1. Part: Contract Specifications for Futures Contracts

1.16 Subpart: Contract Specifications for Daily Futures Contracts on KOSPI 200 Options Contracts of the Korea Exchange (KRX)

1.16.6 Price Gradations

The smallest price change (tick) is:

- 0.05 points; this equals a value of KRW 25,000 if the options premiums of the underlying are at least three points;
- 0.01 points; this equals a value of KRW 15,000 if the options premiums of the underlying are less than three points.