1. Part: Contract Specifications for Futures Contracts

1.3 Subpart: Contract Specifications for Index Futures Contracts

The following subpart contains contract specifications for Futures contracts on stock index ("Index Futures Contracts").

1.3.1 Subject Matter of Contract

(1) An Index Futures Contract is a futures contract on a specific stock index.

(2) Futures Contracts on the following stock indices are available for trading at the Eurex Exchanges such that the publication of the enclosed institutions shall determine the composition, weighting and calculation:

- MSCI Emerging Markets Growth (USD, NTR) (MSCI Inc.)
- MSCI Emerging Markets Value (USD, NTR) (MSCI Inc.)
- MSCI EMU Growth (EUR, NTR) (MSCI Inc.)
- MSCI EMU Value (EUR, NTR) (MSCI Inc.)
- MSCI Emerging Markets EMEA ex Turkey (USD, NTR) (MSCI Inc.)
- MSCI Emerging Markets Latin America ex Brazil (USD, NTR) (MSCI Inc.)
- MSCI Singapore (USD, NTR) (MSCI Inc.)
- MSCI Taiwan (USD, NTR) (MSCI Inc.)
- MSCI World Growth (USD, NTR) (MSCI Inc.)
- MSCI World Value (USD, NTR) (MSCI Inc.)
(5) The value of a futures contract shall be:

- EUR 100 per index point for Futures Contracts on the MSCI ACWI Index (NTR, EUR), the MSCI Europe (GTR, EUR), the MSCI Europe Index (NTR & Price, EUR), the MSCI Europe Growth Index, the MSCI Europe Value Index, the MSCI Europe ex Switzerland Index, the MSCI EMU Index (GTR, EUR), the MSCI EMU Index (NTR, EUR), MSCI EMU Growth (NTR, USD), MSCI EMU Value (NTR, USD), the MSCI Emerging Market Index (NTR, EUR), the MSCI France (GTR, EUR), the MSCI France (NTR, EUR), the MSCI World Index (GTR, EUR) and the MSCI World Index (NTR, EUR)

- USD 5 per index point for Futures Contracts on the MSCI Singapore (NTR, USD)

- USD 10 per index point for Futures Contracts on the EURO STOXX 50® Index (Product ID: FESQ; the product FESQ is a quanto future, meaning the product currency (USD) differs from the currency of the index (EURO STOXX 50® Index, calculated in EUR)), RDX® USD Index, MSCI Australia Index, MSCI Canada (GTR, USD), MSCI Canada (NTR, USD), MSCI Colombia Index, MSCI Emerging Markets Latin America ex Brazil (USD, NTR), MSCI Europe (GTR, USD), MSCI Europe Index (NTR, USD), MSCI Frontier Markets Index, MSCI Indonesia, MSCI Japan Index (NTR, USD), MSCI Japan (GTR, USD), MSCI Kokusai Index (NTR & GTR), MSCI North America (GTR, USD), MSCI North America (NTR, USD), MSCI Pacific Index (NTR & GTR), MSCI Pacific ex Japan, MSCI Peru Index, MSCI Qatar, MSCI Russia Index (Price, USD), MSCI Thailand Index, MSCI United Kingdom (NTR, USD), MSCI USA (GTR, USD), MSCI USA (NTR, USD) Index, MSCI USA Equal Weighted Index, MSCI USA Momentum Index, MSCI USA Quality Index, MSCI USA Value Weighted Index, MSCI World Growth (NTR, USD), MSCI World Value (NTR, USD), MSCI World Index (GTR, USD) and the MSCI World Index (NTR & Price, USD)

- USD 50 per index point for Futures Contracts on the MSCI Chile Index, MSCI China Free Index, MSCI Czech Republic Index, MSCI Egypt Index, MSCI Mexico Index, MSCI Emerging Market Index (Price, USD), MSCI Emerging Markets EMEA ex Turkey (USD, NTR), MSCI Philippines Index, MSCI Russia Index (NTR, USD), MSCI United Arab Emirates Index and the MSCI World Midcap Index

- USD 100 per index point for Futures Contracts on the MSCI AC Asia Pacific Index, MSCI AC Asia Pacific ex Japan Index, MSCI ACWI (NTR, USD), MSCI ACWI ex USA Index, MSCI Emerging Markets Index (NTR, USD), MSCI Emerging Markets Growth (USD, NTR), MSCI Emerging Markets Value (USD, NTR), MSCI Emerging Markets Asia Index, MSCI Emerging Markets EMEA Index, MSCI Emerging Markets Latin America Index, MSCI Hungary Index, MSCI India Index, MSCI Malaysia Index, MSCI Morocco Index, MSCI Taiwan (USD, NTR), MSCI New Zealand, MSCI Poland Index and the MSCI South Africa Index.
Price Gradations

The price of Index Futures Contracts shall be quoted in points. The minimum price change (Tick) shall be:

- 0.1 points at
  - MSCI Emerging Markets (NTR, EUR), MSCI EMU Value (NTR, EUR), MSCI EMU Growth (NTR, USD) and MSCI World (NTR, EUR), this represents a value of EUR 10
  - MSCI AC Asia (NTR, USD) and MSCI AC Asia ex Japan (NTR, USD), MSCI Emerging Markets Value (NTR, USD), MSCI Emerging Markets Growth (NTR, USD) and MSCI Taiwan (NTR, USD), this represents a value of USD 10.00
  - MSCI Indonesia, MSCI Peru, MSCI Qatar, MSCI Russia (Price, USD), MSCI Thailand, MSCI Emerging Markets Latin America ex Brazil (USD, NTR), MSCI Frontier Markets and MSCI World (Price, USD), this represents a value of USD 5.00
  - MSCI Chile, MSCI China Free, MSCI Czech Republic, MSCI Egypt, MSCI Mexico, MSCI Emerging Markets EMEA ex Turkey (USD, NTR), MSCI Philippines and MSCI Russia (NTR, USD) and MSCI World Midcap, this represents a value of USD 25.00
  - MSCI Singapore (NTR, USD), this represents a value of USD 5
  - MSCI AC ASEAN (NTR, USD), MSCI Australia, MSCI Canada (GTR, USD), MSCI Canada (NTR, USD), MSCI Colombia, MSCI Europe (GTR, USD), MSCI Europe (NTR, USD), MSCI Japan (NTR & GTR), MSCI North America (GTR, USD), MSCI North America (NTR, USD), MSCI United Kingdom (NTR, USD), MSCI Kokusai (NTR & GTR), MSCI Pacific (NTR & GTR), MSCI Pacific ex Japan, MSCI USA (GTR, USD), MSCI USA (NTR, USD), MSCI USA Equal Weighted, MSCI USA Momentum, MSCI USA Quality, MSCI USA Value Weighted, MSCI World Growth (NTR, USD), MSCI World Value (NTR, USD), MSCI World (GTR, USD) and MSCI World (NTR, USD), this represents a value of USD 10
2.4 Subpart:
Contract Specifications for Index Options

The following subpart contains contract specifications for Options Contracts on stock indices ("Index Options").

2.4.1 Subject Matter of Contract

1. A stock index option contract shall refer to a specific stock index. The publications by the institutions listed in Number 1.3.1 shall determine the composition, weighting and calculation of the indices listed below.

2. Options Contracts on the following stock indices are available for trading at the Eurex Exchanges:
   - MSCI Japan (NTR, USD)
   - MSCI China Free (NTR, USD)

5. The value of an Option contract shall be:
   - USD 10 per index point for Options contracts on MSCI Japan (NTR, USD), MSCI Russia (Price, USD), MSCI World (NTR & Price, USD) and RDX® USD Index
   - USD 50 per index point for Options contracts on the MSCI Emerging Market Index (Price, USD) and on the MSCI China Free (NTR, USD)

2.4.9 Price Gradations

The price of an options contract will be quoted in points. The smallest price change (Tick) shall be 0.01 points for DivDAX®, MSCI Europe (NTR & Price, EUR), MSCI Europe Growth and MSCI Europe Value Options contracts, 0.05 points for EURO STOXX® Banks and STOXX® Europe 600 Banks Sector Index Options contracts, 1 point for Sensex Options contracts and 0.1 points for all other Index Option contracts, which represents a value of:

- USD 1 for Sensex Options contracts, RDX® USD Options contracts, MSCI Japan (NTR, USD), MSCI Russia (Price, USD)-Options contracts, and MSCI World (NTR & Price, USD) Options contracts

- USD 5 for MSCI China Free (NTR, USD) and for MSCI Emerging Markets (Price, USD) Options contracts
3. Part: Contracts Off-Book

3.2 Subpart: Contracts Admitted for Off-Book Trading

The following Futures and Options Contracts admitted for trading at Eurex Deutschland or Eurex Zürich may be entered using the Eurex T7 Entry Service for the trade types specified below.

3.2.1 Block trades

The products listed below are admitted to block trading. Aside from the standard contract on a certain underlying instrument pursuant to Annex A and Annex B, contracts may also be traded according to a different type of execution, settlement and term, provided that this has been permitted by the Management Board in the table below ("Additional Contract Versions"). The terms of the trades may not exceed the maximum terms of a Eurex Future or Eurex Option defined by the Management Boards of the Eurex Exchanges and the exercise of the trades may not exceed the maximum execution of an option defined by the Management Boards of the Eurex Exchanges, multiplied by 2.5.

<table>
<thead>
<tr>
<th>Product</th>
<th>Minimum number of contracts traded</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock index options</td>
<td></td>
</tr>
<tr>
<td>Options Contracts on the MSCI Japan Index (USD, NTR) (OMJP)</td>
<td>Y</td>
</tr>
<tr>
<td>Options Contracts on the MSCI China Free Index (USD, NTR) (OMCN)</td>
<td>Y</td>
</tr>
<tr>
<td></td>
<td>1</td>
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### Product

<table>
<thead>
<tr>
<th>Standard</th>
<th>Minimum number of contracts traded</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Index Futures</strong></td>
<td></td>
</tr>
<tr>
<td><a href="#">...</a></td>
<td></td>
</tr>
<tr>
<td>Futures Contracts on the MSCI EM Value Index (USD, NTR) (FMMV)</td>
<td>Y 1</td>
</tr>
<tr>
<td>Futures Contracts on the MSCI EM Growth Index (USD, NTR) (FMMG)</td>
<td>Y 1</td>
</tr>
<tr>
<td>Futures Contracts on the MSCI EMU Value Index (EUR, NTR) (FMIV)</td>
<td>Y 1</td>
</tr>
<tr>
<td>Futures Contracts on the MSCI EMU Growth Index (EUR, NTR) (FMIG)</td>
<td>Y 1</td>
</tr>
<tr>
<td>Futures Contracts on the MSCI World Value Index (USD, NTR) (FMOV)</td>
<td>Y 1</td>
</tr>
<tr>
<td>Futures Contracts on the MSCI World Growth Index (USD, NTR) (FMOG)</td>
<td>Y 1</td>
</tr>
<tr>
<td>Futures Contracts on the MSCI EM LatAm ex Brazil Index (USD, NTR) (FMXB)</td>
<td>Y 1</td>
</tr>
<tr>
<td>Futures Contracts on the MSCI Singapore Index (USD, NTR) (FMSI)</td>
<td>Y 1</td>
</tr>
<tr>
<td>Futures Contracts on the MSCI Taiwan Index (USD, NTR) (FMTW)</td>
<td>Y 1</td>
</tr>
<tr>
<td>Futures Contracts on the MSCI EM EMEA ex Turkey Index (USD, NTR) (FMXT)</td>
<td>Y 1</td>
</tr>
<tr>
<td><a href="#">...</a></td>
<td></td>
</tr>
</tbody>
</table>

3.2.5 **Vola trades**

The following Contracts are admitted:
Options Contract | Futures Contract
---|---

[...]

**Options Contracts on the MSCI Japan Index (USD, NTR) (OMJP)**

**Options Contracts on the MSCI China Free Index (USD, NTR) (OMCN)**

[...]

**Annex C in relation to Contract Specifications:**

[...]

**Exercise Prices for Index Options (2.4.6)**

Option series for Index Options may generally have the following exercise prices:

<table>
<thead>
<tr>
<th>Contract</th>
<th>Exercise Price Intervals in Index Points for Contract Months with a Remaining Lifetime of</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>≤ 3 months</td>
</tr>
<tr>
<td>[...]</td>
<td></td>
</tr>
<tr>
<td>MSCI Japan Index Options (NTR, USD) (OMJP)</td>
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</tr>
<tr>
<td>MSCI China Free Index Options (NTR, USD) (OMCN)</td>
<td>5</td>
</tr>
</tbody>
</table>

[...]

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