

Chapter II of the Clearing Conditions of Eurex Clearing AG

Transactions Concluded at Eurex Deutschland

(Eurex Exchange)

As of 09.05.2022

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED,

DELETIONS ARE CROSSED OUT.

[...]

Part 2 Clearing of Futures Contracts

[...]

[...]

2.2 Clearing of Money Market Futures Contracts

[...]

[...]

2.2.2 Final Settlement Price

[...]

~~(3) With respect to the EUR Secured Funding Rate Futures Contracts, the final settlement price will be determined by Eurex Clearing AG on the final settlement day of the respective contract (pursuant to Number 1.1.4 (3) of the Eurex Contract Specifications) on the basis of the average of all interest rates regarding the STOXX® GC Pooling EUR Deferred Funding Rate calculated during the term of a period of time determined by the Eurex Exchange, taking into account the compound interest effect after 7 p.m. CE(S)T.~~

~~— The final settlement price (FSP) is determined by the following formula:~~

$$FSP=100 \left[\frac{360}{N} \left(\prod_{i=1}^M \left(1 + \frac{F_i * W_i}{360} \right) - 1 \right) \right] * 100$$

Where:

M is the number of observations of the STOXX® GC Pooling EUR Deferred Funding Rate in the accrual period.

N is the number of calendar days in the accrual period.

F_i is the i th STOXX® GC Pooling EUR Deferred Funding Rate (in percent) in the accrual period.

w_i is the number of days that F_i is applied for, i.e. w_i represents the calendar days between the publication of the STOXX® GC Pooling EUR Deferred Funding Rate on day i and the next day on which a STOXX® GC Pooling EUR Deferred Funding Rate is published.

— With regard to calendar days on which STOXX® GC Pooling EUR Deferred Funding Rate is not published, the STOXX® GC Pooling EUR Deferred Funding Rate calculated on the preceding business day shall be applied.

- (43) With respect to Three-Month EURIBOR Futures Contracts ~~and~~ 3M SARON® Futures Contracts ~~and EUR Secured Funding Futures Contracts~~, the final settlement price will be determined by rounding the result of the calculation between the respective outer pair of square brackets in the respective formula as set out above to three decimal places and by subtracting the amount from 100 (as set out above). When rounding to the third decimal place, the following procedure shall be used. If the value of the fourth decimal place lies between 1 and 5, the third decimal place shall be rounded down; if the value of the fourth decimal place lies between 6 and 9, the third decimal place shall be rounded up. (Example: If a EURIBOR interest rate is determined at 1.2235, it shall be rounded down to 1.223 and this amount be subtracted from 100).

[...]
