Q&As
Focus Call - Eurex T7 Release 10.0

Release item	Question	Answer
NextGen	Will ContractDate replace MaturityMonthYear [200] or MaturityDate [541] in the RDI feed? Can the ContractDate be used as soon as Release 10 is in production or do clients need to wait for June 2022?	Basically, yes, ContractDate (tag 30866) is replacing MaturityMonthYear of MaturityDate. ContractDate will be supported with T7 10.0 and can be used from Nov 22 2021 onwards.
NextGen	Would it be possible to roll SX5E options from week 1 expiry to week 3? For example, currently it would be similar to rolling OES1 into OESX, which is not possible.	Yes, that is one essential aspect to support rolling of positions in one transaction from e.g. week 1 to any other week including week 3 by using an appropriate corresponding standard options strategy (e.g. call/put time spreads BLT/BRT).
NextGen	Right now, the quarterly expiries have their dedicated ISIN. Will this hold true for each daily expiration?	Yes, each contract regardless whether expiring on a monthly or sub-monthly base will have its own ISIN, contractID and contract mnemonic.
NextGen	When can we see OES1 to OESX (weekly) in the RDI in simulation? From the timeline, it appears not until Dec21, after T7 10.0 go live in production?	In the simulation environment, a full scope Next Gen simulation including sub-monthly expiring contracts is planned starting end of Jan 2022. Until now, the exact date when specific weekly options products will be converted into integrated weekly contracts summarized by the main product is not specified but assumed to be in Feb 2022.
NextGen	Regarding ETD changes in the instrument Snapshot message: Can you tell if ContractDate (30866) field = MaturityDate field (541)?	ContractDate (30866) is a contract reference attribute independent from MaturityDate (541). Apart from specific cases, ContractDate is identical to MaturityDate. Exceptions are (a) STIRs futures: FST3 (€STR Future) and FSO3 (Saron Future), (b) all MSCI Futures.

NextGen	In the Instrument Snapshot message, Eurex has added 2 enum in field SecurityAltIDSource_456 (101 & 102). Can you explain the difference and the use for the Display Name (ClearingInstrumentName) from Exchange symbol?	SecurityAltIDSource_456 = 101 is duplicate to DisplayName (tag 28791). Therefore, SecurityAltIDSource_456 = 101 will be removed and the attribute DisplayName (tag 28791) will be retained. This will be corrected with the next update of the RDI Manual.
NextGen	Will the NextGen logic be applied to all instruments? Do you have any examples?	It applies to all simple instruments (and does not apply to multi-leg instruments).
NextGen	Can you tell me if in the Eurex simulation data feed, we will receive instrument data with this new nomenclature?	The new fields (section 2.3.1 T7 10.0 Release Notes) that will be distributed via RDI/RDF will be populated with 'current' generation product info in Eurex simulation on Monday (Sep 13). The fields will also be populated with 'current' generation product info once T7 10.0 goes live in production on 22 November 2021. However, the fields will only be useful once the Next Gen project goes live with T7 10.1 in June 2022.
NextGen	Is there any scope for option strategies across products in the new T7, i.e. DAX vs SX5E options in a single strategy product? If not now, does the new architecture make this possible at some stage in the future?	With the Next Gen project, Eurex is focusing to summarize contracts from different products having the same underlying. Currently, there are no plans to summarize contracts from different products with different underlyings.

NextGen	When switching from current contract key to final Nov-22-key in June 22, there's no need for using "contract type" (standard/flex), correct?	Functional contract key is used in the clearing layer, and the switch from the old to the new layout of the functional contract key is planned to take place on 6 Dec 2021 in Simulation and 27 Jun 2022 in Production. The functional contract key uses the contract type to distinguish between standard and flexible contracts (note that for all standard contracts belonging to the same product ID, the exercise style and the settlement type is the same but they can be different in case of flexible contracts). Since the date information was already supported for flexible contracts, the changes of the functional contract key primarily apply to standard contracts.
NextGen	ContractCycleSubType_31865: Can you advise what do you mean by EndOfMonth? Is it the last day of the month the instrument will expire?	Correct, it is the last business day of the month the instrument will expire.
NextGen	ContractFrequency_30867: this field overlaps with ContractCycleType_30865; what is the difference for an instrument having a ContractCycleType=Weekly and a ContractFrequency=Week?	ContractFrequency describes the expiration cycle at the point in time when the contract was created and remains unchanged during the contract lifetime. After a contract was newly created, its ContractCycleType is identical to the ContractFrequency but it can change during the contract lifetime. For example, the ContractCycleType of a quarterly expiring contract with a lifetime of two years will change to ConctractCycleType "monthly" 3 months prior to its expiration provided the corresponding product also supports a monthly expiration cycle with 3-month lifetime. For integrated weekly options contracts, ContractFrequency=weekly and ContractCycleType=weekly is always identical during the lifetime since the creation of a weekly expiring contract coinciding with a monthly expiring contract is suppressed.

New Market Order Validation for Options	If Stop market orders will get rejected in general will there also be no OCO Orders with a Stop market anymore? Would the leg be a Stop Limit then? A Stop Market Order in FDAX will be rejected directly in the Future, correct? So when I place an OCO order in FDAX in a Future and the correspondent STOP will be triggered, will that generate a STOP Limit then or still Stop Market as it is currently the case?	The new validation, subject to approval, will only be introduced for option contracts and not for futures. For futures contracts nothing will change in the current handling of market orders.
SFTP functionality	Is there any change in the portal upload of MIFID II files?	Yes, there will be changes. Instead of using the current SFTP Server Axway, from 22 Nov 2021 onwards, all non-MiFIR Trading Participants must use the Common Upload Engine (CUE) as a central SFTP connection point to upload daily venue extract files enriched with all necessary data required under MIFIR.
SFTP functionality	Will the upload folder in the CUE have the date in the path or not?	Yes, the upload folder in the CUE will have the date "YYYYMMDD" in the path.
FIX gateway decommissioning	Is it correct that the new LF FIX Trading sessions can only be ordered on 19 Nov 2021, although the release is going live on 22 Nov 2021?	Yes, this is correct.
FIX gateway decommissioning	Are we going to decommission Fix backoffice 4.4 as well on 1 October 2021?	Yes, FIX back office sessions in production will be decommissioned on 1 October 2021. The FIX back office sessions in simulation have already been decommissioned on 31 August 2021.
FIX gateway decommissioning	If we cannot use FIX 4.2 sessions after October 1st, can we continue to use them if we switch in FIX 4.4 because our production LF sessions are not ready at the moment?	You will be able to use FIX gateway trading sessions with FIX version 4.4 after October 1st, but not FIX Gateway trading sessions with FIX version 4.2.

ORS Trader Identification Obligation	When an exchange trader is connected via ORS, does he still need to submit the ComplianceText even if he is logged in with his own exchange Trader ID?	The described scenario does not cover the ORS definition of "electronic forwarding of orders". An admitted exchange trader should use this personal manual user ID for order entry in T7 instead of the ORS technical user ID. No Flagging requirements towards personal manual IDs is needed.
ORS Trader Identification Obligation	Will the T7 order be rejected if ORS Compliance text is not filled in the Order Submit or Order Cancel request?	An order will not be rejected in case of wrong or missing population of tag 2404, no validation in T7.