

Chapter V of the Clearing Conditions of Eurex Clearing AG

# Transactions Concluded at the Frankfurter Wertpapierbörse

As of 03.04.2018

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AMENDMENTS ARE MARKED AS FOLLOWS:  
 INSERTIONS ARE UNDERLINED,  
 DELETIONS ARE CROSSED OUT.

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**Part 1 General Provisions**

[...]

[...]

**1.3 Clearing of OTC Transactions**

Eurex Clearing AG executes, besides the Clearing of FWB Transactions, the Clearing of OTC Transactions in securities and rights pursuant to this Chapter V, provided that such OTC Transactions are transmitted for Clearing to Eurex Clearing AG via the electronic trade system of the FWB or via a financial service provider or credit institution active at the FWB. In this respect, the provisions in Chapter I, this Part 1 and Part 2 apply *mutatis mutandis*.

**1.4 Clearing Members acting as Non-Clearing Members**

A Clearing Member may enter into Clearing Agreements as a Non-Clearing Member with one or two other Clearing Members in respect of FWB Transactions (as defined in Chapter I Part 1 Number 1.1.2 Paragraph (4)). If FWB Transactions of a Clearing Member, acting as a Non-Clearing-Member, are cleared by another Clearing Member, the rules applicable to Non-Clearing Members shall apply accordingly.

[...]

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