Part: Contract Specifications for Futures Contracts

1.10 Subpart: Contract Specifications for Property Index Futures Contracts

The following subpart contains contract specifications for futures contracts on commercial property return indices hereinafter referred to as “Property Index Futures Contracts”.

1.10.1 Subject Matter of Contract

(1) A Property Index Futures Contract is a futures contract on a specific property index.

(2) Futures Contracts on the following property indices are available for trading at the Eurex Exchanges. The publications of the respectively indicated institution shall be relevant for the composition, weighting and calculation of the indices:

- IPD® UK Annual All Property (Excluding Residential Specialist Funds) Index - All Property (Excluding Residential Specialist Funds) Total Returns (Investment Property Databank Limited).
- IPD® UK Annual All Retail Index - All Retail Total Returns (Investment Property Databank Limited).
- IPD® UK Annual All Office Index - All Office Total Returns (Investment Property Databank Limited).
- IPD® UK Annual All Industrial Index - All Industrial Total Returns (Investment Property Databank Limited).
- IPD® UK Quarterly Shopping Centre Index - Shopping Centre Calendar Year Total Returns (Investment Property Databank Limited).
1.10.2 Obligation for Performance

After close of trading, the seller of a Property Index Futures Contract shall pay in cash any difference between the agreed price and the higher final settlement price (Chapter II, Number 2.12.2 of the Clearing Conditions of Eurex Clearing AG). The purchaser of a Property Index Futures Contract shall pay in cash any difference between the agreed price and the lower final settlement price.

1.10.3 Term

For Property Index Futures Contracts, several terms expiring on the final settlement day (subsection 1.11.4 Paragraph 1), each in January (for Property-Index-Futures-contracts that have their last trading trading day in January) or March (for Property-Index-Futures-contracts that have their last trading trading day in March) for the following five calendar years, are available for trading at the Eurex exchanges.

1.10.4 Last Trading Day, Final Settlement Day, Close of Trading

1. The last trading day and final settlement day of the IPD® UK Annual All Property (Excluding Residential Specialist Funds), IPD® UK Annual All Retail, IPD® UK Annual All Office, IPD® UK Annual All Industrial Property Index Futures Contracts shall be the last exchange day in the month March of the year in which the term of the futures contract expires (according to Number 1.11.3).

2. The last trading day and final settlement day of the IPD® UK Quarterly Shopping Centre Calendar Year Total Returns, IPD® UK Quarterly Retail Warehouse Calendar Year Total Returns, IPD® UK Quarterly City Office Calendar Year Total Returns, IPD® UK Quarterly Westend & Midtown Office Calendar Year Total Returns, IPD® UK Quarterly South Eastern Industrial Calendar Year Total Returns Property Index Futures Contracts shall be the last exchange day in the month January of the year in which the term of the futures contract expires (according to Number 1.11.3).
The close of trading of Property Index Futures Contracts on the last trading day shall be 12:00 p.m. CET.

1.10.5 Price Gradations

The price of a Property Index Futures Contract shall be quoted as percentage of their nominal value, with two decimal places. The minimum price change ("Tick") shall be 0.05 percentage points; this represents a value of GBP 25.
## Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

**As of 03.04.2013**

### Product Specifications

<table>
<thead>
<tr>
<th>Product</th>
<th>Product-ID</th>
<th>Pre-Trading Period</th>
<th>Continuous Trading</th>
<th>Post-Trading Full-Period</th>
<th>OTC Block Trading</th>
<th>Last Trading Day</th>
</tr>
</thead>
<tbody>
<tr>
<td>Year Returns</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>IPD® UK Quarterly City Office Index Futures Calendar Year Returns</td>
<td>PCOF</td>
<td>07:30–08:30</td>
<td>08:30–17:30</td>
<td>17:30–20:30</td>
<td>08:30–18:30</td>
<td>12:00</td>
</tr>
<tr>
<td>IPD® UK Quarterly Westend &amp; Midtown Office Index Futures Calendar Year Returns</td>
<td>PWOF</td>
<td>07:30–08:30</td>
<td>08:30–17:30</td>
<td>17:30–20:30</td>
<td>08:30–18:30</td>
<td>12:00</td>
</tr>
<tr>
<td>IPD® UK Quarterly South Eastern Industrial Index Futures Calendar Year Returns</td>
<td>PSEI</td>
<td>07:30–08:30</td>
<td>08:30–17:30</td>
<td>17:30–20:30</td>
<td>08:30–18:30</td>
<td>12:00</td>
</tr>
</tbody>
</table>

All times in CET

[...]

---

**Eurex14e**

**As of 03.04.2013**

**Page 4**