

Chapter VI of the Clearing Conditions of Eurex Clearing AG

# Transactions Concluded at the Irish Stock Exchange

(ISE Dublin)

As of 11.12.2017

	Eurex04e
Clearing Conditions of Eurex Clearing AG	As of 11.12.2017
	Page 2

\*\*\*\*\*

AMENDMENTS ARE MARKED AS FOLLOWS:  
 INSERTIONS ARE UNDERLINED  
 DELETIONS ARE CROSSED OUT

\*\*\*\*\*

[...]

**Part 2 Clearing of transactions concluded at the Irish Stock Exchange (ISE)**

[...]

**2.1.5.2 Failure to Deliver other Securities except Shares pursuant to Article 15 of Regulation (EU) No. 236/2012 and ETFs**

- (1) If the Clearing Member fails to deliver the owed securities or part thereof to Eurex Clearing AG, Eurex Clearing AG shall have the rights pursuant to Paragraph (1) to (6):
  - (a) Eurex Clearing AG shall be authorised, for account of the Clearing Member, to carry out a replacement purchase with securities of the same class on the 15<sup>th</sup>, 18<sup>th</sup>, 20<sup>th</sup> and 37<sup>th</sup> Business Day after the default and in further periods of respectively ten Business Days.

The replacement purchase shall be carried out by means of an auction whose place and implementation may be determined by Eurex Clearing AG under consideration of the interests of the Clearing Member.

For each auction, Eurex Clearing AG shall publish a maximum price for each class of securities, which shall constitute the ceiling for bids. The maximum price for such auction shall be the settlement price ~~determined by Eurex Clearing AG~~ for the corresponding class of securities plus an additional charge of 100 per cent of such settlement price as determined by Eurex Clearing AG pursuant to Number 5 of the Auction Terms of Eurex Clearing AG.

Any company (“**Vendor**”) who has concluded a contract with Eurex Clearing AG beforehand may take part in the auctions.

[...]

\*\*\*\*\*