1. Part: Contract Specifications for Futures Contracts

1.18 Subpart

Contract Specifications for Futures Contracts on Exchange-Traded Commodities Securities

The following subpart contains contract specifications for Futures Contracts on exchange-traded commodities securities ("ETC Futures").

1.18.1 Subject Matter of Contract

Futures Contracts on the following exchange-traded commodities securities are available at the Eurex Exchanges. Reference market is, in each case, the electronic trading system of London Stock Exchange ("LSE"):

- ETFS Physical Gold (Product ID: FPHA)
- ETFS Crude Oil (Product ID: FCRU)

ETC Futures shall, in each case, refer to 100 shares of the underlying exchange-traded commodities securities.

1.18.2 Obligation for Performance

(1) The seller of an ETC Future shall be obliged to deliver the relevant underlying exchange-traded commodity security on the delivery day (Number 1.18.6 Paragraph 1) of the respective contract.

(2) The purchaser shall be obliged to pay the final settlement price (Chapter II Number 2.19.2 of the Clearing Conditions for Eurex Clearing AG).

1.18.3 Term

For ETC Futures Contracts, terms are available at the Eurex Exchanges until the last trading day (Number 1.18.6 Paragraph 1) of the next three consecutive months and the
succeeding quarterly months (March, June, September, December) up to a maximum term of 36 months.

1.18.4 Last Trading Day, Close of Trading

Last trading day of an ETC Futures Contract shall be the third Friday of a respective quarterly month (Number 1.18.3), provided that such Friday is an Exchange day; otherwise, it shall be the Exchange day preceding such day. The last trading day is generally also the final settlement day.

Close of Trading on the last trading day shall be at 17:30 CET.

1.18.5 Price Gradations

The prices of ETC Futures Contracts shall have price gradations of USD 0.01. The minimum price change (tick) shall be USD 0.01.

1.18.6 Delivery

(1) Delivery day of ETC Futures Contracts shall be the fourth Exchange day following the last trading day of the contract.

(2) Any physical delivery shall be effected delivery versus payment directly between the Clearing Members and Eurex Clearing AG. Each Clearing Member shall be responsible for deliveries to the Non-Clearing Members served by it and its own customers; the performance of deliveries by Non-Clearing Members to their customers is the responsibility of the Non-Clearing Members.

2. Part:
Contract Specifications for Options Contracts

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2.12 Subpart:
Contract Specifications for Options Contracts on Exchange-Traded Commodities Securities

The following subpart contains contract specifications for Options Contracts on exchange-traded commodities securities (“ETC Options”).

2.12.1 Subject Matter of Contract

Options Contracts on the following exchange-traded commodities securities are available at the Eurex Exchanges. Reference market is, in each case, the electronic trading system of London Stock Exchange (“LSE”):

- ETFS Physical Gold (Product ID: OPHA)
- ETFS Crude Oil (Product ID: OCRU)
ETC Options shall, in each case, refer to 100 shares of the underlying exchange-traded commodities securities.

2.12.2 Call Option (Call)

(1) The purchaser of a call option (call) has the right to demand delivery of the underlying security at the exercise price agreed.

(2) The writer of a call is obliged, on the fourth Exchange day after exercise of the option, to deliver the underlying securities at the exercise price agreed. This shall also apply if the exercise is assigned to the writer on the Exchange day following the day of exercise.

2.12.3 Put Option (Put)

(1) The purchaser of a put option (put) has the right to deliver the underlying securities for the exercise price agreed.

(2) The writer of a put is obliged, on the fourth Exchange day after exercise of the contract vis-à-vis Eurex Clearing AG, to pay the agreed exercise price against the delivery of the underlying securities. This shall also apply if the exercise is assigned to the writer on the Exchange day following the day of exercise.

2.12.4 Term

For ETC Options Contracts, terms are available at the Eurex Exchanges until the last trading day (Number 2.12.5 Paragraph 1) of the next three consecutive months and the eleven succeeding quarterly months (March, June, September, December), as well as up to the four succeeding half-year expiration days (June, December) up to a maximum term of 60 months.

2.12.5 Last Trading Day, Close of Trading

Last trading day of an options series of an Options Contract shall generally be the day on which such options series is available to the Exchange Participants for trading and clearing in the systems of the Eurex Exchanges for the last time. The last trading day of an ETC Option shall generally be the third Friday of the respective month, provided that such Friday is an Exchange day, otherwise it shall be the Exchange day preceding such day. The last trading day shall generally also be the final settlement day.

If the last trading day is a day on which exercise in an options series according to Number 2.12.11 is not possible, the Exchange day preceding such day shall be the last trading day.

The close of trading on the last trading day shall be the regular close of trading in the relevant ETC Options in the system of the Eurex Exchanges.

2.12.6 Exercise Prices

Options series of ETC Contracts shall have the following exercise prices:
β ETFS Physical Gold with price gradations in the amount of USD 2.00
β ETFS Crude Oil with price gradations in the amount of USD 0.50.

2.12.7 Number of Exercise Prices upon Admission of Contracts

Upon the admission of the Options Contracts, at least seven exercise prices shall be made available for trading with regard to each call and put and for each maturity. At least three of such exercise prices are "in the money", one is "at the money" and three are "out of the money".

2.12.8 Introduction of New Options Series

For an existing expiration month, options series of stock options with new exercise prices shall be introduced no later than at the beginning of the Pre-Trading Period of an Exchange day in the event that the minimum number of exercise prices in-the-money, at-the-money or out-of-the-money as specified in Number 2.12.7, based on the reference price (Chapter II Number 3.12.3 of the Clearing Conditions of Eurex Clearing AG), is no longer available. A new options series of stock options shall generally not be introduced if it were to expire in five or less Exchange days unless market conditions make such introduction necessary. The Management Boards of the Eurex Exchanges may determine in more detail on such introduction.

2.12.9 Price Gradations

The price of an ETC Option will be quoted with two decimal places. The smallest price change (Tick) shall be USD 0.01

2.12.10 Exercise

The owner of an ETC Options Contract may exercise such Contract only on the final settlement day (Number 2.12.5) of the options series until the end of the post-trading full period (European-style).

2.12.11 Performance, Delivery

Any physical delivery shall be effected delivery versus payment directly between the Clearing Members and Eurex Clearing AG. Each Clearing Member shall be responsible for deliveries to the Non-Clearing Members served by it and its own customers; the performance of deliveries by Non-Clearing Members to their customers is the responsibility of the Non-Clearing Members.

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