

Clearing Member Default Management Contacts

How to ensure that Clearing Member staff is involved in the default (simulation) management conducted by Eurex Clearing

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Default related Roles and Responsibilities

Eurex Clearing foresees three roles for a Clearing Member to participate in the Default Management Process (DMP):

DMP Coordinator

He receives general and official communication, e.g. circular and e-mails about fire drill, real event, Default Fund utilization etc. that is relevant for the respective institution. DMP Coordinators are maintained by the Clearing Member in the „Member Section“. Please see slide 3 for instructions.

Business Manager

He is the primary point of contact during a default event, e.g. for confirmation of preparedness for auctions, enters auction price etc. A Business Manager is assigned to a specific Liquidation Group. Business Managers are maintained in the Prisma Auction Tool. Please see slide 4 for instructions.

Bidder

He prices an auction portfolio, participates in Independent Sales, etc. A Bidder is assigned to a specific Liquidation Group ensemble (e.g. Volatility Derivatives). Bidders are maintained in the Prisma Auction Tool by the Business Manager. Please see slide 4 for instructions.

- Any individual can have several roles assigned, or one role for several Liquidation Groups and/or Liquidation Group Ensembles.
- It is the responsibility of the Clearing Member to inform Eurex Clearing of role assignments.
- A Clearing Member **must nominate at least one DMP Coordinator** and one deputy.
- A Clearing Member who **is invited to an auction must assign a Business Manager** for the relevant Liquidation Group.
- In addition, Eurex Clearing maintains trading contacts for hedging and Independent Sales purposes.

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Role Assignment

DMP Coordinator

DMP Coordinators are maintained in the Member Section by the Clearing Member:

[Member Section - Deutsche Börse Group \(deutsche-boerse.com\)](https://www.deutsche-boerse.com)

A detailed guide on how to maintain contacts on the member section is provided here:

[210709 Assign a Contact Type Guide \(eurex.com\)](https://www.eurex.com/210709/Assign-a-Contact-Type-Guide)

More information on the Member Section can be found at the following support page: [Member Section \(eurex.com\)](https://www.eurex.com/Member-Section)

In case of any questions or if you require further information, please contact us via email:

member.section@deutsche-boerse.com or via phone: +49-69-211-1 78 88.

Role Assignment

Business Manager and Bidder

- Business Managers and Bidders are maintained in the Prisma Auction Tool (PAT).
- To be assigned as a Business Manager, please send an e-mail to: DMP_Inbox@deutsche-boerse.com containing:
 - Name and e-mail address of the Business Manager
 - Liquidation Group(s) to be assigned - list of Liquidation Groups here: <https://www.eurexclearing.com/clearing-en/services/risk-parameters>
 - Legal entity of the Clearing Member institution
- The Business Manager is responsible for setting up the Bidders for each relevant Liquidation Ensemble in PAT: https://auction.eurexclearing.com/prisma_auction_tool/
- A user guide with instructions is available under “Help” in the tool

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