

clear to trade

eurex clearing circular 142/15

Date: 7 December 2015

Recipients: All Clearing Members, Non-Clearing Members and Registered Customers

of Eurex Clearing AG and Vendors

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CCP Release 10.0: Information on the release scope due to Euroclear's announcement to delay the T2S migration

Related Eurex Clearing circular: 107/15

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Content may be most important for:

Attachment:

All departments

Updated "CCP 10.0 Member Communication Calendar"

Summary:

With this circular, Eurex Clearing provides information on the expected impact on CCP Release 10.0 due to Euroclear's announcement to postpone the migration of the ESES markets to T2S. The T2S migration was initially scheduled for March 2016.

CCP Release 10.0: Information on the release scope due to Euroclear's announcement to delay the T2S migration

On 30 October 2015, Euroclear announced that it requires more time to ensure a safe and stable migration of the ESES markets to T2S than is currently available with the target date March 2016 for Wave 2. The European Central Bank (ECB) currently evaluates possible alternative migration scenarios.

Independent of the ECB decision, the envisaged changes to Eurex Clearing's corporate action reporting and enhancements to Eurex Clearing's Lending CCP service (i.e. introduction of the Third Party Flow Provider "EquiLend" and Pirum's Voluntary Corporate Action Solution) will be implemented on 29 March 2016 with CCP Release 10.0.

Based on the final ECB decision, we will announce the introduction date for the amendments to the Lending CCP service which are directly linked to the migration of the ESES markets to T2S. These amendments were originally planned as part of CCP Release 10.0.

The "CCP 10.0 Release Notes" will be updated accordingly. The document will be published on 18 January 2016 on the website of Eurex Clearing www.eurexclearing.com, as stated in the enclosed updated "CCP 10.0 Member Communication Calendar".

Eurex Clearing's CCP Release 10.0 will be implemented on 29 March 2016, as announced.

If you have any questions or require additional information, please contact Trading & Clearing Services at tel. +49-69-211-1 17 00.

7 December 2015

CCP 10.0Member Communication Calendar

	Year	2015					2016			
Publication of	Month	Feb	Jul	Sep	Oct	Oct	Jan	Mar	Mar	Mar
	Day	22	6	21	12	26	18	3	14	29
T2S wave 2 preliminary Functional Notes (circular)	22-Feb-15	~								
Member Communication Calendar	06-Jul-15		>							
T2S wave 2 preliminary Functional Notes - update	06-Jul-15		>							
T2S wave 2 report changes - RAW data	06-Jul-15		>							
T2S wave 2 report changes - Formatted Layout	06-Jul-15		>							
T2S wave 2 report changes - Member File Based & SWIFT Interface	06-Jul-15		>							
Release Announcement CCP 10.0	21-Sep-15			>						
Member Communication Calendar - Update	12-Oct-15				>					
Description of Reports - RAW Data	12-Oct-15				>					
Member File Based & SWIFT Interface	12-Oct-15				>					
Release Notes CCP 10.0	12-Oct-15				>					
Member Simulation Guide	12-Oct-15				>					
Forms	26-Oct-15					>				
Description of Reports - Formatted Layout	26-Oct-15					>				
Release Notes CCP 10.0 - updated version	18-Jan-16						Χ			
Buy-In User Guide - FSE, Eurex Bonds, Eurex Repo and Eurex Exchanges	18-Jan-16						Χ			
Buy-In User Guide - CCP for Securities Lending	18-Jan-16						X			
Buy-in Tool Guide	18-Jan-16						X			
Clearing Conditions	03-Mar-16							Х		
Production Launch Announcement	14-Mar-16								Χ	
Production CCP Release 10.0	29-Mar-16									X