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N° 33 / May 2001 Frankfurt/Main – Zurich

e u r e x

Eurex's Index Product Range Goes Global

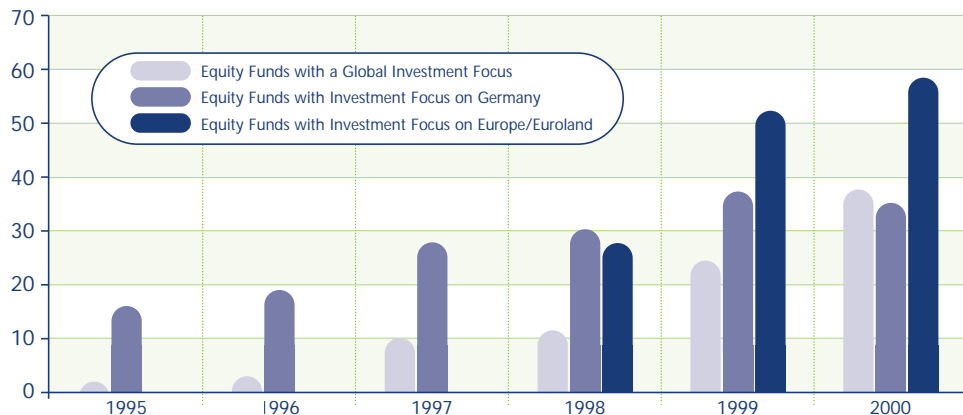
The introduction of futures and options on the Dow Jones Global Titans 50SM Index on April 23, 2001 represents the natural extension of an already diverse Eurex product range. Looking at the historical development of Eurex's products and membership provides evidence of the Exchange's increasing trend towards globalization. The Eurex index segment is among the fastest growing at Eurex. During the first four months of this year a total of 34,9 million futures and options on index products have changed hands, representing a 80 percent growth over previous year volume in this segment.

Derivative products were offered exclusively on German and Swiss underlying instruments until 1998, though by this time members from the US and a variety of European countries already were taking part in Eurex trading. Since then, the Eurex product range has been continuously extended with an increasingly global touch. 1998 saw the launch of futures and options on the Dow Jones (EURO) STOXX 50SM Indexes. In 1999, Finnish products were integrated on the Eurex platform as part of the HEX cooperation. One year later, in 2000, Eurex's range of equity options was further extended by French, Italian and Dutch shares, and since March of this year, eight futures have been offered on the Dow Jones (EURO) STOXXSM sector indexes. Moreover, since April 23, 2001 futures and options on the Dow Jones Global Titans 50SM Index have been available for trading

at Eurex. As a consequence of its resolute international orientation and the increasing demand for global equity index products, Eurex is now the first futures and options exchange to offer derivatives based on a global blue chip stock index.

During the same time period, the number of Eurex members steadily increased from 313 in 1998 to 431, participating in Eurex trading from 17 different countries around the world.

Assets of Global Investment Portfolios in billion EUR



Source: BVI

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The Dow Jones Global Titans 50SM includes shares of the world's 50 largest multinational companies. These companies come from eight different countries (USA, Great Britain, Switzerland, Germany, France, Japan, the Netherlands and Finland) and are chosen according to the following performance-critical criteria: market capitalization (on a free float basis), assets, book values, sales/revenues as well as net profits. Calculated every 15 seconds on a real-time basis, this index mirrors the performance of the most highly capitalized and liquid share issues in the world. Its 24-hour presence, as well as the enormous liquidity of the shares included, makes this index the benchmark for a global equity portfolio. The Dow Jones Global Titans 50SM was not designed to be a stand-alone benchmark index, but rather as the head of the Dow Jones Global index family whose European members are represented by the STOXX family of market indicators.

Professional market making will take place in the options so that investors are able to open and close positions at narrow spreads. Furthermore, designated market making in the futures is offered at the outset of trading in this new product and lasts for a period of six months.

Accordingly, the transaction fees involved are also graduated: execution of a futures or options order costs EUR 0.30 per contract. Market makers for options pay only EUR 0.15 per contract, provided that they have fulfilled obligations related to the spreads they quote. Similar obligations also exist for market makers in the futures, and trades made for their own account during the first three months of trading will incur no charge at all; afterwards, a per-contract fee of EUR 0.15 will also become payable.

The contract specifications for the Dow Jones Global Titans 50SM Index futures and options are closely related to those of the Dow Jones (EURO) STOXX 50SM derivatives. There are, however, changes with regards to the contract value: this has been set at EUR 100 per point due to the comparatively low level of the index. The tick size is EUR 10 for both the futures and options. In order to allow the market to respond to continuous price changes and to hedge global portfolios throughout the entire European trading day as well as during the lion's share of the American cash market session, daily trading for these products is available from 9:00 a.m. to 8:00 p.m. CET. In line with the various Dow Jones STOXX Indexes, the Dow Jones Global Titans 50SM Index is also calculated real-time, both in USD and EUR. The Euro-based Dow Jones Global Titans 50SM Index forms the underlying for the Dow Jones Global Titans 50SM futures and options traded at Eurex.

Contract Specifications (Extract)

Product	Dow Jones Global Titans 50 SM Future (FGT)	Dow Jones Global Titans 50 SM Option (OGT)
Contract Standard	Dow Jones Global Titans 50 SM Index (DJGE)	
Contract Value	EUR 100 per index point	
Settlement	Cash settlement, payable on the first exchange trading day following the Last Trading Day	
Price Determination	In points, with one decimal place	
Minimum Price Change	0.1 of a point, equivalent to a value of EUR 10	
Maturity/ Expiration Months	The three successive quarterly months within the cycle March, June, September and December.	The three front months, the three subsequent quarterly months in the March, June, September, December cycle, as well as the following two months in the June and December cycle.
Last Trading Day	The third Friday of each maturity/expiration month. Trading in the maturing/expiring contracts ceases at 5:00 p.m. CET.	
Final Settlement Price	The average of all Dow Jones Global Titans 50 SM index values calculated between 4:50 and 5:00 p.m. CET on the Last Trading Day.	
Trading Hours	9:00 a.m. until 8:00 p.m. CET	
Transaction Fees	EUR 0.30 per futures contract	EUR 0.30 per options contract; EUR 0.15 for market makers

Further product details are available in the Eurex flyer "Dow Jones Global Titans 50SM Index Futures and Options", which can be ordered at T +49 (0)69-21 01-15 10, or can be downloaded from the Eurex website www.eurexchange.com/entrancehall/publications_brochures_en.

For more information, please contact Christine Heyde, T +49 (0)69-21 01-56 98, e-mail: Christine.Heyde@eurexchange.com.

For specific questions on the Dow Jones Global Titans 50SM Index, please contact Lars Hamich at Dow Jones Indexes, T +49 (0)69-97 14-28 90, e-mail: Lars.Hamich@dowjones.com or consult the Dow Jones website <http://indexes.dowjones.com>.

Flexible Connections – Flexible Pricing

In an effort to better meet its customers' expectations in terms of cost-effective technology and advancement, Eurex has introduced new connection alternatives. Internet technology is the core feature of these new access opportunities offered by Eurex. Exchange participants can now choose between four different connection alternatives designed to match individual member requirements.

1. Top Solution – Premium

Premium consists of two dedicated data lines between members' installations and an Access Point. Both lines carry the Eurex data traffic in parallel, but also act as back up for each other. Premium offers the highest availability and security and is aimed at high-volume members, clearers and market makers.

2. High Standard – Combined

With **Combined**, Eurex members' installations are connected to an Access Point via one dedicated line and one Internet line. The Internet connection acts as a back-up to the dedicated line, and under normal circumstances the dedicated line carries all of the Eurex data traffic. The participant is free to choose its own Internet service provider. Combined constitutes a flexible and efficient access alternative.

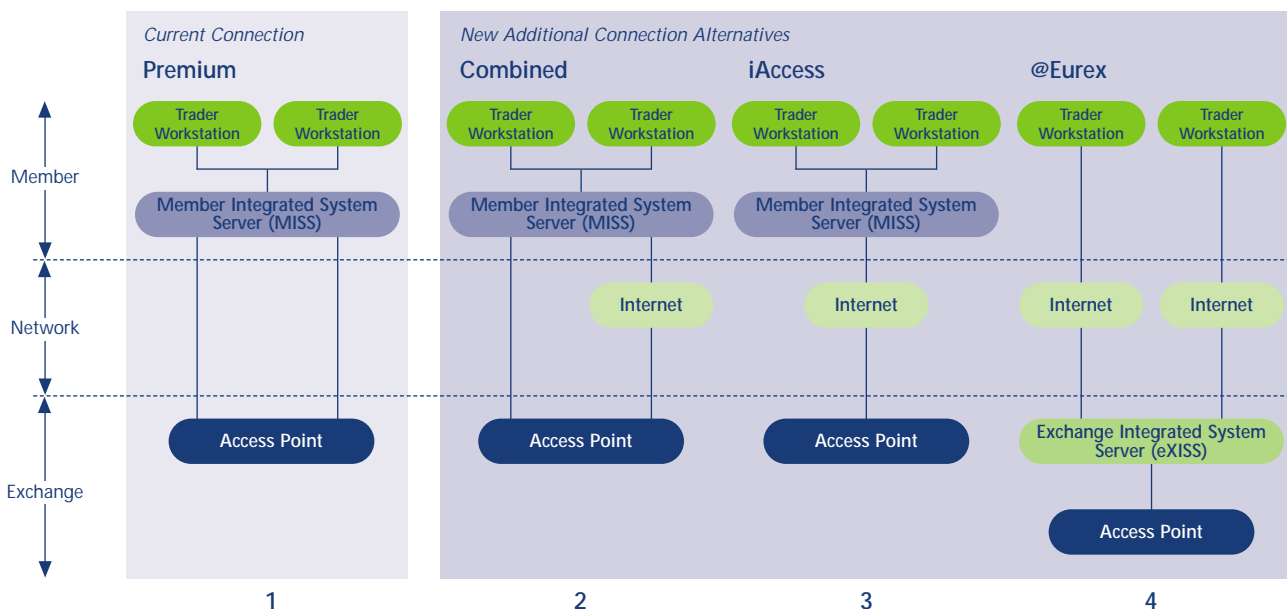
3. Smart – iAccess

iAccess uses Internet access exclusively (no dedicated lines) to connect members' installations to an Access Point. Members choose their own Internet service provider, which is responsible for line availability and performance. On the exchange side the most sophisticated technology – use of powerful data encryption, authentication of participant's IDs, redundant firewall infrastructure – guarantees the highest possible security and adequate capacity. This connection is ideal for low-volume members.

4. Easy – @Eurex

@Eurex supports access from a Eurex Internet Workstation to an exchange-operated Multi-Member MISS (eXISS – Exchange Integrated System Server) via the Internet.

Members choose their own Internet service provider, which is responsible for the connection. No MISS is required on the member site. A smart card is used to guarantee the highest security in terms of access rights to the system. This technical set-up is ideal for low-volume participants wishing to minimize technical effort.



continued next page

Minimum monthly transaction fees are offset against exchange transaction fees (trading fees) and depend on the type of connection that a member has selected. Participants using several connection types simultaneously are charged the amount associated with the highest-level connection alternative (primary connection). Minimum transaction fees are not charged to a member for the month in which it is admitted to trading nor for the following three month time period.

Primary Connection		General and Direct Clearing Members (GCM/DCM)	Non-Clearing Members (NCM)
Premium	per member	EUR 6,000	EUR 6,000
Combined	per member	EUR 3,000	EUR 3,000
iAccess	per member	n.a.	EUR 1,500
@Eurex	per workstation	n.a.	EUR 1,000

Participants connected via a Multi-Member front-end that is operated by another member or a third party are charged a flat monthly minimum transaction fee of EUR 750.

Regardless of the connection type chosen, each exchange participant benefits from one connection type free of charge at up to three different trading locations. Participants wishing to establish further connections or different types of connections in addition to the primary connection are subject to the fees listed below.

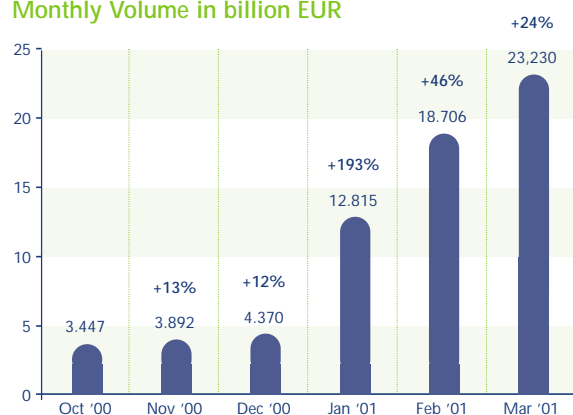
Primary Connection	Additional Connection		Costs
Premium	Dedicated 64 kb data line	per line	EUR 1,500
	Combined	per installation	EUR 2,000
	iAccess	per installation	EUR 1,000
Combined	Combined	per installation	EUR 2,000
	iAccess	per installation	EUR 1,000
iAccess	iAccess	per installation	EUR 1,000

A more detailed description of the complete Eurex fee and pricing model – especially participation and exchange transaction fees – is provided in the flyer “Flexible Connections – Flexible Pricing”, which can be ordered at T +49 (0)69-21 01-15 10. Further information can also be obtained on the Eurex website www.eurexchange.com or by contacting your respective Key Account Manager.

Eurex Bonds Volume Development

Over the last 6 months volume at Eurex Bonds has steadily increased from less than EUR 4 billion to more than EUR 23 billion per month. This development firmly places Eurex Bonds among the top three platforms in German government bond and basis trading. For further information please contact Vassilis Vergotis, T +49 (0)69-21 01-72 74, e-mail: Vassilis.Vergotis@eurexchange.com or the Eurex Bonds Helpdesk, T+ 49 (0)69-21 01-12 22, e-mail: Eurex_Bonds@exchange.de.

Monthly Volume in billion EUR



Daniel Gisler Appointed to Eurex Executive Board Eurex Introduced Option on Orange Extension of Trading Hours for Finnish Products EEX Admits New Trading Participants to its Futures Market Dates in May and June

Daniel Gisler Appointed to Eurex Executive Board

The Eurex Board of Directors appointed Daniel Markus Gisler to the Executive Board of Eurex Zürich AG. At the same time, the Supervisory Boards of Eurex Frankfurt AG and Eurex Clearing AG appointed Gisler to the Executive Boards of both companies. Gisler comes from SWX Swiss Exchange, which is next to Deutsche Börse AG the parent company of Eurex. Gisler holds a degree in Business Administration. His most recent responsibility was the implementation of clearing and settlement within the virt-x project. Gisler is responsible for the Clearing Division on the Eurex Executive Board, which was previously headed by Otto E. Nägeli.

Otto E. Nägeli was Deputy CEO of Eurex since the company was founded in September 1998. Before 1998, he headed SOFFEX, Swiss Options and Futures Exchange, which merged with DTB Deutsche Terminbörse to form Eurex. Nägeli left Eurex on March 20, 2001. Eurex CEO Rudolf Ferscha thanked Nägeli by saying: "Otto Nägeli stands for the most successful cross border merger of two exchanges. With the merger of DTB and SOFFEX to form Eurex, Otto Nägeli not only helped to create the first pan-European exchange, he also made Eurex together with his colleagues the world's largest derivatives exchange. We wish Otto Nägeli all the best and much success for his future challenges."

Eurex Introduced Option on Orange

On April 23, 2001, Eurex introduced options (including LEPOs) on Orange S.A. shares. The product specifications of this stock option corresponds to existing options on French equities at Eurex. The new product will have terms of up to nine months.

Eurex underlines the growing importance of this product group by continuously expand-

ing its stock option segment. With the stock option on Orange, Eurex has now a total of 26 stock options in its international stock options segment and an additional 37 German and 27 Swiss stock options.

The market interest in options on European stocks is steadily increasing. A total of 44.7 million stock option contracts have already been traded at Eurex this year, representing a 96 percent growth over previous year volumes in this segment. A total of 4.8 million contracts have been traded in the international stock options segment so far this year, comparing to 320,000 contracts for the same period of last year.

For further information, please contact Mehtap Dinc, T +49 (0)69-21 01-72 84 e-mail: Mehtap.Dinc@eurexchange.com.

Extension of Trading Hours for Finnish Products

HEX - Helsinki Exchanges introduced evening trading in its cash market on April 11, 2001. To allow Eurex members to trade the Eurex listed derivatives on Finnish underlyings in parallel with the cash market, Eurex trading hours for Finnish stock options as well as for the FOX futures and options were extended until 8:00 p.m. CET.

Calculation of the final settlement prices and the close of trading on the last trading day are not affected by these changes.

The trading hours in effect as of May 21, 2001, are as follows:

Pre-Trading 7:30 a.m. – 9:00 a.m. CET
Opening/Trading 9:00 a.m. – 8:00 p.m. CET
Post-Trading 8:00 p.m. – 8:30 p.m. CET

Full details on evening trading at HEX can be found on the HEX website www.hex.fi/cgi-in/get_news_file.pl?hexe221200ee2.txt.

For further information, please contact Christine Heyde, T +49 (0)69-21 01-56 98 e-mail: Christine.Heyde@eurexchange.com.

EEX Admits New Trading Participants to its Futures Market

EEX, the European Energy Exchange, has admitted two new participants to trading on its futures market for electricity – the municipal supplier of Dusseldorf and MVV Energie AG.

This brings the number of municipal suppliers trading on the EEX futures market up to three. The other municipal suppliers are the Cities of Hanover and Munich. 22 participants from 3 countries now trade EEX derivatives. A total of 2.17 terawatt hours (TWh) of electricity have already been traded at EEX since the launch of futures trading in electricity on March 1.

For more information, please contact the EEX-Hotline, T +49 (0)69-21 01-18 90, e-mail: eex@eurexchange.com

Dates in May and June

May 15–16

FOW's 3rd Annual Derivatives & Risk Exhibition, New York

May 23

Eurex/STOXX/Dow Jones Presentation, Associazione Assoconsulenza, Rome

May 25–27

Money World Asia 2001, Hong Kong Convention & Exhibition Center, Hong Kong

June 7–8

ISMA's 33rd Annual General Meeting and Conference, Foires Internationales de Luxembourg, Luxembourg

June 18–20

8th International Derivatives Conference, The Savoy, London

June 21–22

FOW's 11th European Derivatives Exhibition, The Barbican Center, London

Seminars for Private Investors

June 25–27

Kongresshaus Zurich, Zurich

Harmonization of Post-Trading Phases

The Eurex Management Boards decided to reduce the Post-Trading period for German stock options and German index options, on regular trading days, by 30 minutes. The Post-Trading period now closes at 8:30 p.m. CET. This decision corresponds to members' request to shorten the Post-Trading phase. Only on the last trading day will the Post-Trading phase end at 9:00 p.m. CET, as previously.

At the same time, the Post-Trading periods for all index products traded on Eurex, as well as Finnish stock options, will be harmonized. As a result, the Post-Trading period will end at 8:30 p.m. CET on normal trading days for all products. Subject to the approval of the appropriate Exchange authorities, the changes will come into effect on May 21, 2001. An overview of the modified Post-Trading full periods for each product segment is in the table shown to the right.

An overview of current trading hours for all Eurex products can be found on the Eurex website www.eurexchange.com/marketplace/products/tradinghours. For further information, please contact Gerd Haaf, T +49 (0)69-21 01-73 02, e-mail: Gerd.Haaf@eurexchange.com.

Product Segment	End of Post-Trading Full Period as of May 21, 2001	End of Post-Trading Full Period on last trading day
German/Finnish Stock Options	8:30 p.m. CET	9:00 p.m. CET
German/Swiss/Finnish Index Products	8:30 p.m. CET	9:00 p.m. CET
DJ (EURO) STOXX 50 SM Products	8:30 p.m. CET	9:00 p.m. CET
DJ (EURO) STOXX SM Sector Products	8:30 p.m. CET	9:00 p.m. CET
DJ Global Titans 50 SM Products	8:30 p.m. CET	9:00 p.m. CET

Trainingscenter Training & Education Derivatives Market

	Course	May	June
Examination	Colloquium for Eurex Traders Examination	21.05.2001 C 22.05.2001 C	06.06.2001 P 08.06.2001 L
	Eurex Traders Examination	15.05.2001 L 16.05.2001 L 28.05.2001 P 29.05.2001 P	Wk. of Jun 04 C 18.06.2001 H 19.06.2001 L 20.06.2001 L 25.06.2001 P 26.06.2001 P
	Clearer Test – Evidence of Vocational Aptitude for Backoffice Staff	21.05.2001 C 28.05.2001 P	06.06.2001 C 18.06.2001 L/H 25.06.2001 C/P
System Training	Eurex Technical Member Training		05.06.2001 L
	VALUES API Introduction	15.05.2001 P	06.06.2001 L 12.06.2001 P
	System Training for Eurex Trading	17.05.2001 P 21.05.2001 F 22.05.2001 L 31.05.2001 C	13.06.2001 L 19.06.2001 P**
	Eurex Clearing Fundamentals	31.05.2001 L	28.06.2001 P
	System Training for Eurex Clearing	18.05.2001 P 22.05.2001 F 23.05.2001 L	01.06.2001 C 14.06.2001 L 20.06.2001 P**
	System Training for Eurex Security		22.06.2001 P

** The seminar is held in the French language

C Chicago L London P Paris F Frankfurt H Helsinki



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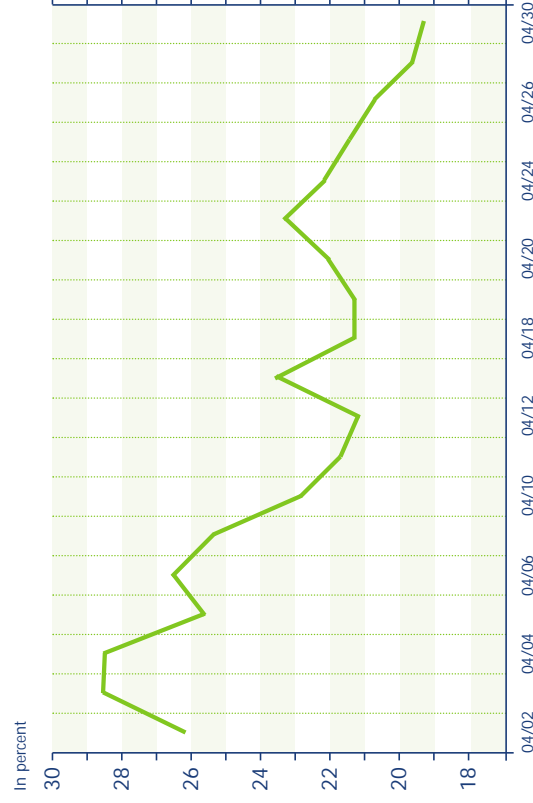
Eurex Turns Over 53.2 Million Contracts in April. Some 217 million contracts traded after four months of trading

Frankfurt/Main, May 2, 2001. Eurex posted its third-highest monthly total in April with 53.2 million contracts traded. Eurex surpassed last year's figure for April by 72 percent. Eurex thus continued its highly favorable first-quarter performance in April. Some 217 million contracts were traded at Eurex during the first four months of trading this year. In the capital market products, trading in the Euro Bund Future at Eurex in April topped the previous year's figure by 27 percent, with some 13.8 million contracts traded. In the Euro Bobl Future, Eurex achieved a very good result for the month with about 7.8 million contracts traded, more than double the number traded in April last year. The third-highest volume was also posted in the Euro Schatz Future, with 7.6 million contracts traded in April, more than triple the April 2000 figure.

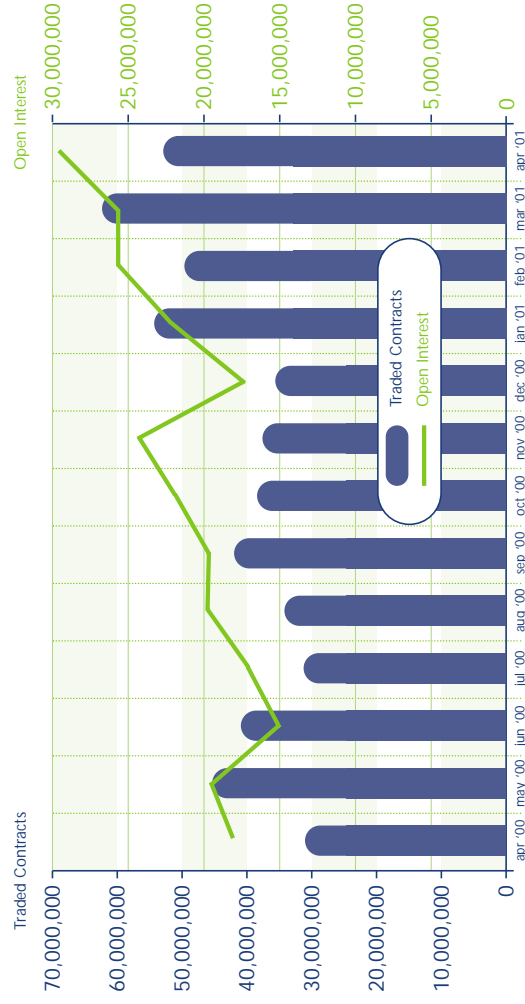
In stock options trading, Eurex set a new record with 12.3 million contracts changing hands (previous record: 11.8 million in March 2001), putting it 96 percent ahead of the number traded in April last year. In the international stock options, trading in options on Nokia was again especially successful; with some 1.2 million contracts traded, the derivatives market set another new record (previous record: 1 million in March 2001), more than seven times the number traded in this product at Eurex in April 2000. Eurex is continuing to expand its position as the leading platform for European stock options with a steady line of successes in this segment.

Eurex also achieved very good results in the index products with some 8.6 million contracts traded in this segment. In derivatives on the DAX®, turnover came to roughly 4.4 million. In derivatives on the Dow Jones EURO STOXX 50SM, Eurex turned over more than 3.1 million contracts; about 1.9 million of these contracts were futures and 1.2 million of them options. Compared with April 2000, turnover increased 195 percent in the options and 144 percent in the futures. Please contact the IP-Hotline should you have any questions: T +49 (0)69-21 01-18 00.

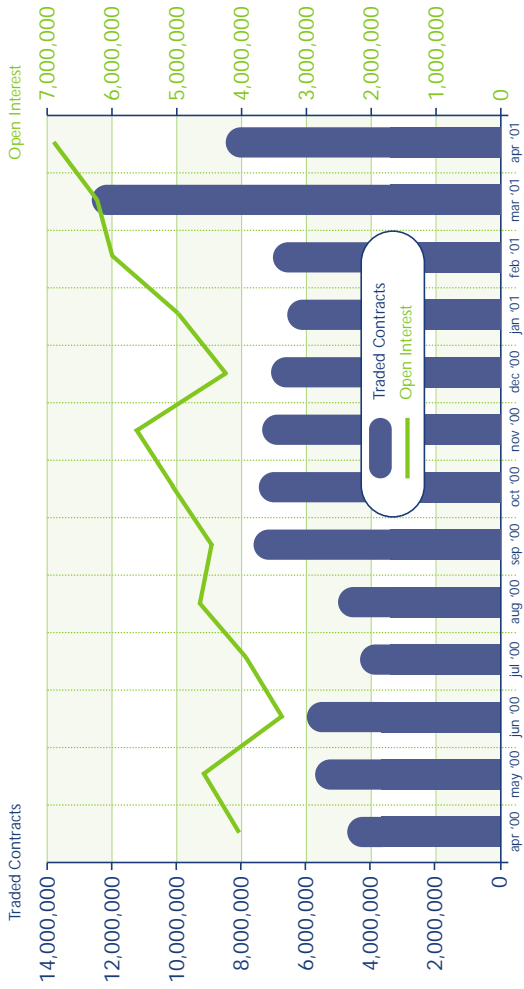
Volatility Index at Eurex April 2001 at Day End



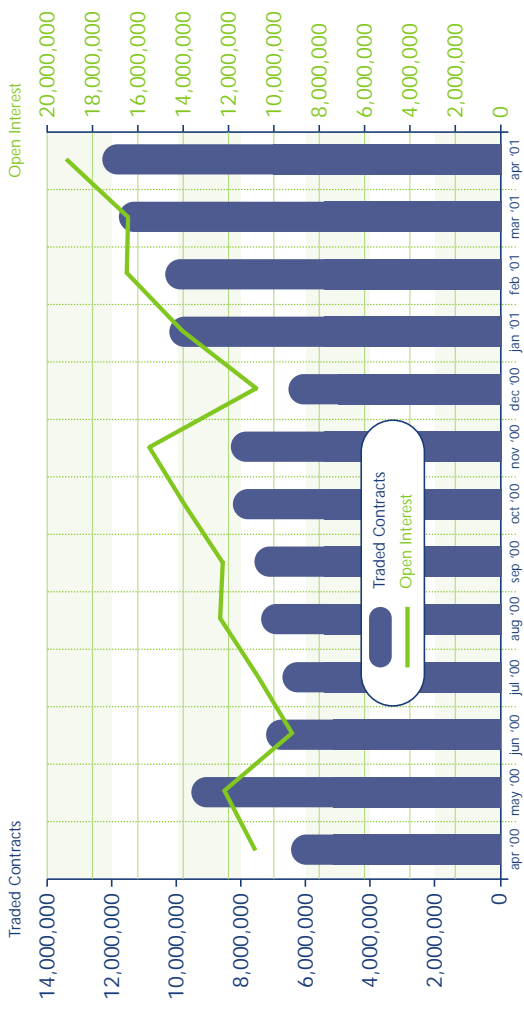
Traded Contracts and Open Interest at Eurex 2000/2001 Total



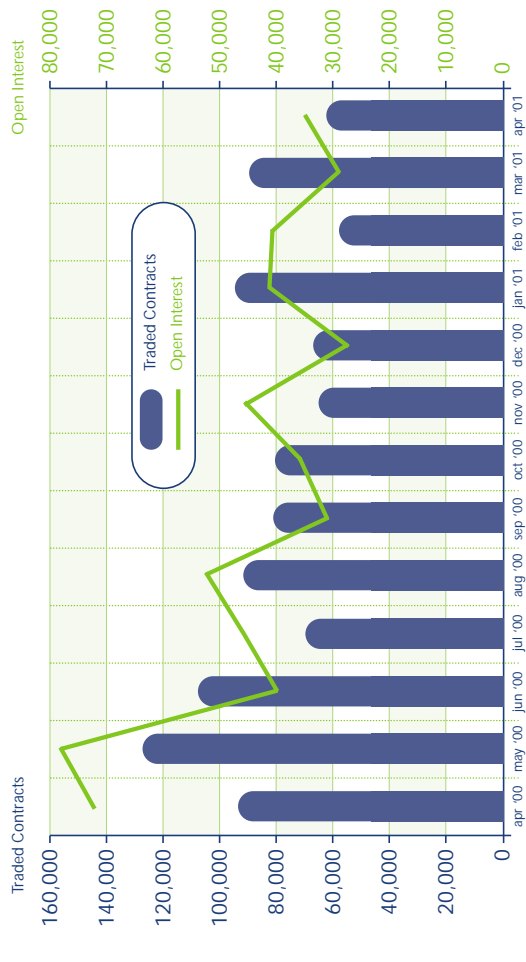
Traded Contracts and Open Interest at Eurex 2000/2001
Index Products



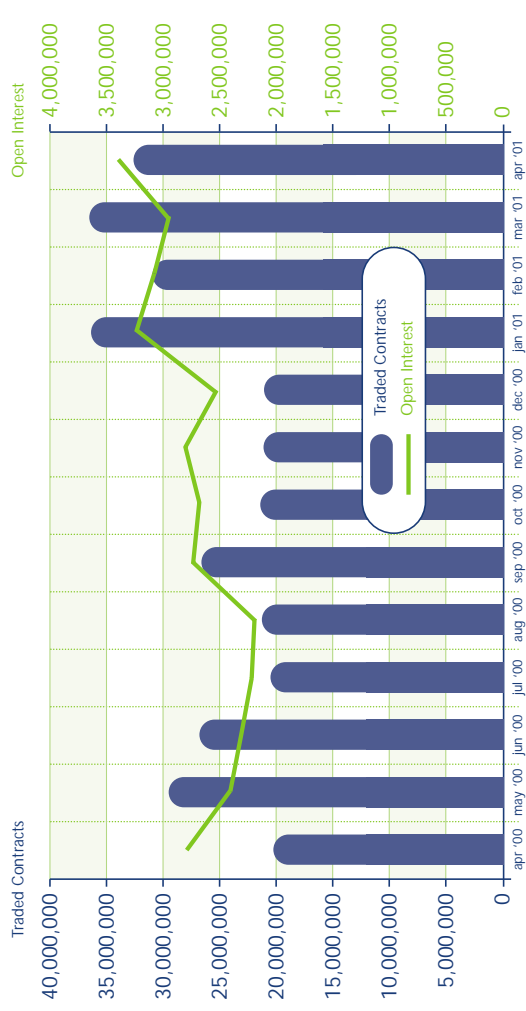
Traded Contracts and Open Interest at Eurex 2000/2001
Stock Options



Traded Contracts and Open Interest at Eurex 2000/2001
Money Market Products



Traded Contracts and Open Interest at Eurex 2000/2001
Bond Market Products



Eurex Monthly Statistics April 2001

Products	Traded Contracts			Volume in EUR			Paid Premiums in EUR			Open Interest			Value of Open Interest in EUR		
	Apr '01	Change YoY	Total 2001	Apr '01	Change YoY	Total 2001	Apr '01	Change YoY	Total 2001	04/30/01	Change YoY	Total 2001	04/30/01	Change YoY	Total 2001
Index Products															
DJ EURO STOXX 50 SM Option	1,207,925	195.23%	4,552,590	51,758,345,000	143.40%	204,889,142,500	1,609,859,839	125.05%	6,730,635,167	2,090,386	61.28%	2,090,386	97,330,082,500	60.60%	97,330,082,500
DJ EURO STOXX 50 SM Future	1,926,561	144.36%	8,280,380	82,165,347,260	102.73%	361,355,289,585	-	-	-	6,30,876	60.57%	6,30,876	28,510,451,070	36.58%	28,510,451,070
DJ EURO STOXX SM Banks Future	3,461	6.322	6,322	54,240,185	-	97,967,365	-	-	-	2,843	-	2,843	46,980,575	-	46,980,575
DJ EURO STOXX SM Healthcare Future	88	153	153	2,370,620	-	4,051,620	-	-	-	38	-	38	1,031,890	-	1,031,890
DJ EURO STOXX SM Technology Future	2,835	3,461	3,461	77,356,390	-	95,453,770	-	-	-	1,889	-	1,889	63,663,800	-	63,663,800
DJ EURO STOXX SM Telecom. Future	1,402	2,038	2,038	44,847,905	-	63,662,365	-	-	-	838	-	838	27,815,315	-	27,815,315
DJ STOXX 50 SM Option	736	-19.56%	8,936	32,048,000	-24.55%	397,783,000	1,185,196	-17.24%	19,575,913	6,168	-65.37%	6,168	274,253,500	-62.68%	274,253,500
DJ STOXX 50 SM Future	12,674	-26.48%	87,435	518,337,880	-38.98%	3,617,590,320	-	-	-	20,376	-1.03%	20,376	875,731,800	-16.80%	875,731,800
DJ STOXX 600 SM Banks Future	210	402	402	3,996,250	-	7,414,540	-	-	-	100	-	100	2,008,750	-	2,008,750
DJ STOXX 600 SM Healthcare Future	722	1,002	1,002	16,536,500	-	22,883,955	-	-	-	578	-	578	13,363,360	-	13,363,360
DJ STOXX 600 SM Technology Future	71	97	97	1,724,100	-	2,630,140	-	-	-	40	-	40	1,169,400	-	1,169,400
DJ STOXX 600 SM Telecom. Future	84	120	120	1,866,990	-	2,603,440	-	-	-	31	-	31	1,707,730	-	1,707,730
Dow Jones Global Titans 50 SM Option	87	87	87	2,766,500	-	2,766,500	102,010	-	102,010	81	-	81	2,572,500	-	2,572,500
Dow Jones Global Titans 50 SM Future	0	0	0	0	-	0	-	-	-	0	-	0	0	-	0
DAX SM Option	3,396,393	53.82%	13,023,207	100,372,967,250	26.11%	402,564,203,750	2,241,608,148	56.84%	8,810,526,078	2,724,390	79.40%	2,724,390	87,403,904,000	72.96%	87,403,904,000
DAX SM Future	965,515	37.55%	4,527,679	143,538,925,950	10.92%	698,171,843,534	-	-	-	368,134	-3.61%	368,134	578,233,777,900	-18.83%	578,233,777,900
NEMAX SM 50 Option	154,976	625.834	625,834	294,378,854	-	1,719,116,476	30,507,206	-	135,758,064	347,824	-	347,824	1,252,703,900	-	1,252,703,900
NEMAX SM 50 Future	392,500	-	1,395,593	628,200,474	-	2,770,020,001	-	-	-	205,562	-	205,562	389,541,528	-	389,541,528
SMI SM Option	229,304	-22.98%	1,053,173	10,687,524,307	-25.10%	51,576,871,452	226,738,519	-21.35%	1,075,892,591	346,832	7.41%	346,832	17,012,082,545	14.07%	17,012,082,545
SMI SM Future	268,564	-18.79%	1,349,379	12,495,723,139	-21.89%	65,448,934,135	124,080	-99.13%	5,233,265	144,197	10.86%	144,197	6,898,915,778	9.52%	6,898,915,778
FOX SM Option	59	4,244	4,244	1,106,000	-	86,667,250	-	-	-	173	-98.52%	173	4,276,000	-38.19%	4,276,000
FOX SM Future	2,374	-64.36%	19,268,071	40,790,860	-79.32%	391,682,368	-	-	-	6,449	-	6,449	124,465,700	-	124,465,700
Index Products - Options	4,989,480	70.68%	19,268,071	163,114,379,734	41.41%	661,068,821,264	4,109,387,637	67.89%	16,774,224,250	5,515,854	72.61%	5,515,854	203,224,551,099	59.87%	203,224,551,099
Index Products - Futures	3,577,061	93.88%	15,675,495	239,549,628,005	28.15%	1,131,838,915,076	-	-	-	1,381,951	48.31%	1,381,951	94,756,789,098	-4.91%	94,756,789,098
Index Products - Total	8,566,541	79.66%	34,943,566	402,739,400,414	33.19%	1,793,288,308,066	4,110,124,998	67.86%	16,777,723,088	6,897,805	67.12%	6,897,805	298,059,099,541	31.40%	298,059,099,541
Equity Options															
Options on DAXSM Component Equities															
adidas-Salomon	18,208	79.12%	50,314	140,195,750	113.35%	367,157,350	10,756,950	184.76%	19,912,000	20,266	18.29%	20,266	147,809,747	29.13%	147,809,747
Allianz	115,135	104.07%	441,896	1,845,317,850	73.85%	7,701,155,150	88,900,217	-35.13%	352,797,612	215,173	129.47%	215,173	3,697,755,876	135.72%	3,697,755,876
BASF	1,007,651	109.77%	1,650,015	8,568,877,956	164.25%	13,142,577,656	2,562,140,044	322.75%	3,472,282,820	713,696	50.34%	713,696	28,733,178,461	-107.17%	28,733,178,461
Bayer	1,115,428	195.31%	1,933,922	9,378,373,550	482.82%	15,596,482,800	2,448,653,704	613.92%	3,789,977,857	698,501	109.02%	698,501	5,977,216,830	270.67%	5,977,216,830
BMW (*)	93,842	84.72%	625,325	469,231,200	206.36%	1,028,126,100	70,880,495	735.20%	102,379,206	139,882	78.09%	139,882	638,037,587	181.76%	638,037,587
Commerzbank	98,244	-42.61%	245,635	305,756,600	-56.41%	1,976,647,100	11,177,444	-69.37%	92,693,184	248,255	-18.55%	248,255	810,942,484	-29.01%	810,942,484
DaimlerChrysler	1,414,452	132.65%	3,548,251	12,260,948,350	129.94%	27,407,557,700	3,097,092,030	171.85%	5,846,666,693	849,310	23.82%	849,310	5,471,542,491	9.72%	5,471,542,491
Degussa-Hüls	8,169	2.46%	52,499	27,898,800	9.58%	192,276,800	1,146,237	-2.55%	6,764,479	17,258	23.37%	17,258	60,078,799	29.09%	60,078,799
Deutsche Bank	840,095	146.01%	2,922,620	9,789,890,250	227.37%	31,089,724,900	1,751,359,620	483.57%	3,901,153,575	1,386,154	105.46%	1,386,154	15,775,344,684	195.76%	15,775,344,684
Deutsche Post	4,275	59.968	59,968	7,893,100	-	138,649,700	316,383	-	5,342,247	24,612	-	24,612	56,681,899	-	56,681,899
Deutsche Telekom	1,350,688	132.24%	6,552,961	4,510,250,700	-13.56%	24,228,928,400	560,789,414	-19.88%	3,409,630,128	3,150,447	242.73%	3,150,447	13,009,322,940	88.53%	13,009,322,940
Dresdner Bank	500,386	322.21%	9,073,769	3,720,529,900	582.05%	5,951,764,950	642,408,701	239.90%	813,472,511	657,027	382.57%	657,027	4,260,544,515	580.51%	4,260,544,515
E.ON	510,276	191.40%	1,008,037	4,871,464,200	290.82%	8,820,561,000	1,173,662,360	519.06%	1,998,354,752	735,094	114.16%	735,094	6,867,212,313	208.19%	6,867,212,313
Epocs	30,108	209.05%	161,264	211,250,000	62.69%	1,346,458,650	11,792,256	31.01%	113,986,015	51,434	836.53%	51,434	402,396,342	431.59%	402,396,342
Fresenius Medical Care	5,735	209.16%	16,273	50,843,000	262.36%	193,153,500	4,557,953	856.63%	7,493,583	6,331	-18.86%	6,331	46,443,999	-4.98%	46,443,999
Henkel VZ	18,492	338.61%	37,122	170,466,000	543.49%	302,369,250	23,551,521	212.91%	28,609,623	26,595	238.19%	26,595	227,521,745	364.62%	227,521,745
Hypo-Vereinsbank	164,315	-22.65%	308,541	1,698,064,500	-11.51%	2,621,196,100	369,488,743	49.57%	440,111,796	168,435	-16.94%	168,435	1,604,019,468	-9.52%	1,604,019,468
Infinion Technologies	171,472	1091.69%	588,235	974,237,150	863.58%	3,054,386,450	197,095,311	1795.41%	419,255,475	274,293	1668.61%	274,293	1,410,087,372	1175.51%	1,410,087,372
Linde	6,285	-23.66%	51,050	32,188,950	9.90%	268,557,000	1,201,963	-9.09%	8,433,854	17,731	-4.30%	17,731	8,238,598	4.87%	8,238,598
Lufthansa VNA	56,574	92.53%	217,518	122,354,700	79.07%	511,068,500	9,471,744	154.44%	32,065,560	100,224	18.82%	100,224	230,474,295	27.87%	230,474,295
MAN	6,565	-30.45%	39,263	19,875,600	-42.61%	121,703,000	849,246	-61.69%	5,041,193	13,821	3.44%	13,821	42,339,399	-12.03%	42,339,399
Metro	33,082	-25.55%	129,917	168,204,400	-13.75%	719,888,050	10,148,819	2.08%	38,961,441	59,204	-8.67%	59,204	301,157,144	1.74%	301,157,144
Münchener Rück VNA	18,191	9.95%	108,461	302,688,500	-7.07%	1,890,188,500	12,085,932	-47.04%	74,175,273	49,403	176.06%	49,403	875,744,482	214.99%	875,744,482
Preussag	21,909	-50.57%	100,196	110,401,400	-11.00%	438,360,500	15,258,804	-16.70%	30,331,276	48,875	11.24%	48,875	220,685,896	3.42%	220,685,896
RWE	49,297	27.70%	239,198	249,212,400	68.07%	1,052,447,500	26,025,985	400.85%	57,011,029	100,013	-9.37%	100,013	463,013,291	16.29%	463,013,291
SAP VZ	152,663	717.43%	464,115	2,669,242,800	98.94%	8,188,135,290	276,903,090	224.94%	795,539,624	191,640	849.70%	191,640	3,603,249,600	162.18%	3,603,249,600
Schering	115,020	152.52%	175,502	973,745,356	32.08%	1,364,408,806	190,953,048	220.11%	238,008,462	90,155	306.82%	90,155	708,370,108	96.97%	708,370,108
Siemens	319,005	63.76%	3,022,533	3,998,262,656	73.70%	57,495,096,049	231,086,976	43.54%	9,398,923,620	496,239	57.30%	496,239	4,584,146,893	12.74%	4,584,146,893
Thyssen Krupp	78,954	150.85%	484,412	135,849,300	33.24%	857,730,600	6,697,815	32.37%	73,114,573	181,320	124.19%	181,320	317,843,994	55.09%	

Novartis R	84,219	-50.25%	1,525,381,977	-41.37%	41,285,915	290,027,242	174,507	-19.51%	3,031,645,129	-7.58%
Swiss Life R	6,188	-44.40%	66,231,648	-23.95%	575,168,587	16,678,976	21,077	7.10%	187,395,759	62.90%
Richmont	622	-	26,566,000	-	1,033,030	3,433,376	920	-	38,856,000	-
Roche NES	179,140	30.36%	1,601,762,634	-1.76%	88,687,531	403,918,122	419,493	8.32%	4,062,571,354	-10.99%
Roche Holding (Basket)	6,134	-	66,236,869	-	2,577,088	12,018,153	56,589	-	649,256,770	-
Serono	4,373	-	80,876,000	-	331,425,500	19,747,467	11,217	-	154,328,000	-
Swisscom N	74,593	-26.82%	214,093,246	-46.97%	15,188,942	79,395,225	219,780	45.01%	685,819,902	14.59%
Swiss Re R	43,387	70.11%	989,333,657	39.90%	4,998,247,165	155,060,138	71,411	5.91%	1,600,556,496	22.44%
SAIR Group R	66,455	226.88%	54,065,090	39.27%	20,225,449	16,350,891	63,145	83.14%	68,497,945	-0.91%
Sulzer R	11,350	188.95%	77,434,258	177.66%	4,623,705	18,053,120	19,470	157.06%	145,699,674	171.54%
Syngenta	14,811	-	13,090,550	-	853,032	9,025,402	71,038	-	63,678,250	-
UBS R	616,824	-3.15%	1,022,297,847	-43.30%	69,468,873	317,122,737	1,199,369	4.84%	2,001,066,591	-37.23%
Unaxis	5,423	-	16,537,700	-	1,578,380	7,876,941	14,463	-	50,053,300	-
Swatch Group R	12,648	17.78%	32,804,183	20.64%	2,141,024	8,887,024	26,667	31.94%	70,026,434	49.06%
Zurich Allied	163,593	-2.00%	671,344,724	-24.33%	55,175,212	301,329,473	385,895	23.60%	1,928,676,065	14.18%
Options on SMI - Component Equities - Total	2,547,235	11.53%	10,247,814,602	-8.29%	53,490,386,344	2,627,480,590	5,834,581	17.46%	23,744,698,461	6.85%

Options on DJ EURO STOXX 50SM Equities

ABN Amro	3,891	-65.20%	8,818,300	-64.19%	52,399,200	2,417,473	22,725	95.16%	56,363,999	118.98%
Aegon	4,973	1277.56%	17,456,000	502.29%	86,854,300	3,605,859	8,247	3683.03%	30,846,399	1795.32%
Anold	3,905	-	12,832,000	-	39,907,800	2,602,289	4,743	-	15,991,400	-
Aventis	819	-	7,684,000	-	59,808,250	124,234	1,772	-	16,101,250	-
AXA-UAP	107	-	1,362,000	-	13,351,000	53,188	100	-	1,284,000	-
BNP Paribas	36	-	359,500	-	3,701,500	100,900	33	-	332,000	-
Carrefour	117	-	768,000	-	5,400,750	30,744	54	-	357,000	-
ENI	529	844.64%	1,888,750	1024.26%	26,292,500	4,447,605	2,347	4017.54%	8,605,750	4947.36%
France Telecom	5,737	-	42,116,500	-	136,702,500	8,818,515	6,321	-	49,004,999	-
Generall	1,035	16.03%	3,771,000	29.77%	15,529,200	1,209,887	901	-7.11%	3,387,400	8.57%
ING	4,837	349.54%	30,102	434.43%	232,673,226	7,392,125	15,998	574.17%	110,698,721	698.06%
KPN	4,415	-	5,387,200	-	744,638	3,667,932	6,773	-	8,671,850	-
L'Oréal	107	-	873,000	-	29,032,500	34,363	1,143	-	9,135,500	-
Orange	0	-	0	-	0	0	0	-	0	-
Philips St.	26,674	1252.64%	86,496,400	345.27%	360,028,823	6,295,333	26,159,861	2574.07%	169,325,437	1996.13%
Royal Dutch	5,622	77.97%	36,639,500	88.32%	259,525,000	7,843,616	47,652	426.42%	103,157,748	445.45%
Telecom Italia	3,229	402.18%	18,595,000	305.47%	1,195,025	2,468,260	3,032	462.52%	17,560,500	357.25%
Total Fina	213	-	3,454,500	-	79,247,500	94,428	426	-	6,684,000	-
Unilever	1,393	-35.03%	8,595,400	-22.00%	71,853,700	2,726,750	4,313	136.07%	25,595,449	174.24%
Vivendi Universal	600	-	4,705,000	-	19,664,250	831,441	436	-	3,413,750	-
Options on EURO STOXX 50SM Equities - Total	68,239	217.63%	298,302,526	224.54%	1,562,806,999	80,091,118	143,214	536.87%	636,517,150	651.56%

Options on Neuer Markt Equities

Consort Discount-Broker	4,600	272.47%	15,585,000	15.69%	101,385,600	11,606,216	9,568	92.09%	61,551,099	45.91%
EM TV & Merchandising	5,781	-53.28%	4,461,870	-95.59%	40,326,960	5,643,058	19,729	-28.57%	57,120,759	-74.75%
Intershop	7,061	957.04%	4,536,010	86.42%	62,388,730	13,491,371	16,007	4512.97%	34,864,269	89.80%
Mobilcom	2,656	-39.57%	5,571,500	-21.29%	83,173,000	11,868,902	8,768	-15.61%	44,886,399	-62.89%
T-Online	10,446	271.88%	13,022,350	211.39%	85,189,750	16,374,771	38,456	1381.93%	76,370,948	672.30%
Options on Neuer Markt Equities - Total	30,544	42.18%	43,176,730	-80.62%	372,464,040	58,984,318	92,528	101.45%	274,793,475	-34.19%

Options on Nordic Equities

Elsa Communications	200	-	380,000	-	6,146,000	33,600	0	-	2,207,000	-
Fortum Oyj	0	-100.00%	0	-100.00%	0	0	1,115	-	0	-100.00%
Metsa-Serla Oyj B	5	-	18,750	-	130,000	750	29	-	118,000	-
Nokia Oyj A	1,174,910	1689.93%	4,093,041	3,794,600,700	699.28%	1,417,241,183	1,839,823	1983.60%	6,845,693,013	1496.01%
Sonera-Yhtymä Oyj	33,194	115.73%	260,391	-60.50%	484,461,450	75,563,468	152,921	340.58%	311,267,894	11.58%
Stora-Enso Oyj R	748	3730.00%	4,188,000	4178.00%	35,808,000	2,234,115	2,712	-32.10%	14,663,000	-35.62%
Tieto Enator Corporation	2,433	452.95%	12,665	274.26%	38,369,600	3,141,332	20,161,000	2079.68%	20,161,000	1042.91%
UPM-Kymmene Oyj	12,404	-26.91%	115,785	-19.98%	384,651,400	28,633,467	27,677	17.71%	89,907,798	23.67%
Options on Nordic Equities - Total	1,223,894	1143.24%	4,490,036	511.05%	15,199,912,150	405,541,266	2,031,034	1243.12%	7,284,017,704	802.41%

Equity Options - Total	12,357,126	96.16%	44,761,248	91.24%	83,255,152,126	14,851,866,653	19,212,348	78.11%	77,558,723,070	21.17%
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Money Market Products

One-Month Euribor Future	0	-	0	-	0	-	-	-	0	-100.00%
Three-Month Euribor Future	62,146	-27.74%	297,935	-28.12%	284,843,240,250	0	35,105	-50.21%	33,464,395,050	-50.30%
Option on Three-Month Euribor Future	0	-	0	-	0	-	0	-	0	-100.00%
Three-Month Euribor Future	0	-	0	-	0	-	0	-	0	-100.00%
Money Market Products - Futures	62,146	-27.74%	297,935	-28.12%	284,843,240,250	0	35,105	-51.37%	33,464,395,050	-51.14%
Money Market Products - Options on Futures	0	-	0	-	0	-	0	-	0	-100.00%
Money Market Products - Total	62,146	-27.74%	297,935	-28.12%	284,843,240,250	0	35,105	-51.38%	33,464,395,050	-51.15%

Bond Market Products

Euro Schatz Future	7,581,496	210.22%	29,176,365	211.29%	2,999,798,415,270	569,327	94.97%	58,258,308,990	95.21%	
Option on Euro Schatz Future	588,055	555.15%	1,809,966	588.36%	186,438,118,750	375,395	399.91%	38,650,362,750	403.38%	
Euro Bobl Future	7,169,144	112.23%	34,340,350	823,148,944,410	116.87%	3,644,786,338,240	513,340	57.40%	53,823,905,090	59.81%
Option on Euro Bobl Future	718,025	543.05%	2,025,714	76,471,168,000	559,288	215,474,027,500	366,175	378.79%	38,971,523,250	393.92%
Euro Bund Future	13,805,975	26.88%	62,173,244	1,492,103,148,410	29.97%	6,767,593,745,250	741,901	4.50%	79,333,568,280	6.42%
Option on Euro Bund Future	1,762,238	-32.25%	7,310,869	-30.35%	79,445,703,000	789,265	0	-37.72%	85,829,012,500	-35.36%
Euro Buxl Future	0	-	0	-	0	-	0	-	0	-
CONF Future	32,334	-14.07%	138,950	-9.92%	2,580,983,980	12,648	1,268	-2.76%	997,892,124	-2.97%
Bond Market Products - Futures	29,188,949	71.46%	125,828,909	73.93%	13,423,239,409,791	1,837,216	36,92%	192,410,449,306	38.33%	
Bond Market Products - Options on Futures	3,068,318	9.49%	11,146,549	328,205,085,500	11.14%	1,199,357,849,250	1,530,835	7.89%	163,450,898,500	10.19%
Bond Market Products - Total	32,257,267	62.70%	136,975,458	65.00%	14,622,633,346,842	3,368,051	22,00%	355,864,592,984	23.80%	
Eurex Total	53,243,080	71.86%	216,978,207	58.54%	16,994,994,058,442	18,961,991,651	29,513,309	66.30%	764,946,810,645	18.27%

(*) The company has not accepted the take over code

For further information please see www.eurexchange.com