



Corporate Action Information

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Corporate Action	Takeover / Redesignation
Company	UBI Banca
ISIN	IT0003487029
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section(s) 1.6.7 (7), 1.13.8 (7), 1.26.11 (6), 1.27.8 (7), 2.6.10 (7)
Options contracts on stocks	BPD
Futures contracts on stocks	BPDI
Equity Total Return Future	TBPD
Stock Tracking Future	
Futures contracts on dividends of stocks	

The company Intesa SanPaolo S.p.A has launched a voluntary public takeover offer to the shareholders of UBI Banca S.p.A. The offer period started on 06 July 2020 and will end on 28 July 2020. UBI Banca shareholders are offered 17 Intesa SanPaolo-shares per 10 existing UBI Banca-shares.

More information about this transaction is available on the company's website under www.group.intesasanpaolo.com.

This information describes the potential effects this transaction will have on the above mentioned contracts.



Procedure

R-Factor Method / Redesignation

The Eurex options, the Eurex Single Stock Futures contract and the Eurex Total Return Futures contracts on shares on UBI Banca will be adjusted, provided the conditions defined in the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, number 1.6.7 (7) for Single Stock Futures contracts, number 1.26.11 (6) for Total Return Futures contracts and number 2.6.10.1 (7) for options contracts, are met. If these conditions are not met, trading in UBI Banca contracts will continue without any changes. If the conditions are met and the transaction becomes effective, the following contract adjustments will be made:

- The contracts shall be re-designated as contracts based on Intesa SanPaolo-shares
- Calculation of the R-Factor
- On the basis of the exchange ratio of 17 Intesa SanPaolo shares per 10 UBI Banca shares the resulting R-Factor is:
- $R = 0.58823529$

Options

Adjustment of strike prices and contract sizes

- All existing strike prices will be multiplied by the R-factor.
 - The contracts size will be divided by the R-factor.
 - The version number of the existing series will be increased by one.
- Adjusted strike prices and contract sizes will be published via the Eurex-Website www.eurexchange.com immediately after close of trading on the last cum trading day under:

Products > equity derivatives > corporate actions

- No new series will be introduced.
- All existing orders and quotes will be deleted after close of trading on the last trading day before the adjustment.
- The adjustment also refers to existing positions in TES flexible options.

Exercises

- Upon exercise of an adjusted series cash settlement will be made for the fractional part of the new contract size.
- For exercise of adjusted series as of version 2, differences may occur in the delivery process. In report RPTTA111 (All Active/All Inactive Series), the parts of the contract size are listed for which cash settlement will take place in case of exercise of an adjusted series.

Futures

Adjustment of contract size and variation margin

- The adjustment uses the same R-factor as used for options
- To adjust the calculation of the variation margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-Factor.
- The new contract size will be calculated as follows:
Contract size new = contract size old / R-factor
- All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.
- The adjustment also refers to existing positions in TES flexible futures.
- No new contract months will be introduced.
- As soon as no more contract months with open interest exists, trading in this contract will be put on "HALT" and finally discontinued.

Due to the redesignation, the contracts will change as specified in the following table.

Productcode old/new	Product-ISIN old/new	Underlying code old	Underlying code new	Underlying ISIN old	Underlying ISIN new	Name old	Name new
BPD	IT0003487029	BPD	IES5	IT0003487029	IT0000072618	UBI Banca	Intesa SanPaolo
BPDI	DE000A2GF9G8	BPD	IES5	IT0003487029	IT0000072618	UBI Banca	Intesa SanPaolo
TBPD	DE000A2X1435	BPD	IES5	IT0003487029	IT0000072618	UBI Banca	Intesa SanPaolo

We will keep you informed about the further procedure whenever changes or new information in the course of the transaction renders this necessary. Immediately after Intesa SanPaolo S.p.A publishes the result of the exchange offer, we will inform you as of which day the potential changes become effective.