

Chapter II of the Clearing Conditions of Eurex Clearing AG

# Transactions Concluded at Eurex Deutschland and Eurex Zürich

(Eurex Exchanges)

As of 05.03.2018

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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[...]

## Part 1 General Provisions

- (1) Eurex Clearing AG shall carry out the settlement respectively and clearing of transactions concluded at the Eurex Exchanges ("**derivatives transactions**"), provided that the futures and Options contracts underlying the respective derivatives transaction or the securities to be delivered as a result of the execution of these derivatives transactions can be settled by Eurex Clearing AG and by the respective Settlement Location and provided that the prerequisites set out in Paragraph 2 below are fulfilled.
- (2) In consultation with the Eurex Exchanges, Eurex Clearing AG shall determine which derivatives transactions shall be included in the clearing and shall publish them exclusively via electronic publication on the internet available on the website of Eurex Clearing AG ([www.eurexclearing.com](http://www.eurexclearing.com)).
- (3) Provided that transactions concluded on the Eurex Exchanges are included in the Clearing by Eurex Clearing AG, the provisions of Chapter I shall also apply to the clearing of derivatives transactions, unless provided otherwise hereinafter.
- (4) Eurex Clearing AG shall collect fees ("Entgelte") from the Clearing Member on behalf of Eurex Frankfurt AG; the Clearing Member is obliged to pay such fees to Eurex Frankfurt AG in accordance with the Agreement on Technical Connection and Utilization of the Trading Systems of Eurex Deutschland and Eurex Zürich ("**EFAG Connection Agreement**"). Eurex Clearing AG shall furthermore, on behalf of Eurex Deutschland, collect by direct debit the fees ("Gebühren") which are levied by Eurex Deutschland from the Clearing Member in accordance with the Fee Regulations for Eurex Deutschland ("**Fee Regulations for Eurex Deutschland**").
- (5) Eurex Clearing AG shall collect from such Clearing Member which has concluded an agreement with Eurex Clearing AG and a Non-Clearing Member according to Appendix 2 to 5 of the Clearing Conditions of Eurex Clearing AG:

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a. on behalf of Eurex Frankfurt AG, such fees (“*Entgelte*”) which the respective Non-Clearing Member is obliged to pay to Eurex Frankfurt AG in accordance with EFAG Connection Agreement, and

b. on behalf of Eurex Deutschland, such fees (“*Gebühren*”) which are levied by Eurex Deutschland from the respective Non-Clearing Member in accordance with the Fee Regulations for Eurex Deutschland.

The Clearing Member may collect such fees from the respective Non-Clearing Member.

(56) The Clearing Conditions incorporate by reference the Exchange Rules for Eurex Deutschland and Eurex Zürich, the Conditions for Trading at Eurex Deutschland and Eurex Zürich and all other regulations of Eurex Deutschland and Eurex Zürich with respect to the Clearing of Eurex Transactions pursuant to this Chapter II, each in their German version and as amended from time to time.

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