

Appendix 7 to the Clearing Conditions of Eurex Clearing AG:

# Pledge Agreement

relating to pledges of Eligible Margin Assets in the form of Securities

As of 07.07.2020

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

\*\*\*\*\*

[...]

**Schedule 1 – Attachment 1**  
**Form of Notice of Pledge with respect to Securities in Luxembourg Securities**  
**Accounts <sup>1</sup>**

[...]

Dear Sir or Madam,

We would like to notify you hereby that \_\_\_\_\_ (the “**Pledgor**”) has pledged in favour of Eurex Clearing AG (the “**Pledgee**”) all assets standing from time to time to the credit of the account(s) numbered:

Account number(s)	Account name(s)
[...]	

[...]

The Pledgor and the Pledgee request CBL, and by signing the present notice, CBL accepts to waive its retention right and pledge pursuant to Articles 43 and 44 Section I of General Terms and Conditions (or any successor provision) with respect to the Collateral standing to the credit of the Pledged Securities Account(s).

[...]

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<sup>1</sup> Only applicable in case of a Non-CmaX Pledged Account(s).

**Schedule 2  
Form of Notice of Pledge to  
Clearstream Banking AG (Bilateral/Triparty Version)**

[...]

\_\_\_\_\_ (date)

**Notice of pledge of securities in securities account(s)**

Dear Sir or Madam,

We hereby notify you that \_\_\_\_\_ (the “**Pledgor**”) has pledged in favour of Eurex Clearing AG (the “**Pledgee**”), in accordance with a pledge agreement dated \_\_\_\_\_ between the Pledgor and the Pledgee (the “**Pledge Agreement**”) any securities that are at present or are in the future deposited in any of the following German securities account(s)<sup>2</sup> held with you in the name of the Pledgor [or held with you in the name of \_\_\_\_\_ (“**Third-Party CM Account Holder**”)]<sup>3</sup>:

Account holder name	Account/Sub-Account number
[...]	

[...]

The Pledgor further asks CBF, ~~to~~ to the extent not previously waived, ~~CBF waives to waive~~ any prior ranking pledge ~~we CBF~~ may have ~~granted subject to No. XXVII of according to the General Terms and Conditions of CBF (Allgemeine Geschäftsbedingungen der Clearstream Banking AG) CBF's GTCs~~ or any other retention right with respect to the above-mentioned securities account(s).

[If any of the accounts or sub-accounts listed above is held by the Third-Party CM Account Holder, all notices and instructions set out herein are also given by the Third-Party CM Account Holder.]<sup>4</sup>

[...]

\* \* \* \* \*

<sup>2</sup> Please do not include Xemac Pledged Securities Account, Xemac Omnibus Pledged Securities Account, Xemac CASS Omnibus Pledged Securities Account, Xemac ISA Pledged Securities Account, Xemac ISA CASS Pledged Securities Account and CBF GC Pooling Re-use Pledged Securities Account.

<sup>3</sup> To be included if any of the accounts/sub-accounts is an account/sub-account held by the Third-Party CM Account Holder.

<sup>4</sup> To be included if any of the accounts/sub-accounts is an account/sub-account held by the Third-Party CM Account Holder.

CBF hereby confirms receipt, acknowledges the terms of the letter set out above and agrees to waive any prior ranking pledge CBF may have ~~subject to No. XXVII of~~ according to the General Terms and Conditions of CBF (Allgemeine Geschäftsbedingungen der Clearstream Banking AG) CBF's GTCs or any other retention right with respect to the ~~above~~ above-mentioned securities account(s).

CBF

\_\_\_\_\_ (place) \_\_\_\_\_ (date)

\_\_\_\_\_ (signature)

\_\_\_\_\_ (signature)

\_\_\_\_\_ (printed name)

\_\_\_\_\_ (printed name)

\_\_\_\_\_ (title)

\_\_\_\_\_ (title)

Date: \_\_\_\_\_.

Achting for CBF:

\_\_\_\_\_ signature

\_\_\_\_\_ signature

\_\_\_\_\_ Name and capacity

\_\_\_\_\_ Name and capacity

[...]

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