
CHANGES ARE MARKED AS FOLLOWS:

AMENDMENTS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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III Part Securities Transactions in the Electronic Trading System

§ 29 a Fulfilment of Transactions in Foreign Shares on the Domestic Market

- (1) Transactions which are accomplished according to the provisions of Part VIII, Subpart 9 Exchange Rules, shall be settled by the central depository respectively determined by the Management Board according to § 174 Paragraph 2 Clause 3 Exchange Rules (Transactions Settlement on Domestic Market).
- (2) The transactions according to Paragraph 1 shall be fulfilled within the fulfilment period valid in the country of the respective central depository. The Management Board shall announce the fulfilment periods.
- (3) The seller is obligated to provide to the buyer the legal position required for purchase of the shares according to the provisions of the state of the central depository.
- (4) For transactions according to Paragraph 1, the provisions of the state of the central depository apply instead of §§ 14 to 20 and 22 and 23.

[...]

§ 33 Obvious Price Deviation in case of Transactions in Fund Shares and ETFs traded in Continuous Auction

- (1) In case of fund shares and ETFs traded in Continuous Auction, the Management Board shall, in order to determine the market-driven price, choose one of below-mentioned calculation methods under consideration of the order regulated pursuant to Number 1 to 5. In case one of the methods to be applied accordingly is not adequate in individual cases, it shall not be considered. The Management Board may take as basis for a market-driven price:
1. the average of the last three prices which have been determined before the price determination for the transaction in the electronic trading system of FWB; if less than three prices have been determined in the electronic trading system of FWB, the average of two prices or one price;
 2. the time-weighted average of the mean of the three indicative quotes of the specialist preceding the binding quote of the specialist within which the price determination for the transaction was carried out;
 3. the price determined by consultation of experts; ~~§ 32 Paragraph 2 Clause 3 to 6~~ shall apply accordingly;
 4. the last available net inventory value;
 5. the price determined on basis of other adequate criteria, in particular under consultation of information services.
- (2) Transactions in fund shares and ETFs traded in Continuous Auction have been accomplished at a price obviously not in line with the market, if the price of the transaction deviates from the market-driven price determined according to Paragraph 1
1. by at least 3 % for share funds which exclusively or predominantly invest in German or Western European shares;
 2. by at least 4 % for share funds which predominantly invest in non-European or Eastern European shares or certain areas, as well as real estate funds, mixed and other funds;
 3. by at least 2 % for pension funds;
 4. by at least 1% for money-market funds.

[...]

§ 38 Applicability of the Provisions of Part II

The provisions of Part II shall, with the exception of §§ 3 to 6 and 25 to 27, apply to securities transactions in the electronic trading system, unless provided otherwise by § 29 a.
