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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED,

DELETIONS ARE CROSSED OUT.

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Appendix 1 to the Clearing Conditions of Eurex Clearing AG:

# Clearing Agreement

between Eurex Clearing AG and a Clearing Member

As of 09.01.2017

[...]

## Annex Clearing Licence and further selections

### 1 Clearing License

The Clearing Member shall be granted:

- General Clearing License for the Clearing of the following Transactions:
  - Chapter II Transactions Concluded at Eurex Deutschland and Eurex Zürich (Eurex Exchanges)
  - Chapter III Transactions at Eurex Bonds GmbH (Eurex Bonds)
  - Chapter IV Clearing of Transactions at Eurex Repo GmbH (Eurex Repo)
  - Chapter V Part 2 Transactions Concluded at the Frankfurter Wertpapierbörse
  - Chapter VI Transactions Concluded at the Irish Stock Exchange (ISE Dublin)
  - Chapter IX Clearing of Securities Lending Transactions

Chapter VIII Part 2 OTC Interest Rate Derivative Transactions

- Direct Clearing License for the Clearing of the following Transactions:
  - Chapter II Transactions Concluded at Eurex Deutschland and Eurex Zürich (Eurex Exchanges)
  - Chapter III Transactions at Eurex Bonds GmbH (Eurex Bonds)
  - Chapter IV Clearing of Transactions at Eurex Repo GmbH (Eurex Repo)
  - Chapter V Part 2 Transactions Concluded at the Frankfurter Wertpapierbörse
  - Chapter VI Transactions Concluded at the Irish Stock Exchange (ISE Dublin)
  - Chapter IX Clearing of Securities Lending Transactions

Chapter VIII Part 2 OTC Interest Rate Derivative Transactions

~~OTC Clearing License for the Clearing of OTC Interest Rate Derivative Transactions pursuant to Chapter VIII Part 2.~~

### 2 Elementary Standard Agreements

For the purposes of the Elementary Clearing Model Provisions, the Applicable Allocation Method shall be the Value Based Allocation, unless the Clearing Member maintains multiple Elementary Omnibus Standard Agreements or elects the Asset Based Allocation:

- The Asset Based Allocation shall apply.

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