

IV Chapter:
Clearing of Transactions Concluded at the Frankfurt Stock Exchange ²

1 Part:
General Provisions

...

2 Part:
Settlement of transactions concluded at the Frankfurt Stock Exchange (FSE)

2.1 Sub-part: Settlement of FSE transactions

...

2.1.5 Delay in delivery or payment

(1) ...

(a) ...

(b) If the shares to be delivered are not delivered to Eurex Clearing AG on the fifth business day³ at the latest after the delivery date, as part of the second Same Day Settlement (SDS) conducted by a bank for central depository of securities as recognized by Eurex Clearing AG or by the Custodian or Central Securities Depository, Eurex Clearing AG shall replace the undelivered shares. ... If the shares to be delivered are not delivered to Eurex Clearing AG on the tenth⁴ business day at the latest after the delivery date as part of the second Same Day Settlement (SDS) conducted by a bank for central depository of securities recognized by Eurex Clearing AG, or by the Custodian or Central Securities Depository, Eurex Clearing AG shall again attempt to replace the undelivered shares. ...

...

² ...

³ Up to and including June 2004 ~~6 months after introduction of the Central Counterparty~~ on the tenth business day; from July up to and including December 2004 ~~7 to 12 months after introduction of the Central Counterparty~~ on the seventh business day.

⁴ Up to and including June 2004 ~~6 months after introduction of the Central Counterparty~~ on the fifteenth business day; from July up to and including December 2004 ~~7 to 12 months after introduction of the Central Counterparty~~ on the twelfth business day.