

	Eurex04e
Clearing Conditions of Eurex Clearing AG	As of 07.03.2016

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

[...]

Chapter VI Transactions Concluded at the Irish Stock Exchange (ISE Dublin)

[...]

Part 2 Clearing of transactions concluded at the Irish Stock Exchange (ISE)

[...]

2.1 Settlement of ISE Transactions

[...]

2.1.6 Corporate Actions

[...]

- (4) Eurex Clearing AG facilitates the exercise and settlement of corporate actions for its Clearing Members if a delivery obligation arising out of a corporate action cannot be settled in the CREST system. In such case, Eurex Clearing AG shall notify the respective Clearing Members that the settlement of the relevant corporate action will be effected through Eurex Clearing AG in accordance with such instructions as it shall give from time to time. The respective Clearing Members are obliged to follow the instructions of Eurex Clearing AG given for the settlement of the corporate action.

In the specific case of cash dividend payments denominated in a currency that cannot be processed in CREST, Eurex Clearing AG will facilitate such exercise and settlement by converting the respective currency into Euro. When converting currencies, Eurex Clearing AG shall use a commercially reasonable exchange rate prevailing at the relevant point in time.

[...]
