

Chapter I: Clearing Model Related Provisions

# FCM Regulations of Eurex Clearing AG

As of 1.03.2022

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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[...]

## Chapter I Clearing Model Related Provisions

[...]12 **Termination of Clearing Agreements, ~~and~~ Clearing Licenses and FCM Client Netting Sets; Market Disorders Event, Impossibility Event, Force Majeure Event**

### 12.1 Termination

12.1.1 Eurex Clearing AG or the FCM Clearing Member may terminate the FCM Clearing Agreement and the corresponding FCM Clearing Licence at any time. Such termination requires written notice to the FCM Clearing Member or Eurex Clearing AG. The termination shall take effect on the later of the following dates: (i) 30 days after receipt of the termination notice and (ii) after all Swap Transactions which are subject to the FCM Clearing Agreement and corresponding FCM Clearing License have been cancelled, closed or fulfilled.

12.1.2 Notwithstanding the termination right of Eurex Clearing AG under Number 9, Eurex Clearing AG or the FCM Clearing Member may terminate an FCM Client Netting Set at any time provided that all Transactions cleared under the relevant FCM Client Netting Set have been fully cancelled, closed or fulfilled prior to the termination. A termination of an FCM Client Netting Set requires written notice to the FCM Clearing Member or Eurex Clearing AG. The termination shall take effect 30 days after receipt of the termination notice by the FCM Clearing Member or Eurex Clearing AG. The FCM Clearing Member shall inform the relevant FCM Client without undue delay after the FCM Clearing Member has either submitted or received the termination notice pursuant to this Number 12.1.2.

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