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# Eurex Clearing's CCP release 12.0 / T2S wave 4: T2S migration test in simulation

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## 1. CCP simulation environment – preparation for MDWR and ECAG T2S migration test

This newsflash provides information about the migration test which will take place in September 2016. Eurex Clearing will perform this a migration test in the CCP simulation to prepare for the introduction of T2S wave 4 planned for February 2017.

Due to changes in content of the T2S waves, the current CCP release 12.0 software in simulation will be downgraded to release version 11.0. Therefore, the CCP simulation environment is closed until Friday, 16 September 2016 and again from Thursday, 29 September 2016 to Monday, 3 October 2016.

From Tuesday, 6 September 2016 to Friday, 16 September 2016 CCP simulation system will be prepared for the third Migration Weekend Dress Rehearsal (MWDR) planned for December 2016. This also allows Members to test the migration weekend under more production-like conditions. For further details, please refer to the [Member Simulation Guide CCP 12.0 / T2S wave 4](#).

## 2. Member participation

The CCP simulation will be available for participation between Monday, 19 September 2016 and Wednesday, 28 September 2016 running under CCP release 11.0 software.

Eurex Clearing strongly recommends Members to participate in the ECAG T2S migration test in simulation. Members who want to participate in this migration test are asked to [inform us via e-mail](#) until Monday, 19 September 2016.

For participation in the migration test Members may enter trades for T+2 settlement from Friday, 23 September 2016 to Tuesday, 27 September 2016 until 14:30 CET (CCP simulation cut-off). During the migration test these trades will be sent to the CBF T2S simulation environment IMS23 with settlement date Tuesday, 4 October 2016. These trades will also be used for the ECAG T2S migration test.

Please be advised that during these trade days, the simulation days will follow the same schedule as announced for the CCP release 10.0. For further information, please refer to the [Member Simulation Guide CCP Release 10.0](#).

For successful settlement, please use [ISINs where CBF has provided holdings](#) in simulation. Trades entered by Members will be part of the ECAG T2S migration test and will be used to re-create the instructions in the CCP release 12.0 format. Please make sure that the appropriate liquidity on the Dedicated Cash Account connected to the T2S securities accounts used for settlement in simulation is available for settlement date Tuesday, 4 October 2016.

In addition, a subset of Xetra® trades from production (Friday, 27 May 2016) will be loaded into the CCP simulation for settlement on Tuesday, 4 October 2016. These trades will be visible in the corresponding CCP and CBF reporting. As CBF only provides liquidity for a subset of ISINs, only trades from production in these ISINs will be loaded.

### 3. ECAG T2S migration test

The ECAG T2S migration test will be executed after conversion from CCP release 11.0 to CCP release 12.0 and will start on Thursday, 29 September 2016.

Pending trades in the CCP simulation will be deleted by Eurex Clearing during the conversion from release 12.0 to release 11.0 on Tuesday, 6 September 2016. Before the start of the ECAG T2S migration test on Friday, 30 September 2016, the delivery instruction IDs generated on Wednesday, 28 September 2016 (in CCP release 11.0) have to be converted/re-created into the new format since they will change with the conversion from CCP release 11.0 to 12.0. After the ECAG T2S migration test the new delivery instruction IDs will be displayed in a special migration report described as follows.

The relevant phases concerning the ECAG T2S migration test at a glance:

Date	Event	Simulation status
06 Sep 2016 – 16 Sep 2016	Preparation and installation -> 11.0	Simulation closed
19 Sep 2016 – 28 Sep 2016	CCP 11.0 simulation	<b>Simulation open</b>
19 Sep 2016 – 27 Sep 2016	Check report selection	<b>Simulation open</b>
23 Sep 2016 – 27 Sep 2016	Trade entry window (11.0)	<b>Simulation open</b>
29 Sep 2016 – 30 Sep 2016	ECAG T2S migration test	Simulation closed

### 4. Reporting

On Wednesday, 28 September 2016, the **CE265 “Pending Delivery before NTP”** report will be made available to all Members in simulation. Before the start of the ECAG T2S migration test, the pending delivery instructions from this report can change during the conversion. Therefore Eurex Clearing will provide a special migration report for reconciliation on Friday, 30 September 2016 via Common Report Engine only. (e.g. 21RPTCE265ABCFR2016100400CORPT\_MIGR.TXT.ZIP). This migration report will be structured similar to the **CE265 “Pending Delivery before NTP”** report.

The **CE270 “Settled Delivery”** report can be expected on Tuesday morning, 4 October 2016, in the first reporting run after the ECAG T2S migration test. This report will be made available via the usual distribution channels.

For a detailed overview of the CCP reports and the expected information contained during the test, please refer to the [CCP Reporting on ECAG T2S Migration Test](#).

Due to the ECAG T2S migration test processing, report selection changes made during the test and the related preparations will not be saved. Members are advised to check their report selection in simulation after each release update.

The progress of the test will be communicated via Implementation News which can be accessed on the Eurex Clearing website [www.eurexclearing.com](http://www.eurexclearing.com) under [Technology > Implementation News](#).

For further details on the simulation of CCP Release 12.0, please refer to [Member Simulation Guide CCP 12.0 / T2S wave 4](#).

If you have any questions or require additional information, please do not hesitate to contact Group Client Services & Administration at T +49-69-211-11700 or send an e-mail to [T2S\\_EurexClearing\\_MemberReadiness@eurexclearing.com](mailto:T2S_EurexClearing_MemberReadiness@eurexclearing.com).

Kind regards,  
Your Eurex Clearing Group Client Services & Administration Team