

Chapter IV of the Clearing Conditions of Eurex Clearing AG

Clearing of Repo Transactions

As of 03.05.2021

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

[...]

Part 1 **General Provisions**

[...]

1.1 **Clearing Licenses**

1.1.1 **Granting of Clearing Licenses**

A Clearing License or Basic Clearing Member Clearing License is required in order to participate in the Clearing of Repo Transactions; Eurex Clearing AG shall grant such Clearing License or Basic Clearing Member Clearing License upon written application. ~~For the avoidance of doubt, this Clearing License or Basic Clearing Member Clearing License does not relate to the Clearing of Securities Lending Transactions (regardless of whether these have been executed through the systems of Eurex Repo GmbH or another multilateral trading facility), which are subject to a separate Clearing License for the Clearing of Securities Lending Transactions pursuant to Chapter IX.~~

[...]
