1.14 Sub-Part: Contract Specifications for Agricultural Index Futures Contracts

The following subpart contains the contract specifications for Futures contracts on agricultural indices ("Agricultural Index Futures Contracts").

1.14.1 Subject Matter of Contract

(1) An Agricultural Index Futures Contract is a futures contract on a specific agricultural index.

(2) On the Eurex exchanges, futures contracts on the following agricultural indices are available:

- Eurex European Processing Potato Index
  – index calculation takes place in EUR/deciton (100 kilos) potatoes –
- Eurex London Potato Index
  – index calculation takes place in EUR/deciton (100 kilos) potatoes –
- Eurex Hog Index
  – index calculation takes place in EUR/kilo slaughtering weight of hog
- Eurex Piglet Index
  – index calculation takes place in EUR/piglet
- Eurex Skimmed Milk Powder Index
  – index calculation takes place in EUR/ton (1,000 kilos skimmed milk powder) –
- Eurex Butter Index
  – index calculation takes place in EUR/ton (1,000 kilos butter) –.
The publications of Eurex Frankfurt AG are relevant for the composition, weighting and calculation of the indices.

(3) The value of a contract results from the multiplication of the contract size with the value of the respective agricultural index.

(4) The value of a contract amounts to:

- 250 decitons with Eurex European Processing Potato Index-Futures contracts,
- 250 decitons with Eurex London Potato Index-Futures contracts,
- 8 000 kilos with Eurex Hog Index-Futures contracts,
- 100 piglets with Eurex Piglet Index-Futures contracts
- 5,000 kilos with Eurex Skimmed Milk Powder Index Futures contracts
- 5,000 kilos with Eurex Butter Index Futures contracts.

(5) In case the calculation method of an index or its composition and weighting changes, so that the concept of the index is deemed not to be comparable any more to the concept relevant at the time of admission of the Agricultural Index Futures Contract, the Management Boards of the Eurex exchanges may arrange for the end of trading of the existing contracts on the last Exchange day before change of the respective index. Open positions shall be settled in cash after end of trading. The respective final settlement price (Chapter II, Number 2.15.4 Clearing Conditions of Eurex Clearing AG) shall be relevant.

1.14.2 Obligation for Fulfilment

After close of trading, the seller of an Agricultural Index Futures contract is obligated to settle in cash the difference between the agreed price and the higher final settlement price (Chapter II, Number 2.15.4 of the Clearing Conditions of Eurex Clearing AG). The buyer is obligated to settle in cash the difference between the agreed price and the lower final settlement price.

1.14.3 Term

(1) For Eurex European Processing Potato Index Futures contracts, terms up to the final settlement day (Number 1.14.4 Paragraph 2) of the next calendar months April, June and November as well as up to the final settlement day of the next yearly expiry month April are available on the Eurex exchanges.

(2) For Eurex London Potato Index Futures contracts, terms up to the final settlement day (Number 1.14.4 Paragraph 3) of the next yearly expiry month April are available. New series of the Eurex London Potato Index Futures contracts are respectively introduced in April.

(3) For Eurex Hog Index Futures contracts as well as Eurex Piglet Index-Futures contracts, terms up to the final settlement day (Number 1.14.4 Paragraph 4 and 5) of the next 12 calendar months (January to December) as well as up to the following two quarterly months (March, June, September, December) are available on the Eurex exchanges.
(4) For Eurex Skimmed Milk Powder Index Futures contracts as well as Eurex Butter Index Futures contracts, terms up to the final settlement day (Number 1.14.4 Paragraph 6 and 7) of the next six months from the cycle January, April, July and October are available on the Eurex exchanges.


(1) The last trading day of Agricultural Index Futures contracts for Eurex European Processing Potato Index-Futures contracts, Eurex London Potato Index-Futures contracts, Eurex Hog Index-Futures contracts and Eurex Piglet Index-Futures contracts shall respectively be the last exchange day preceding the final settlement day on which the trading of the contracts is not excluded due to special provisions of the Management Boards of the Eurex exchanges (e.g. holiday provisions). The last Exchange day for Skimmed Milk Powder Index-Futures contracts and Eurex Butter Index-Futures contracts shall respectively be the final settlement day.

(2) The final settlement day of Eurex European Processing Potato Index-Futures contracts shall be the last Friday of the expiry month, provided this is an exchange day, otherwise, it shall be the exchange day preceding this Friday. In the expiry month June, the final settlement day is the first Friday of the month, provided this is an exchange day, otherwise, it shall be the exchange day following this Friday.

(3) The final settlement day of Eurex London Potato Index-Futures contracts shall be the Wednesday following the third Friday of the expiry month, provided that this Wednesday is an Exchange day, otherwise, it shall be the exchange day following this Wednesday.

(4) The final settlement day of the Eurex Hog Index Futures contracts shall be the Thursday following the third Friday of the expiry month, provided this Thursday is an exchange day; otherwise, it shall be the exchange day following this Thursday. In the expiry month December, the final settlement day shall be the Thursday following the second Friday of the month, provided this Thursday is an exchange day; otherwise, it shall be the exchange day following this Thursday.

(5) The final settlement day of the Eurex Piglet Index Futures contracts shall be the Thursday following the third Friday of the expiry month, provided this Thursday is an exchange day; otherwise, it shall be the exchange day following this Thursday. In the expiry month December, the final settlement day shall be the Thursday following the second Friday of the month, provided this Thursday is an exchange day; otherwise, it shall be the exchange day following this Thursday.

(6) The final settlement day of Eurex Skimmed Milk Powder Futures contracts shall be the last Wednesday of the expiry month, provided this Wednesday is an Exchange day; otherwise, it shall be the exchange day preceding this Wednesday.

(7) The final settlement day of Eurex Butter Futures contracts shall be the last Wednesday of the expiry month, provided this Wednesday is an Exchange day; otherwise it shall be the Exchange day preceding this Wednesday.
Close of trading on the last trading day of the Agricultural Index Futures contracts, Eurex European Processing Potato Index Futures contracts, Eurex London Potato Index Futures contracts, Eurex Hog Index Futures contracts and Eurex Piglet Index Futures contracts shall be 16:00 CET. Close of trading on the last trading day for Skimmed Milk Powder Index Futures contracts and Eurex Butter Index Futures contracts shall be 12:00 CET.

1.14.5 Price Gradations

The smallest price change (tick) is:

- 25 EUR per 0.1 index units with Eurex European Processing Potato Index Futures contracts, this corresponds to a value of EUR 25.
- 0.1 index units per 25 EUR with Eurex London Potato Index Futures contracts, this corresponds to a value of EUR 25.
- 0.001 index units per 8 EUR with Eurex Hog Index Futures contracts, this corresponds to a value of EUR 8.
- 0.1 index units per 10 EUR with Eurex Piglet Index Futures contracts, this corresponds to a value of EUR 10.
- 1 index unit with Eurex Skimmed Milk Powder Futures contracts, this corresponds to a value of EUR 5.
- 1 index unit with Eurex Butter Futures contracts, this corresponds to a value of EUR 5.

1.14.6 Fulfilment, Cash Settlement

(1) The fulfilment day for Agricultural Index Futures Contracts shall be the business day of Eurex Clearing AG following the final settlement day.

(2) The fulfilment of the Agricultural Index Futures Contracts shall be effected by cash settlement between the Clearing Members and Eurex Clearing AG. Each Clearing Member shall be responsible for handling the cash settlement to Non-Clearing Members and its own customers; Non-Clearing Members shall be responsible for handling the cash settlement by Non-Clearing Members to their customers.

[...]

(68)
Annex C in relation to Contract Specifications:

Trading Hours Futures Contracts

[...]

### Agricultural Futures Contracts

<table>
<thead>
<tr>
<th>Product</th>
<th>Product ID</th>
<th>Pre-Trading Period</th>
<th>Continuous Trading</th>
<th>Post-Trading Full Period</th>
<th>DTC Trading</th>
<th>Last Trading Day</th>
</tr>
</thead>
<tbody>
<tr>
<td>Eurex European Processing Potato Index-Futures Contract</td>
<td>FEPP</td>
<td>09:50-10:00</td>
<td>10:00-16:00</td>
<td>16:00-18:00</td>
<td>10:00-18:00</td>
<td>16:00</td>
</tr>
<tr>
<td>Eurex London Potato Index-Futures Contract</td>
<td>FLPI</td>
<td>09:50-10:00</td>
<td>10:00-16:00</td>
<td>16:00-18:00</td>
<td>10:00-18:00</td>
<td>16:00</td>
</tr>
<tr>
<td>Eurex Hog Index- Futures Contract</td>
<td>FHOG</td>
<td>09:45-09:55</td>
<td>09:55-16:00</td>
<td>16:00-18:00</td>
<td>09:55-18:00</td>
<td>16:00</td>
</tr>
<tr>
<td>Eurex Piglet Index- Futures Contract</td>
<td>FPIG</td>
<td>09:45-09:55</td>
<td>09:55-16:00</td>
<td>16:00-18:00</td>
<td>09:55-18:00</td>
<td>16:00</td>
</tr>
<tr>
<td>Eurex Skimmed Milk Powder Index-Futures Contract</td>
<td>FSMP</td>
<td>09:00-09:50</td>
<td>09:50-18:30</td>
<td>18:30-19:00</td>
<td>10:00-19:00</td>
<td>12:00</td>
</tr>
<tr>
<td>Eurex Butter Index-Futures Contract</td>
<td>FBUT</td>
<td>09:00-09:50</td>
<td>09:50-18:30</td>
<td>18:30-19:00</td>
<td>10:00-19:00</td>
<td>12:00</td>
</tr>
</tbody>
</table>

[...]