1. Part: Contract Specifications for Futures Contracts

[...]

1.3 Subpart: Contract Specifications for Index Futures Contracts

The following subpart contains contract specifications for Futures contracts on stock index („Index Futures Contracts“).

1.3.1 Subject Matter of Contract

(1) An Index Futures Contract is a futures contract on a specific stock index.

(2) Futures Contracts on the following stock indices are available for trading at the Eurex Exchanges such that the publication of the enclosed institutions shall determine the composition, weighting and calculation:

[...]

- MSCI Emerging Markets (NTR, EUR) (MSCI Inc.)
- MSCI Emerging Markets (NTR, USD) (MSCI Inc.)
- MSCI Emerging Markets (Price, USD) (MSCI Inc.)
- MSCI Emerging Markets Asia (MSCI Inc.)
- MSCI Emerging Markets EMEA (MSCI Inc.)
- MSCI Emerging Markets Latin America (MSCI Inc.)
- MSCI Europe Growth Index (MSCI Inc.)
- MSCI Europe Index (NTR, EUR) (MSCI Inc.)
- MSCI Europe Index (Price, EUR) (MSCI Inc.)
- MSCI Europe Value Index (MSCI Inc.)
- MSCI Frontier Markets Index (MSCI Inc.)
MSCI Hungary (MSCI Inc.)
MSCI India (MSCI Inc.)
MSCI Japan Index (MSCI Inc.)
MSCI Malaysia (MSCI Inc.)
MSCI Mexico (MSCI Inc.)
MSCI Morocco (MSCI Inc.)
MSCI Peru (MSCI Inc.)
MSCI Philippines (MSCI Inc.)
MSCI Poland (MSCI Inc.)
MSCI Russia Index (Net Total Return, NTR, USD) (MSCI Inc.)
MSCI Russia Index (Price, USD) (MSCI Inc.)
MSCI South Africa (MSCI Inc.)
MSCI Thailand (MSCI Inc.)
MSCI World Index (NTR, USD) (MSCI Inc.)
MSCI World Index (Price, USD) (MSCI Inc.)
MSCI World Index (NTR, EUR) (MSCI Inc.)

The value of a futures contract shall be:
- EUR 5 per index point for MDAX® Futures Contracts
- EUR 10 per index point for Futures Contracts on the TecDAX®, OMXH25, EURO STOXX 50® Index, EURO STOXX® Select Dividend 30 Index, EURO STOXX® ex Financials Index, STOXX® Europe 50 Index
- EUR 25 per index point for Futures Contracts on the DAX®
- EUR 50 per index point for Futures Contracts on the EURO STOXX® Sector Indices, STOXX® Europe 600 Sector Indices, STOXX® Europe 600 Index (Product ID: FXXP), STOXX® Europe Large 200 Index (Product ID: FLCP), STOXX® Europe Mid 200 Index (Product ID: FMCP), STOXX® Europe Small 200 Index (Product ID: FSCP), EURO STOXX® Index, EURO STOXX® Large Index, EURO STOXX® Mid Index, EURO STOXX® Small Index
- EUR 100 per index point for Futures Contracts on the Dow Jones Global Titans 50® Index (EUR), the MSCI Europe Index (NTR & Price, EUR), the MSCI Europe Growth Index, and the MSCI Europe Value Index, the MSCI Emerging Market Index (NTR, EUR) and the MSCI World Index (NTR, EUR)
- CHF 10 per index point for Futures Contracts on the SMI®, SL® and the SMIM®
- USD 1 per index point for Futures Contracts on the Sensex Index
- USD 10 per index point for Futures Contracts on the RDX® USD Index, MSCI Colombia Index, MSCI Frontier Markets Index, MSCI Japan Index, MSCI Peru Index, MSCI Russia Index (Price, USD), MSCI Thailand Index and the MSCI World Index (NTR & Price, USD)
Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

USD 50 per Index point for Futures Contracts on the MSCI Chile Index, MSCI China Free Index, MSCI Czech Republic Index, MSCI Egypt Index, MSCI Mexico Index, MSCI Emerging Market Index (Price, USD), MSCI Philippines Index and the MSCI Russia Index (Net Total Return NTR, USD)

USD 100 per index point for Futures Contracts on the Dow Jones Sector Titans Indices, the Dow Jones Global Titans 50SM Index, MSCI AC Asia Pacific ex Japan Index, MSCI Emerging Markets Index (NTR, USD), MSCI Emerging Markets Asia Index, MSCI Emerging Markets EMEA Index, MSCI Emerging Markets Latin America Index, MSCI Hungary Index, MSCI India Index, MSCI Malaysia Index, MSCI Morocco Index, MSCI Poland Index and the MSCI South Africa Index.

1.3.5 Price Gradations

The price of Index Futures Contracts shall be quoted in points. The minimum price change (Tick) shall be:

- 0.05 points at
  - DivDax® this represents a value of 10 EUR
  - MSCI Europe (NTR & Price, EUR), MSCI Europe Growth and MSCI Europe Value, this represents a value of 5 EUR

- 0.1 points at
  - OMXH25, this represents a value of EUR 1
  - EURO STOXX® Sectors, this represents a value of EUR 5
  - STOXX® Europe 600 Sectors, this represents a value of EUR 5
  - STOXX® Europe 600 (Product ID: FXXP), this represents a value of EUR 5
  - STOXX® Europe Large 200 (Product ID: FLCP), this represents a value of EUR 5
  - STOXX® Europe Mid 200 (Product ID: FMCP), this represents a value of EUR 5
  - STOXX® Europe Small 200 (Product ID: FSCP), this represents a value of EUR 5
  - EURO STOXX®, this represents a value of EUR 5
  - EURO STOXX® Large, this represents a value of EUR 5
  - EURO STOXX® Mid, this represents a value of EUR 5
  - EURO STOXX® Small, this represents a value of EUR 5
  - SLO®, this represents a value of CHF 1
  - Dow Jones Global Titans 50SM (EUR), MSCI Emerging Markets (NTR, EUR) und MSCI World (NTR, EUR), this represents a value of EUR 10
  - Dow Jones Global Titans 50SM (USD), this represents a value of USD 10
  - Dow Jones Global Sector Titans, this represents a value of USD 10
  - MSCI AC Asia Pacific ex Japan, MSCI Emerging Markets (NTR, USD), MSCI Emerging Markets Asia, MSCI Emerging Markets EMEA, MSCI Emerging Markets Latin America, MSCI Hungary, MSCI India, MSCI...
Malaysia, MSCI Morocco, MSCI Poland and MSCI South Africa, this represents a value of USD 10

- 0.5 points at
  - DAX®, this represents a value of EUR 12.50
  - TecDAX®, this represents a value of EUR 5.00
  - EURO STOXX® Select Dividend 30, this represents a value of EUR 5.00
  - EURO STOXX 50® ex Financials, this represents a value of EUR 5.00,
  - MSCI Peru, MSCI Russia (Price, USD Return), MSCI Thailand, and MSCI Frontier Markets and MSCI World (Price, USD), this represents a value of USD 5.00
  - MSCI Chile, MSCI China Free, MSCI Czech Republic, MSCI Egypt, MSCI Emerging Markets (Price, USD), MSCI Mexico, MSCI Philippines and MSCI Russia (Net Total Return, NTR, USD), this represents a value of USD 25.00

- 1 point at
  - MDAX®, this represents a value of EUR 10
  - EURO STOXX 50®, this represents a value of EUR 10
  - STOXX® Europe 50, this represents a value of EUR 10
  - SMI®, this represents a value of CHF 10
  - SMIM®, this represents a value of CHF 10
  - MSCI Colombia, MSCI Japan and MSCI World (NTR, USD), this represents a value of USD 10

- 5 points at
  - Sensex, this represents a value of USD 5

[...]
Options Contracts on the following stock indices are available for trading at the Eurex Exchanges:

- MSCI Emerging Markets (NTR, USD)
- MSCI Emerging Markets (NTR, EUR)
- MSCI Emerging Markets (Price, USD)
- MSCI Emerging Markets Asia
- MSCI Emerging Markets EMEA
- MSCI Emerging Markets Latin America
- MSCI Europe Growth Index
- MSCI Europe Index (NTR, EUR)
- MSCI Europe Index (Price, EUR)
- MSCI Europe Value Index
- MSCI Russia Index (Price, USD)
- MSCI World Index (NTR, EUR)
- MSCI World Index (NTR, USD)
- MSCI World Index (Price, USD)

The value of an Option contract shall be:

- EUR 5 per index point for Options Contracts on DAX® and MDAX®
- EUR 10 per index point for Options Contracts on TecDAX®, OMXH25, EURO STOXX® 50 Index, EURO STOXX Select Dividend® Index, EURO STOXX 50® ex Financials Index and STOXX® Europe 50 Index
- EUR 50 per index point for Options contracts on EURO STOXX® Sector Indices, STOXX® Europe 600 Sector Indices, STOXX® Europe 600 (Product ID: OXXP) Index, STOXX® Europe Large 200 (Product ID: OLCP) Index, STOXX® Europe Mid 200 (Product ID: OMCP) Index, STOXX® Europe Small 200 (Product ID: OSCP) Index, EURO STOXX® Index, EURO STOXX® Large Index, EURO STOXX® Mid Index, EURO STOXX® Small Index
- EUR 100 per index point for Options contracts on Dow Jones Global Titans 50™ Index (EUR), MSCI Emerging Markets (NTR, EUR), MSCI Europe (NTR & Price, EUR), MSCI Europe Growth, MSCI Europe Value, and the MSCI World (NTR, EUR)
- EUR 200 per index point for Options contracts for the DivDAX®
- CHF 10 per index point for Options contracts on SMI®, SLI® and SMIM®
- USD 1 per index point for Options contracts on the Sensex Index
- USD 10 per index point for Options contracts on MSCI Russia (OMRU Price, USD), MSCI World (NTR & Price, USD) and RDX® USD Index
• USD 50 per index point for Options contracts on the MSCI Emerging Market Index (Price, USD)
• USD 100 per index point for Options contracts on the MSCI AC Asia Pacific ex Japan, MSCI Emerging Markets (NTR, USD), MSCI Emerging Markets Asia, MSCI Emerging Markets EMEA and MSCI Emerging Markets Latin America

2.4.4 Term

Index Options are currently available at the Eurex Exchanges for the following terms, such terms being determined by the Board of Management of the Eurex Exchanges:

<table>
<thead>
<tr>
<th>Product</th>
<th>Term Groups</th>
</tr>
</thead>
<tbody>
<tr>
<td>[…]</td>
<td></td>
</tr>
<tr>
<td>MSCI Index Options contracts (Product ID: OMEU, OMEM, OMWO) based on MSCI Europe, Emerging Markets and World</td>
<td>60 months</td>
</tr>
<tr>
<td>Other MSCI Index Options contracts</td>
<td>24 months</td>
</tr>
<tr>
<td>[…]</td>
<td></td>
</tr>
</tbody>
</table>

2.4.6 Exercise Prices

(1) Option series of options contracts on the STOXX® Europe 50 Index, EURO STOXX® Select Dividend 30 Index, the MDAX® Index and the MSCI World Index (NTR, USD) may have exercise prices with price gradation of 50 points for terms up to 12 months or 100 points for terms of more than 12 months.

(2) Option series of options contracts on DAX® and SMI® may have exercise prices with price gradation of 50 points for terms up to 12 months or 100 points for terms of 13 to 24 months, or 200 points for terms of more than 24 months.

(3) Option series of options contracts on the SLI®, the EURO STOXX® Sector Indices, the STOXX® Europe 600 Sector Indices, the MSCI AC Asia Pacific ex Japan, MSCI Emerging Markets (NTR, EUR & USD), MSCI Emerging Markets Asia, MSCI Emerging Markets EMEA and MSCI Emerging Markets Latin America may have exercise prices with price gradation of five points for terms up to three months, of ten points for terms of four to 12 months, of 20 points for terms of 13 to 24 months or 50 points for terms more than 24 months.

(4) Options series of options contracts on the EURO STOXX® Banks Sector Indices and on the STOXX® Europe 600 Banks Sector Indices may have exercise prices with price gradations of 2.5 points for terms up to 3 months, of 5 points for terms
of 4 to 12 months, of 10 points for terms of 13 to 24 months or of 20 points for terms of more than 24 months.

(5) Options series of options contracts on the EURO STOXX® 50 Index may have exercise prices with price gradations of 25 points for terms up to 6 months (including the term group 5 weeks), of 50 points for terms up to 36 months or of 100 points for terms of more than 36 months.

(6) Option series of options contracts on DivDAX®, MSCI Europe (NTR & Price, EUR), MSCI Europe Growth, and MSCI Europe Value and MSCI World (NTR, EUR) may have exercise prices with price gradation of five points for terms up to twelve months or ten points for terms of more than 12 months.

(7) Option series of options contracts on TecDax®, Dow Jones Global Titans 50SM Index (EUR), MSCI Russia (Price, USD) and the SMIM®, STOXX® Europe 600 Index (Product ID: OXXP), STOXX® Europe Large 200 Index (Product ID: OLCP), STOXX® Europe Mid 200 Index (Product ID: OMCP), STOXX® Europe Small 200 Index (Product ID: OSCP), EURO STOXX® Index, EURO STOXX® Large Index, EURO STOXX® Mid Index, EURO STOXX® Small Index may have exercise prices with price gradations of five points for terms up to three months, of 10 points for terms from four to 12 months or of 20 points for terms of more than 12 months.

(8) Option series of options contracts on OMXH25 may have exercise prices with price gradations of 25 points.

(9) Options series of Options contracts on the Sensex may have exercise prices with price gradations of 200 points for terms of up to 12 months or of 400 points for terms of more than 12 months.

(10) Options series of Options contracts on the RDX® USD Index, RDX® EUR Index, CECE® Index, ATX® Index, and the ATX® five Index, the MSCI Emerging Markets Index (Price, USD) and the MSCI World Index (Price, USD) may have exercise prices with price gradations of 25 points for terms of up to 6 months, of 50 points for terms of up to 24 months, or of 100 points for terms of more than 12 months.

[...]

2.4.9 Price Gradations

The price of an options contract will be quoted. The smallest price change (Tick) shall be 0.01 points for DivDAX®, MSCI Europe (NTR & Price, EUR), MSCI Europe Growth and MSCI Europe Value Options contracts, 1 point of Sensex Options contracts and 0.1 points for all other Index Option contracts, which represents a value of:

- EUR 0.50 for DAX® and MDAX®-Options contracts
- EUR 1 for TecDAX® and OMXH25 Options contracts as well as EURO STOXX® 50 Index, EURO STOXX® Select Dividend 30 Index, EURO STOXX 50® ex Financials Index, STOXX®Europe 50 Index, MSCI Europe (NTR & Price, EUR), MSCI Europe Growth and MSCI Europe Value Index Options contracts
- EUR 2 for DivDAX®-Options contracts
- EUR 5 for EURO STOXX® Sector Index, STOXX® Europe 600 Sector, STOXX® Europe 600 Index (Product ID: OXXP), STOXX® Europe Large 200 Index (Product ID: OLCP), STOXX® Europe Mid 200 Index (Product ID: OMCP), STOXX® Europe Small 200 Index (Product ID: OSCP), EURO STOXX® Index, EURO STOXX® Large Index, EURO STOXX® Mid Index, and EURO STOXX® Small Index Options contracts
- EUR 10 for Dow Jones Global Titans 50SM (EUR) Index, MSCI Emerging Markets (NTR, EUR) and for MSCI World (NTR, EUR) Index-Options contracts
- CHF 1 for SMI®, SLI®, and SMIM® Options contracts
- USD 1 for Sensex Options contracts, RDX® USD Options contracts, MSCI Russia (Price, USD)-Options contracts, (OMRU) and MSCI World (NTR & Price, USD)-Options contracts
- USD 5 for MSCI Emerging Markets (Price, USD)-Options contracts
- USD 10 for MSCI AC Asia Pacific ex Japan, MSCI Emerging Markets (NTR, USD), MSCI Emerging Markets Asia, MSCI Emerging Markets EMEA and MSCI Emerging Markets Latin America Index Options contracts

[...]
Annex C  in relation to Contract Specifications:

Trading Hours Futures Contracts

[...]

Index Futures Contracts

<table>
<thead>
<tr>
<th>Product</th>
<th>Product-ID</th>
<th>Pre-Trading-Period</th>
<th>Continuous Trading</th>
<th>Post-Trading Full-Period</th>
<th>OTC Block Trading</th>
<th>Last Trading Day</th>
</tr>
</thead>
<tbody>
<tr>
<td>[..]</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Trading until</td>
</tr>
<tr>
<td>MSCI Index Futures</td>
<td></td>
<td>07:30-07:50</td>
<td>07:50-22:00</td>
<td>22:00-22:30</td>
<td>08:00-22:00</td>
<td>22:00</td>
</tr>
<tr>
<td>(without MSCI Russia Index Futures)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>MSCI Russia Index Futures</td>
<td>FMRU</td>
<td>07:30-07:50</td>
<td>07:50-22:00</td>
<td>22:00-22:30</td>
<td>08:00-22:00</td>
<td>22:00**</td>
</tr>
<tr>
<td>[..]</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*  During daylight savings time in Germany (CEST), trading in Germany on the last trading day ends on 12:00 CET.

**  On the last trading day of the expiration month of March, trading shall take place until 9.00 p.m. CET. The Post Trading Full Period shall commence at 9:00 p.m. CET and shall end at 10.30 p.m CET.

All times in CET

[...]