For Index Futures Contracts, terms expiring on the final settlement day (subsection 1.3.4 paragraph (2)) of the next, the second succeeding and the third succeeding quarter-end months (March, June, September, December) are available for trading at the Eurex Exchanges.
(2) For Index Futures Contracts and in deviation to Paragraph 1, terms up to the final settlement day (Number 1.3.4 Paragraph 2) of the next, the second succeeding and the third succeeding calendar month, as well as the following quarter months (March, June, September, December) are available.

(3) For Index Futures Contracts on the RDX® USD Index and in deviation to Paragraph 1, terms up to the final settlement day (Number 1.3.4 Paragraph 2) of the next, the second succeeding, the third succeeding and the fourth succeeding quarter month (March, June, September, December) are available.

1.3.4 Last Trading Day, Final Settlement Day, Close of Trading

[…] 

(3) Close of trading on the last trading day

β for DAX®, MDAX®, TecDAX® DivDAX® Futures Contracts shall be the start of the call phase of the intra-day auctions in the electronic trading system of the Frankfurter Stock Exchange as determined by the Boards of Management of the Eurex Exchanges

β for OMXH25 Futures Contracts shall be the close of trading in continuous electronic trading at Helsinki Stock Exchange

β for SMI®, SLI®, Futures Contracts and SMIM® Futures Contracts shall be 9:00 CET.

β for
- EURO STOXX 50® Index
- EURO STOXX® Select Dividend 30 Index
- STOXX® Europe 50 Index
- STOXX® Europe 600 Index (Product ID: FXXP)
- STOXX® Europe Large 200 Index (Product ID: FLCP)
- STOXX® Europe Mid 200 Index (Product ID: FMCP)
- STOXX® Europe Small 200 Index (Product ID: FSCP)
- EURO STOXX® Sector Index
- STOXX® Europe 600 Sector Index
- EURO STOXX® Index
- EURO STOXX® Large Index
- EURO STOXX® Mid Index
- EURO STOXX® Small Index Futures Contracts shall be at 12:00 p.m. CET

β for Dow Jones Global Titans 50SM Index (EUR) Futures Contracts, Dow Jones Global Titans 50SM Index (USD) Futures Contracts as well as the Dow Jones Sector Titans Index Futures Contracts shall be at 5:00 p.m. CET

β for Dow Jones Italy Titans 30SM Index Futures Contracts shall be 9:05 a.m. CET

β for Sensex Index-Futures Contracts shall be the close of trading of Continuous Trading on the Bombay Stock Exchange

β for MSCI Russia Index Futures Contracts (FRMU) shall be 10:00 p.m. CET
for MSCI Japan Index Futures Contracts shall be 10:00 p.m. CET

for RDX® USD Index Futures Contracts shall be the close of trading in continuous electronic trading on the London Stock Exchange (LSE International Orderbook) at 4:30 p.m. CET

1.3.5 Price Gradations

The price of Index Futures Contracts shall be quoted in points. The minimum price change (Tick) shall be:

- 0.05 points at
  - DivDax® this represents a value of 10 EUR

- 0.1 points at
  - OMXH25, this represents a value of EUR 1
  - EURO STOXX® Sectors, this represents a value of EUR 5
  - STOXX® Europe 600 Sectors, this represents a value of EUR 5
  - STOXX® Europe 600 (Product ID: FXXP), this represents a value of EUR 5
  - STOXX® Europe Large 200 (Product ID: FLCP), this represents a value of EUR 5
  - STOXX® Europe Mid 200 (Product ID: FMCP), this represents a value of EUR 5
  - STOXX® Europe Small 200 (Product ID: FSCP), this represents a value of EUR 5
  - EURO STOXX®, this represents a value of EUR 5
  - EURO STOXX® Large, this represents a value of EUR 5
  - EURO STOXX® Mid, this represents a value of EUR 5
  - EURO STOXX® Small, this represents a value of EUR 5
  - SLI®, this represents a value of CHF 1
  - Dow Jones Global Titans 50SM (EUR), this represents a value of EUR 10
  - Dow Jones Global Titans 50SM (USD), this represents a value of USD 10
  - Dow Jones Global Sector Titans, this represents a value of USD 10

- 0.5 points at
  - DAX®, this represents a value of EUR 12.50
  - TecDAX®, this represents a value of EUR 5.00
  - EURO STOXX® Select Dividend 30, this represents a value of EUR 5.00
  - MSCI Russia (FMRU), this represents a value of USD 5.00
  - RDX® USD, this represents a value of USD 5.00

- 1 point at
  - MDAX®, this represents a value of EUR 10
  - EURO STOXX 50®, this represents a value of EUR 10
  - STOXX® Europe 50, this represents a value of EUR 10
  - SMI®, this represents a value of CHF 10
  - SMIM®, this represents a value of CHF 10
  - MSCI Japan, this represents a value of USD 10

- 5 points at
  - Sensex, this represents a value of USD 5
1.3.6 Performance, Cash Settlement

(1) The performance day for Index Futures Contracts shall be the Exchange day after the final settlement day of the contract.

(2) Index Futures Contracts shall be performed by cash settlement between the Clearing Members and Eurex Clearing AG. Each Clearing Member shall be responsible for handling the cash settlements with the Non-Clearing Members served by it and its own customers; the handling of cash settlements by Non-Clearing Members to their customers is the responsibility of the Non-Clearing Members.

[...]

2. Part: Contract Specifications for Options Contracts

[...]

2.4 Subpart: Contract Specifications for Index Options

The following subpart contains contract specifications for Options Contracts on stock indices (“Index Options”).

2.4.1 Subject Matter of Contract

(1) A stock index option contract shall refer to a specific stock index. Subsection 1.3.1 paragraph (1) to (4) shall be applicable mutatis mutandis.

(2) Options Contracts on the following stock indices are available for trading at the Eurex Exchanges:

- DAX®
- MDAX®
- TecDAX®
- DivDAX®
- OMXH25
- SLI Swiss Leader Index®
- SMI®
- SMI MID Price Index (SMIM®)
- STOXX® Europe Index
- EURO STOXX® 50 Index
- EURO STOXX® Select Dividend 30 Index
- STOXX® Europe 50 Index
- STOXX® Europe 600 Index
- STOXX® Europe Large 200 Index
2.4.4 Term

Index Options are generally available at the Eurex Exchanges for the following terms:

- 5 weeks: up to and including the next, the second, the third and the fourth succeeding expiration days.
- 12 months: up to and including the next, the second and the third succeeding expiration days and up to and including the next three succeeding quarterly expiration days (March, June, September, December)
24 months: up to and including the next, the second and the third succeeding expiration days and up to and including the next three succeeding quarterly expiration days (March, June, September, December) and up to the next two succeeding half-year expiration days (June and December) thereafter.

36 months: up to and including the next, the second next and the third succeeding expiration days and up to and including the next 11 succeeding quarterly expiration days (March, June, September, December).

60 months: up to and including the next, the second and the third succeeding expiration days and up to and including the next three succeeding quarterly expiration days (March, June, September, December) as well as up to the next four half-year expiration days (June, December) thereafter and up to the next two succeeding yearly expiration days (December).

9 years and 11 months: up to and including the next, the second and the third succeeding expiration days and up to and including the next three succeeding quarterly expiration days (March, June, September, December) as well as up to the next four half-year expiration days (June, December) thereafter and up to the next seven succeeding yearly expiration days (December).

Index Options are currently available at the Eurex Exchanges for the following terms, such terms being determined by the Board of Management of the Eurex Exchanges:

<table>
<thead>
<tr>
<th>Product</th>
<th>Term Groups</th>
</tr>
</thead>
<tbody>
<tr>
<td>[...]</td>
<td></td>
</tr>
<tr>
<td>RDX® USD Index Options contracts</td>
<td>60 months</td>
</tr>
</tbody>
</table>

2.4.5 Last Trading Day, Final Settlement Day, Close of Trading

(3) Close of Trading on the last trading day for

- DAX®, MDAX®, TecDAX® and DivDAX® Options Contracts shall be the start of the call phase of the intra-day auction in the electronic trading system of the Frankfurt Stock Exchange as determined by the Boards of Management of the Eurex Exchanges.
- OMXH25 Options contracts shall be the close of trading of the continuous electronic trading system at Helsinki Stock Exchange (OMX)
- SMI®, SLI®- and SMIM® Option contracts shall be 5:20 p.m. CET
- EURO STOXX 50® Index,
  EURO STOXX® Select Dividend 30 Index,
  STOXX® Europe 50 Index,
  STOXX® Europe 600 Index (Product ID: OXXP),
  STOXX® Europe Large 200 Index (Product ID: OLCP),
  STOXX® Europe Mid 200 Index (Product ID: OMCP),
  STOXX® Europe Small 200 Index (Product ID: OSCP),
EURO STOXX® Sector Index
STOXX® Europe 600 Sector Index
EURO STOXX® Index,
EURO STOXX® Large Index,
EURO STOXX® Mid Index,
EURO STOXX® Small Index
Options contracts shall be 12:00 CET
β Dow Jones Global Titans 50SM Index Options contracts shall be 5:00 p.m. CET
β Dow Jones Italy Titans 30SM Index (EUR) Options contracts shall be 09:05 a.m. CET
β Index Options Contracts on the MSCI Russia (OMRU) shall be the usual system closing of the Eurex Exchanges
β Sensex Index Options Contracts shall be the close of trading of continuous trading on the Bombay Stock Exchange (BSE). During daylight savings time in Germany (CEST), such point in time shall be 12:00 p.m. CET, during winter time, it shall be 11:00 a.m. CET
β RDX® USD Index Options Contracts shall be the close of trading of continuous electronic trading on the London Stock Exchange (LSE International Orderbook) at 4:30 p.m. CET.

2.4.6 Exercise Prices

(1) Option series of options contracts on the STOXX® Europe 50 Index, EURO STOXX® Select Dividend 30 Index the Dow Jones Italy Titans30SM and the MDAX® Index may have exercise prices with price gradation of 50 points for terms up to 12 months or 100 points for terms of more than 12 months.

(2) Option series of options contracts on DAX® and SMI® may have exercise prices with price gradation of 50 points for terms up to 12 months or 100 points for terms of 13 to 24 months, or 200 points for terms of more than 24 months.

(3) Option series of options contracts on the SLI® may have exercise prices with price gradation of five points for terms up to three months, ten points for terms of four to 12 months, 20 points for terms of 13 to 24 months or 50 points for terms more than 24 months.

(4) Options series of options contracts on the EURO STOXX® 50 Index may have exercise prices with price gradations of 25 points for terms up to 2 months (including the term group 5 weeks), of 50 points for terms up to 36 months or of 100 points for terms of more than 36 months.

(5) Option series of options contracts on DivDAX® may have exercise prices with price gradation of five points for terms up to twelve months or ten points for terms of more than 12 months.
(6) Option series of options contracts on TecDax®, Dow Jones Global Titans 50SM Index (EUR), EURO STOXX® Sector Indices, STOXX® Europe 600 Sector Indices, MSCI Russia and the SMIM®, STOXX® Europe 600 Index (Product ID: OXXP), STOXX® Europe Large 200 Index (Product ID: OLCP), STOXX® Europe Mid 200 Index (Product ID: OMCP), STOXX® Europe Small 200 Index (Product ID: OSCP), EURO STOXX® Index, EURO STOXX® Large Index, EURO STOXX® Mid Index, EURO STOXX® Small Index may have exercise prices with price gradations of five points for terms up to three months, of 10 points for terms from four to 12 months or of 20 points for terms of more than 12 months.

(7) Option series of options contracts on OMXH25 may have exercise prices with price gradations of 25 points.

(8) Options series of Options contracts on the Sensex may have exercise prices with price gradations of 200 points for terms of up to 12 months or of 400 points for terms of more than 12 months.

(9) Options series of Options contracts on the RDX® USD Index may have exercise prices with price gradations of 25 points for terms of up to 6 months, of 50 points for terms of up to 24 months, or of 100 points for terms of more than 12 months.

2.4.9 Price Gradations

The price of an options contract will be quoted. The smallest price change (Tick) shall be 0.01 points for DivDAX® Options contracts, 1 point of Sensex Options contracts and 0.1 points for all other Index Option contracts, which represents a value of:

<table>
<thead>
<tr>
<th>Currency</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>EUR 0.50</td>
<td>for DAX® and MDAX®-Options contracts</td>
</tr>
<tr>
<td>EUR 1</td>
<td>for TecDAX® and OMXH25 Options contracts as well as EURO STOXX® 50 Index, EURO STOXX® Select Dividend 30 Index and STOXX®Europe 50 Index</td>
</tr>
<tr>
<td>EUR 2</td>
<td>for DivDAX®-Options contracts</td>
</tr>
<tr>
<td>EUR 5</td>
<td>for EURO STOXX® Sector Index, STOXX® Europe 600 Sector, STOXX® Europe 600 Index (Product ID: OXXP), STOXX® Europe Large 200 Index (Product ID: OLCP), STOXX® Europe Mid 200 Index (Product ID: OMCP), STOXX® Europe Small 200 Index (Product ID: OSCP), EURO STOXX® Index, EURO STOXX® Large Index, EURO STOXX® Mid Index, and EURO STOXX® Small Index Options contracts</td>
</tr>
<tr>
<td>EUR 10</td>
<td>for Dow Jones Global Titans 50SM (EUR) Index Options contracts</td>
</tr>
<tr>
<td>CHF 1</td>
<td>for SMI®, SLI®- and SMIM® Options contracts</td>
</tr>
<tr>
<td>USD 1</td>
<td>for Sensex Options contracts, RDX® USD Options contracts and MSCI Russia-Options contracts (OMRU)</td>
</tr>
</tbody>
</table>
Annex C in relation to Contract Specifications:

Trading Hours Futures Contracts

Index Futures Contracts

<table>
<thead>
<tr>
<th>Product</th>
<th>Product-ID</th>
<th>Pre-Trading-Period</th>
<th>Continuous Trading</th>
<th>Post-Trading Full-Period</th>
<th>OTC Block Trading</th>
<th>Last Trading Day</th>
</tr>
</thead>
<tbody>
<tr>
<td>RDX® USD Index Futures</td>
<td>FRDX</td>
<td>07:30-07:50</td>
<td>07:50-22:00</td>
<td>22:00-22:30</td>
<td>08:00-22:00</td>
<td>16:30</td>
</tr>
</tbody>
</table>

Trading Hours Options Contracts

Index Options Contracts

<table>
<thead>
<tr>
<th>Product</th>
<th>Product-ID</th>
<th>Pre-Trading-Period</th>
<th>Continuous Trading</th>
<th>Post-Trading Full-Period</th>
<th>OTC Block Trading</th>
<th>Last Trading Day</th>
</tr>
</thead>
<tbody>
<tr>
<td>RDX® USD Index Options contracts</td>
<td>ORDX</td>
<td>07:30-09:15</td>
<td>09:15-16:30</td>
<td>16:30-20:30</td>
<td>09:00-19:00</td>
<td>16:30</td>
</tr>
</tbody>
</table>
1. Part: Contract Specifications for Futures Contracts

1.1 Subpart: Contract Specifications for Property Index Futures Contracts

The following subpart contains contract specifications for futures contracts on commercial property return indices hereinafter referred to as “Property Index Futures Contracts”.

1.1.1 Subject Matter of Contract

(1) A Property Index Futures Contract is a futures contract on a specific property index.

(2) Futures Contracts on the following property indices are available for trading at the Eurex Exchanges. The publications of the respectively indicated institution shall be relevant for the composition, weighting and calculation of the indices:

   - IPD® UK Annual All Property (Excluding Residential Specialist Funds) Index - All Property (Excluding Residential Specialist Funds) Total Returns (Investment Property Databank Limited).
   - IPD® UK Annual All Retail Index - All Retail Total Returns (Investment Property Databank Limited).
   - IPD® UK Annual All Office Index - All Office Total Returns (Investment Property Databank Limited).
   - IPD® UK Annual All Industrial Index - All Industrial Total Returns (Investment Property Databank Limited).

The nominal value of a contract shall be GBP 50,000.

[...]
Annex C in relation to Contract Specifications:

**Trading Hours Futures Contracts**

[...]

**Property Index Futures Contracts**

<table>
<thead>
<tr>
<th>Product</th>
<th>Product-ID</th>
<th>Pre-Trading Period</th>
<th>Continuous Trading</th>
<th>Post-Trading Full-Period</th>
<th>OTC Block Trading</th>
<th>Last Trading Day</th>
</tr>
</thead>
<tbody>
<tr>
<td>IPD® UK Annual All Property (Excluding Residential Specialist Funds) Index Futures</td>
<td>PUKA</td>
<td>07:30–08:30</td>
<td>08:30–17:30</td>
<td>17:30–20:30</td>
<td>08:30–18:30</td>
<td>12:00</td>
</tr>
<tr>
<td>IPD® UK Annual All Retail Index Futures</td>
<td>PARE</td>
<td>07:30–08:30</td>
<td>08:30–17:30</td>
<td>17:30–20:30</td>
<td>08:30–18:30</td>
<td>12:00</td>
</tr>
<tr>
<td>IPD® UK Annual All Office Index Futures</td>
<td>PAOF</td>
<td>07:30–08:30</td>
<td>08:30–17:30</td>
<td>17:30–20:30</td>
<td>08:30–18:30</td>
<td>12:00</td>
</tr>
<tr>
<td>IPD® UK Annual All Industrial Index Futures</td>
<td>PAIN</td>
<td>07:30–08:30</td>
<td>08:30–17:30</td>
<td>17:30–20:30</td>
<td>08:30–18:30</td>
<td>12:00</td>
</tr>
</tbody>
</table>

All times in CET

[...]
Annex A in relation to subsection 1.6 of the Contract Specifications:

<table>
<thead>
<tr>
<th>Futures on Shares of</th>
<th>Product ID</th>
<th>Group ID*</th>
<th>Cash Market-ID*</th>
<th>Contract Size</th>
<th>Minimum Price Change</th>
<th>Currency **</th>
</tr>
</thead>
<tbody>
<tr>
<td>Peugeot S.A.</td>
<td>PEUG</td>
<td>FR01</td>
<td>XPAR</td>
<td>100</td>
<td>0.0001</td>
<td>EUR</td>
</tr>
<tr>
<td>SGS S.A. - N.</td>
<td>SGSK</td>
<td>CH01</td>
<td>XVTX</td>
<td>10</td>
<td>0.0001</td>
<td>CHF</td>
</tr>
</tbody>
</table>

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall, amongst others things, serve the purpose of determining a market place for the price of the share underlying the contract.

** GBX: Pence Sterling