

Micro Product Suite

Sometimes, size does matter

THE EXACT HEDGING TOOL FOR GLOBAL INVESTORS

The Eurex micro contracts are designed in parallel to the established EURO STOXX 50[®], DAX[®], SMI[®] derivative contracts. Eurex micro products, a multiplier of 1, further reducing potential portfolio tracking errors and providing investors exact hedging opportunities.

COST-EFFICIENT WAY TO ACCESS EUROPEAN MARKETS

The Eurex micro product suite has low daily margin rates and are therefore a cost-efficient way to add Europe (Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Spain and Switzerland) to your equity index portfolio.

LIQUID ORDERBOOK ACROSS DIFFERENT TIME ZONES

EURO STOXX 50[®], DAX[®], SMI[®] derivatives are amongst the most liquid equity index products in Europe. Our extended trading hours create more trading and hedging opportunities for the global trading participants in the different time zones.

Key benefits



Access to highly traded benchmarks

(ADV¹ in billions)

EURO STOXX 50[®] Futures: EUR 34.91 (USD 36.31)

DAX[®] Futures: EUR 25.16 (USD 26.17)

SMI[®] Futures: CHF 4.41 (USD 4.67)

DAX[®] Options: EUR 3.83 (USD 3.98)



Low margin requirements

Ideal for investors with smaller-sized portfolios



Exact hedging opportunities

Notional value equals index value



Fine-tune your index exposure

Create more granularity to your trading strategies

¹ Average Daily Volume (ADV) based on 2021 figures

Contract specifications

	Micro-EURO STOXX 50 [®] Futures	Micro-SMI [®] Futures	Micro-DAX [®] Futures	Micro-DAX [®] Options
Underlying Indices	EURO STOXX 50 [®]	SMI [®]	DAX [®]	DAX [®]
Eurex product code	FSXE	FSMS	FDXS	ODXS
Bloomberg ticker	MZTA Index	MZYA Index	MZSA Index	DAXC <expiry> C/P <strike> Index
Refinitiv ticker	FSXE	FSMS	FDXS	ODXS
Multiplier	EUR 1	CHF 1	EUR 1	EUR 1
Contract value²	EUR 3,688.33	CHF 10,787.77	EUR 13,459.85	EUR 13,459.85
Minimum price change (in index points)	Outright: 0.5 Calendar: 0.25	Outright: 1.0 Calendar: 1.0	Outright: 1.0 Calendar: 0.5	Bid up to EUR 25: 0.1 Bid up to EUR 250: 0.5 Bid > EUR 250: 1.0
Tick value (in bp)	EUR 0.5 (1.36 bp)	CHF 1 (0.93 bp)	EUR 1 (0.74 bp)	EUR 1 (0.1 = 0.074 bp, 0.5 = 0.37 bp, 1.0 = 0.74 bp)
Contract terms	The first three quarterly months with a term of up to 9 months.			The first three months and the following three quarterly months with a term of up to 12 months.
Last Trading Day / Final Settlement Day	3rd Friday of the relevant month at 12:00 CET	3rd Friday of the relevant month at 09:00 CET	3rd Friday of the relevant month at 13:00 CET	3rd Friday of the relevant month at 13:00 CET
Final Settlement Price	Average price of the underlying in the period between 11:50 – 12:00 CET	Based on the opening auction price of the index constituents	Based on the intraday auction price of the index constituents	Based on the intraday auction price of the index constituents
Eurex trade entry services – Minimum Block Trade Size	20,000 contracts	2,500 contracts	2,500 contracts	N.A. (order book only)
Trading Hours	01:10 – 22:00 CET	08:00 – 22:00 CET	01:10 – 22:00 CET	09:00 – 17:30 CET

² Calculation based on product index closing price as of 4 November 2022

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