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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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**1. Part:  
Contract Specifications for Futures Contracts**

[...]

**1.18 Subpart:  
Contract Specifications for FX Futures Contracts**

This subpart contains contract specifications for futures contracts on currencies, which are hereinafter referred to as "FX Futures Contracts".

**1.18.1 Subject Matter of Contract**

- (1) An FX Futures Contract is a futures contract on the purchase of units of a specified base currency against payment of units of a specified quote currency. An FX Futures contract is traded in its respective quote currency.
- (2) FX Futures Contracts on the following combinations of base and quote currencies are available for trading at the Eurex Exchanges:

- Sterling - Swiss Franc
- Sterling - US Dollar
- Euro - Sterling
- Euro - Swiss Franc
- Euro - US Dollar
- US Dollar - Swiss Franc

The currency stated first in each currency pair is the base currency of such pair; the currency stated second is the quote currency.

- (3) The nominal value of an FX Futures Contract shall be equal to 100,000 units of the base currency.

**1.18.2 Obligation for Performance**

- (1) After the close of trading, the seller of an FX Futures Contract shall pay an amount in the base currency being equal to the nominal value of the FX Futures Contract.
- (2) The purchaser of an FX Futures Contract shall pay an amount in the quote currency being equal to (i) the nominal value of the FX Futures Contract multiplied by (ii) the final settlement price (Chapter II Subsection 2.19.2 of the Clearing Conditions of Eurex Clearing AG).

**1.18.3 Term**

For FX Futures Contracts, terms expiring on the final settlement day (Subsection 1.18.4 Paragraph 1) of the next two months, the next four quarter expiration months (March, June, September, December) and the next four half year expiration months (June, December) are available for trading at the Eurex Exchanges.

**1.18.4 Last Trading Day, Final Settlement Day, Close of Trading**

- (1) The last trading day and final settlement day of FX Futures Contracts shall be the third Wednesday of the month in which the term of the respective FX Futures Contract expires.
- (2) In case such last trading day is a holiday, the Exchange day preceding such day shall be the last trading day.
- (3) Close of trading of FX Futures Contracts shall be at 4.00 pm CET on the last trading day.

**1.18.5 Price Gradations**

The price of an FX Futures Contract shall be quoted as a decimal number with five decimal places. The minimum price change (tick) shall be 0.00005, which corresponds to a value per FX Futures Contract of five units of the quote currency.

**1.18.6 Performance, Physical Delivery**

- (1) The performance day for FX Futures Contracts shall be the second Exchange day after the last trading day.
- (2) FX Futures Contracts shall be performed between the Clearing Members and Eurex Clearing AG. Each Clearing Member shall be responsible for effecting payments to the Non-Clearing Members served by it and to its own customers; the effecting of payments by Non-Clearing Members to their customers is the responsibility of such Non-Clearing Members.

[...]

## 2. Part: Contract Specifications for Options Contracts

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### 2.13 **Subsection:** **Contract Specifications for FX Options Contracts**

This subpart contains contract specifications for options contracts on currencies (Foreign Exchange), which are hereinafter referred to as "FX Options Contracts".

#### 2.13.1 **Subject Matter of Contract**

(1) An FX Options Contract is an options contract on the purchase or sale of units of a specified base currency against payment of units of a specified quote currency. An FX Options Contract is traded in its respective quote currency.

(2) FX Options Contracts on the following combinations of base and quote currencies are available for trading at the Eurex Exchanges:

- Sterling - Swiss Franc
- Sterling - US Dollar
- Euro - Sterling
- Euro - Swiss Franc
- Euro - US Dollar
- US Dollar - Swiss Franc

The currency stated first in each currency pair is the base currency of such pair; the currency stated second is the quote currency.

(3) The nominal value of an FX Options Contract shall be equal to 100,000 units of the base currency.

#### 2.13.2 **Call Option (Call)**

(1) The purchaser of a call option (Call) has the right to demand, by way of exercising the option,

- payment of an amount in the base currency being equal to the nominal value, against
- payment of an amount in the quote currency being equal to (i) the exercise price of the option multiplied with (ii) the nominal value,

from the writer of the Call.

(2) The writer of a Call shall, at assignment of the option, be required to pay the amount in the base currency on the second Exchange day after the exercise of the option.

### **2.13.3 Put Option (Put)**

(1) The purchaser of a put option (Put) has the right, by way of exercising the option, to demand from the writer of the Put

- against payment to the writer of the Put of an amount in the base currency being equal to the nominal value,
- the payment of an amount in the quote currency being equal to (i) the exercise price of the option multiplied with (ii) the nominal value.

(2) The writer of a Put shall, at assignment of the option, be required to pay the amount in the quote currency on the second Exchange day after the exercise of the option.

### **2.13.4 Term**

For FX Options Contracts, terms expiring on the final settlement day (as defined in Subsection 2.13.5 Paragraph 1) of the next two months, the next four quarter expiration months (March, June, September, December) and the next four half year expiration months (June, December) are available for trading at the Eurex Exchanges.

### **2.13.5 Last Trading Day, Final Settlement Day, Close of Trading**

(1) The last trading day and final settlement day of FX Options Contracts shall be the third Wednesday of the month in which the term of the respective FX Options Contract expires.

(2) In case such last trading day is a holiday, the Exchange day preceding such day shall be the last trading day.

(3) Close of trading of FX Options Contracts shall be at 4.00 pm CET on the last trading day.

### **2.13.6 Exercise Prices**

Options series of FX Options Contracts may have exercise prices with price gradations of 0.005 units of the quote currency for terms up to 24 months, or of 0.010 units of the quote currency for terms of more than 24 months.

### **2.13.7 Number of Exercise Prices upon Admission of Contracts**

Upon the admission of options contracts, at least fifteen exercise prices shall be made available for trading for each expiration day for each call and put, such that seven exercise prices are "in the money", one is "at the money" and seven are "out of the money".

**2.13.8 Introduction of New Options Series**

For an existing expiration month, the introduction of options series with new exercise prices at the beginning of the Pre-Trading Period of a given Exchange day shall take place at the latest at the point in time at which the minimum number of exercise prices in-the-money, at-the-money or out-of-the-money specified in Subsection 2.13.7, based on the last determination of the exchange rate between the respective base and quote currency, is no longer available on the Eurex Exchanges at the close of trading of such options contract. In the event that there is no exchange rate between the base and quote currency that is available on the Eurex Exchanges at the close of trading of the options contract (as determined by the Eurex Exchanges), the Eurex Exchanges may, for the purposes of this provision, determine such exchange rate at their discretion.

A new option series shall generally not be introduced if it would expire in fewer than five Exchange days, unless market conditions make such introduction necessary.

**2.13.9 Price Gradations**

The price of an options contract shall be quoted as a decimal number with five decimal places. The minimum price change (tick) shall be 0.00005, which corresponds to a value per FX Options Contract of five units of the quote currency.

**2.13.10 Exercise**

In derogation from Subsection 2.1.3 Paragraph 1, the holder of an FX option may exercise such option only on the final settlement day up to the end of the Post-Trading Full Period (European style).

**2.13.11 Assignment**

All exercises shall be assigned to the writers of the exercised options series after the end of the Post-Trading Full Period. Assignments shall be binding. In derogation from Subsection 2.1.5 Paragraph 1, exercises of an FX option may be assigned to the writers of such option only on the final settlement day.

**2.13.12 Performance**

(1) The settlement day is the second Exchange day after the exercise day.

(2) The performance of contracts shall be effected between the Clearing Members and Eurex Clearing AG. Each Clearing Member shall be responsible for effecting payments to the Non-Clearing Members served by it and to its own customers; the effecting of payments by Non-Clearing Members to their customers is the responsibility of such Non-Clearing Members.

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**Annex C in relation to Contract Specifications:**

**Trading Hours Futures Contracts**

[...]

**FX Futures Contracts**

<u>Product</u>	<u>Product-ID</u>	<u>Pre-Trading-Period</u>	<u>Continuous Trading</u>	<u>Post-Trading Full-Period</u>	<u>OTC Block Trading</u>	<u>Last Trading Day</u>	
						<u>Trading until</u>	
Sterling - Swiss Franc Futures	FCPF	07:30-08:00	08:00-22:00	22:00-22:30	08:00-22:00	16:00	
Sterling - US Dollar Futures	FCPU	07:30-08:00	08:00-22:00	22:00-22:30	08:00-22:00	16:00	
Euro - Sterling Futures	FCEP	07:30-08:00	08:00-22:00	22:00-22:30	08:00-22:00	16:00	
Euro - Swiss Franc Futures	FCEF	07:30-08:00	08:00-22:00	22:00-22:30	08:00-22:00	16:00	
Euro - US Dollar Futures	FCEU	07:30-08:00	08:00-22:00	22:00-22:30	08:00-22:00	16:00	
US Dollar - Swiss Franc Futures	FCUF	07:30-08:00	08:00-22:00	22:00-22:30	08:00-22:00	16:00	

All times in CET

[...]

**Trading Hours Options Contracts**

[...]

**FX-Options Contracts**

<u>Product</u>	<u>Product-ID</u>	<u>Pre-Trading-Period</u>	<u>Continuous Trading</u>	<u>Post-Trading Full-Period</u>	<u>OTC Block Trading</u>	<u>Last Trading Day</u>	
						<u>Trading until</u>	<u>Exercise until</u>
Sterling - Swiss Franc Options	OCPF	07:30-08:00	08:00-19:30	19:30-20:30	08:00-20:00	16:00	20:00
Sterling - US Dollar Options	OCPU	07:30-08:00	08:00-19:30	19:30-20:30	08:00-20:00	16:00	20:00
Euro - Sterling Options	OCEP	07:30-08:00	08:00-19:30	19:30-20:30	08:00-20:00	16:00	20:00
Euro - Swiss Franc Options	OCEF	07:30-08:00	08:00-19:30	19:30-20:30	08:00-20:00	16:00	20:00
Euro - US Dollar Options	OCEU	07:30-08:00	08:00-19:30	19:30-20:30	08:00-20:00	16:00	20:00
US Dollar - Swiss Franc Options	OCUF	07:30-08:00	08:00-19:30	19:30-20:30	08:00-20:00	16:00	20:00

All times in CET

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