

[...]

2 Participation Fee

- 2.1 The annual fee for participation in options and futures trading is determined by the Board of Management (Geschäftsführung) of Eurex Deutschland.
- 2.2 The participation fee pursuant to section 2.1 shall be increased when transactions entered into the EDP system of Eurex Deutschland by an Exchange Participant exceed for any Exchange day the transaction limits established by the Board of Management of Eurex Deutschland, with respect to the Exchange Participant's total transactions, transactions per product or mass-quote-release transactions. The Board of Management of Eurex Deutschland shall establish the increased fees pursuant to the costs actually incurred as a result of exceeding the transaction limits. Notwithstanding the provisions of section 2.1, the increased fees shall be charged on a monthly basis pursuant to section 6.1.

~~2.3 Notwithstanding the fees to be paid by the Exchange Participants according to sections 2.1 and 2.2, separate fees shall be charged in the specified amount for the services of Eurex Deutschland listed below:~~

~~2.3.1 Communications Fees:~~

~~— Depending on the chosen connection alternative to the EDP system of Eurex Deutschland and the amount of dedicated lines connected pursuant to the application of an Exchange Participant, the following communication fees (per connection) shall be charged per month:~~

~~Internet-based connections:~~

~~For each connection with 1 Mbit/s s bandwidth ————— 500 Euro~~

~~Connections based on dedicated lines:~~

~~For the first two connections with 1 Mbit/s bandwidth each ————— 750 Euro~~

~~From the third connection with 1 Mbit/s bandwidth each ————— 2,000 Euro~~

~~2.3.2 Notwithstanding section 2.1, the communication fees detailed in section 2.3.1 shall be charged per month directly after rendering the respective service according to section 6.1.~~

- 2.3.4 For Exchange Participants admitted in the context of a cooperation arrangement which Eurex Deutschland has entered into with another exchange, the Board of Management of Eurex Deutschland may reduce the annual basic fixed fee, provided that the Exchange Participants of Eurex Deutschland wishing, in the context of such cooperation arrangement, to trade on such other exchange are required to pay no or a correspondingly reduced fee to such exchange.

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