

Corporate Action Information 001

Issue Date: 22 September 2021
Effective Date: 30 September 2021
Contact: Derivatives Trading Operations, Tel. +49-69-211-1 12 10

Corporate Action	Spin-off, Name Change
Company	Sulzer AG
ISIN	CH0038388911
Rules & Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section(s) 1.6.7 (8), 1.13.8 (9), 1.26.11 (7), 1.27.8 (8), 2.6.10.1 (8)
Options contracts on stocks	SUN
Futures contracts on stocks	SUNG
Equity Total Return Future	
Stock Tracking Future	
Futures contracts on dividends of stocks	

On 20 September 2021, the shareholders of Sulzer AG have approved to spin off the company's applicator systems business to be transferred to medmix AG. Shareholders of Sulzer AG shall be entitled to receive one medmix-AG-share for one Sulzer-AG-share being held.

More information about this transaction is available on the company's website under www.sulzer.com.

The spin-off will result in an adjustment of the above-mentioned contracts.

1. Procedure

Basket Method

- Effective day for the spinoff is 30 September 2021
- As of the effective day the current underlying will be replaced by a Basket consisting of one Sulzer-AG-share and one medmix-AG-share
- ISIN of Sulzer-AG-shares: CH0038388911 (remains unchanged)
- ISIN of medmix-AG-shares: CH1129677105
- ISIN of the Sulzer-medmix-Basket: DE000A3C2HQ6

2. Options

- As of the effective date, the ISIN (to a dummy ISIN), the product code and the name of the current option on Sulzer AG will change in Eurex Exchange's T7 as follows:

Product code old	Product code new	Product-ISIN/ underlying- ISIN old	Product-ISIN/ underlying-ISIN new	Name old	Name new
SUN	SUQ2	CH0038388911	DE000A3C2HQ6	Sulzer AG	Sulzer-medmix- Basket

- As of the effective date, the option reflects a basket containing one Sulzer-AG-share and one medmix-AG-share. The value or closing price, respectively, of the underlying of the Sulzer-medmix-basket option will be determined in the following way:

(1.00 x price or closing price, respectively, of the Sulzer-AG-shares at SIX Swiss Exchange) plus (1.00 x price or closing price, respectively, of the medmix-AG-shares at SIX Swiss Exchange)

- The strike prices and contract size remain unchanged
- Upon exercise of the basket option, for one contract a basket containing 100 Sulzer-AG-shares and 100 medmix-AG-shares have to be delivered against payment of the equivalent of strike price times contract size.
- All existing orders and quotes will be deleted after close of trading on the last cum-trading day.
- As of the effective date, no more new series will be introduced, series without open interest will be deleted.
- As soon as there are no more series with open positions trading will be put on "Halt" and finally discontinued.
- The adjustment also refers to existing positions in TES flexible options. As of the effective date no new positions can be opened via the TES Flex-functionality.
- After the demerger has taken place, a new option on Sulzer AG will be set up in Eurex Exchange's T7 with standard contract size of 100 and a new product code. Details will be published in a separate Eurex circular.

3. Futures

- For the futures contract to be settled in cash, the adjustment will be made via the daily closing price. The daily closing price and the final settlement price will be determined in the same way as for the Sulzer-medmix-Basket option described above:

(1.00 x price or closing price, respectively, of the Sulzer-AG-shares at SIX Swiss Exchange) plus (1.00 x price or closing price, respectively, of the medmix-AG-shares at SIX Swiss Exchange).

- All outstanding orders and quotes will be deleted after close of trading on the last cum-trading day.
- No new contract months will be introduced in the original contract SUNG.
- The adjustment also refers to existing positions in TES flexible futures. As of the effective date no new positions can be opened via the TES Flex-functionality.
- As of the effective date, in Eurex Exchange`s T7 the ISIN of the underlying instrument will be changed into the new dummy ISIN and the contract name will be adjusted as follows:

Product code old/new	Product-ISIN new/old	ISIN of underlying instrument old	ISIN of underlying instrument new	Name old	Name new
SUNG	DE000A0SNK88	CH0038388911	DE000A3C2HQ6	Sulzer-medmix-Basket	Sulzer-medmix-Basket

- A new single stock futures contract on Sulzer-AG-shares will be introduced with standard contract size 100.
- The exact introduction date will be published via a Eurex circular.
- As soon as the new contract is available for trading and there are no more contract months with open interest in the original contract, trading in the original contract will be put on "HALT" and finally discontinued.
- Furthermore, no new contract months will be introduced in the original contract SUNG.

If there is no open interest on the last cum-trading day after close of trading in the original contract SUNG, no adjustment will be made and no replacement contract will be introduced.