

Corporate Action Information

Issue Date: 11 November 2020
Effective Date: tba
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Corporate Action	Takeover
Company	Suez SA
ISIN	FR0010613471
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section(s) 1.6.7 (3), 1.13.8 (3), 1.26.11 (3), 1.27.8 (3), 2.6.10.1 (3)
Options contracts on stocks	SEV
Futures contracts on stocks	SEVF/SEVP
Equity Total Return Future	TSEV
Stock Tracking Future	
Futures contracts on dividends of stocks	

The company Veolia Environnement SA announced on 03 November its intention to acquire Suez SA via a takeover offer to the shareholders of Suez SA at a price of EUR 18.00 per share.

More information about this transaction is available on the company's website under www.veolia.com.

This information describes the potential effects this transaction will have on the above-mentioned contracts.

Procedure

Fair Value Method

Eurex options contracts, Eurex Single Stock Futures contracts and Eurex Total Return Futures contracts on shares of Suez will be settled at the theoretical fair value, provided the conditions defined in the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, number 1.6.7 (7) for Single Stock Futures contracts, number 1.26.11 (6) for Total Return Futures contracts on shares and number 2.6.10.1 (7) for options contracts, are met. If these conditions are not met, trading in Suez contracts will continue without any changes. The following parameters will be defined for calculation of the theoretical fair value:

Options

Implied Volatility

For each series an implied volatility is defined. This volatility is calculated on the basis of the average implied volatility of the daily settlement prices on the ten exchange days preceding the announcement of the offer (20 October 2020 to 02 November 2020).

Option and Single Stock Future

Interest Rate and Dividend

For calculating the fair values, implied interest rates will be used. The following dividend data are applied for the calculation of the implied volatility and are used for determination of the fair values, provided the settlement date of the contracts precedes the ex-date.

Dividend amount in EUR	Ex-date
0.57	26.05.2021
0.43	26.05.2022
0.65	26.05.2023
0.65	26.05.2024

Generally and effective immediately, no more new series in the Eurex options and Eurex Single Stock Futures/Equity Total Return Futures contracts on shares of Suez will be introduced. Options series with no open interest will be deleted.

We will keep you informed about the further procedure whenever changes or new information in the course of the transaction render this necessary.

Expiration Year	Expiration month	Strike Price	Call impl. Vola	Put impl. Vola
2020	12	800	69.55	61.79
2020	12	840	69.55	61.79
2020	12	880	69.55	61.79
2020	12	920	67.28	61.79
2020	12	960	65.56	61.79
2020	12	1000	61.33	61.79
2020	12	1100	53.78	53.83
2020	12	1200	45.68	45.65
2020	12	1300	37.83	37.90
2020	12	1340	35.22	35.36
2020	12	1360	33.77	33.72
2020	12	1380	32.45	32.39
2020	12	1400	31.00	31.09
2020	12	1420	29.75	30.10
2020	12	1440	28.50	28.55
2020	12	1460	27.38	27.35
2020	12	1480	26.10	26.32
2020	12	1500	25.00	24.94
2020	12	1520	24.00	24.01
2020	12	1540	22.74	22.88
2020	12	1560	21.83	21.89
2020	12	1580	20.79	20.81
2020	12	1600	19.89	20.00
2020	12	1620	19.09	19.12
2020	12	1640	18.32	18.29
2020	12	1660	17.46	17.55
2020	12	1680	16.84	16.89
2020	12	1700	16.16	16.47
2020	12	1800	16.84	16.89
2021	1	1460	24.43	24.51
2021	1	1480	24.43	24.51
2021	1	1500	23.79	23.83
2021	1	1520	22.93	23.14
2021	1	1540	22.10	22.12
2021	1	1560	21.24	21.41
2021	1	1580	20.49	20.47
2021	1	1600	19.84	19.90
2021	1	1620	19.03	19.18
2021	1	1640	18.47	18.51
2021	1	1660	17.93	18.02
2021	1	1680	17.93	18.02
2021	1	1700	17.93	18.02
2021	3	760	53.05	53.11
2021	3	800	51.79	49.87
2021	3	840	49.77	49.72
2021	3	880	47.45	46.98
2021	3	920	45.41	44.95
2021	3	960	43.30	43.36
2021	3	1000	41.86	41.35

2021	3	1100	37.21	36.75
2021	3	1200	32.81	32.79
2021	3	1300	29.12	29.05
2021	3	1400	25.70	25.77
2021	3	1500	22.75	22.81
2021	3	1600	19.90	19.98
2021	3	1700	18.01	18.10
2021	3	1800	16.85	17.01
2021	3	1900	16.36	16.67
2021	3	2000	16.85	17.01
2021	6	720	53.33	50.97
2021	6	800	48.55	46.48
2021	6	840	46.20	44.43
2021	6	880	44.19	42.31
2021	6	920	42.64	40.44
2021	6	960	40.35	38.75
2021	6	1000	38.68	37.15
2021	6	1100	34.31	33.06
2021	6	1200	30.37	29.46
2021	6	1300	26.87	26.32
2021	6	1400	23.95	23.47
2021	6	1500	21.32	21.09
2021	6	1600	19.41	19.37
2021	6	1700	18.30	18.24
2021	6	1800	18.13	18.12
2021	6	1900	18.43	18.48
2021	6	2000	19.38	19.19
2021	9	1000	36.60	33.83
2021	9	1100	32.84	31.11
2021	9	1200	29.84	28.35
2021	9	1300	26.85	25.90
2021	9	1400	24.27	23.71
2021	9	1500	21.93	21.69
2021	9	1600	20.11	20.08
2021	9	1700	18.84	18.80
2021	9	1800	17.78	17.76
2021	9	1900	17.16	17.12
2021	9	2000	16.70	16.60
2021	12	720	45.60	40.45
2021	12	800	42.12	37.70
2021	12	880	38.73	35.19
2021	12	960	36.07	32.84
2021	12	1000	34.90	31.78
2021	12	1200	28.57	27.15
2021	12	1400	23.63	22.99
2021	12	1600	19.78	19.72
2021	12	1800	17.63	17.60
2021	12	2000	16.30	16.28
2021	12	2200	16.03	15.72
2022	6	640	47.87	39.76

2022	6	720	44.11	37.26
2022	6	800	40.40	34.84
2022	6	880	37.62	32.63
2022	6	960	34.86	30.71
2022	6	1000	33.59	29.66
2022	6	1200	27.60	25.55
2022	6	1400	22.79	21.91
2022	6	1600	19.17	19.15
2022	6	1800	17.17	17.18
2022	6	2000	15.85	15.82
2022	6	2200	15.33	15.31
2022	12	640	45.85	36.91
2022	12	720	42.69	34.67
2022	12	800	39.65	32.62
2022	12	880	36.79	30.88
2022	12	960	34.33	29.02
2022	12	1000	33.09	28.24
2022	12	1200	27.38	24.76
2022	12	1400	22.63	21.56
2022	12	1600	19.27	19.21
2022	12	1800	17.42	17.36
2022	12	2000	16.12	16.19
2022	12	2200	15.45	15.52
2023	6	800	40.75	32.30
2023	6	880	37.66	30.38
2023	6	960	34.94	28.73
2023	6	1000	33.75	27.99
2023	6	1200	27.65	24.38
2023	6	1400	22.77	21.58
2023	6	1600	19.48	19.25
2023	6	1800	17.78	17.76
2023	6	2000	16.59	16.59
2023	6	2200	15.90	16.00
2023	12	640	47.72	34.89
2023	12	720	43.51	32.70
2023	12	800	40.22	30.98
2023	12	880	37.22	29.19
2023	12	960	34.58	27.87
2023	12	1000	33.49	27.06
2023	12	1200	27.50	23.86
2023	12	1400	22.77	21.37
2023	12	1600	19.40	19.23
2023	12	1800	17.87	17.87
2023	12	2000	16.73	16.80
2023	12	2200	15.91	15.88
2024	12	640	50.05	33.63
2024	12	720	45.75	31.72
2024	12	800	41.81	30.00
2024	12	880	38.51	28.47
2024	12	960	35.90	27.05

2024	12	1000	34.54	26.35
2024	12	1200	28.11	23.59
2024	12	1400	23.06	21.12
2024	12	1600	19.74	19.45
2024	12	1800	18.30	18.23
2024	12	2000	17.21	17.28
2024	12	2200	16.40	16.40