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eurex clearing

circular 122/17

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Recipients: All Clearing Members of Eurex Clearing AG and Vendors
Authorized by: Heike Eckert

Liquidity Provisioning: Adaptations of the Liquidity Provider Agreement (LPA) and the General Supplement to the LPA and Introduction of Product Specific Supplements

Related Eurex circulars: 102/17, 131/17, 132/17

Related Eurex Clearing circular: 093/17

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Content may be most important for:

➡ All departments

Attachments:

none

Summary:

With Eurex circular 102/17 and Eurex Clearing circular 093/17, Eurex Deutschland and Eurex Zürich (collectively: the Eurex Exchanges) and Eurex Clearing AG have announced the introduction of the Eurex Liquidity Provider Framework.

This circular announces

1. adaptations of the Liquidity Provider Agreement (LPA) and the General Supplement to the LPA in order to reflect changes with regard to the usage of the eListing Tool and further editorial changes
2. introduction of Liquidity Provisioning schemes in the form of Product Specific Supplements to the LPA.

The changes will become effective on **1 January 2018**.



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Liquidity Provisioning: Adaptations of the Liquidity Provider Agreement (LPA) and the General Supplement to the LPA and Introduction of Product Specific Supplements

With Eurex circular 102/17 and Eurex Clearing circular 093/17, Eurex Deutschland and Eurex Zürich (collectively: the Eurex Exchanges) and Eurex Clearing AG have announced the introduction of the Eurex Liquidity Provider Framework. This circular announces

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1. Adaptations of the Liquidity Provider Agreement (LPA) and the General Supplement to the LPA

With Eurex Circular 102/17 and Eurex Clearing Circular 093/17, the Liquidity Provider Agreement (LPA) and the General Supplement to the LPA were published.

Due to the changes regarding the usage of eListing Tool which are described in Eurex circular 131/17, an adaptation of the LPA is necessary, which reflects the circumstance that the usage of the eListing Tool will not be required and thus will not be made available.

In addition, the General Supplement is also amended in order to align it with the Product Specific Supplements (see Eurex circular 131/17).

In addition, both documents were subject to some editorial changes. The updated documents, both in clean version and tracked changes version, are attached to Eurex circular 131/17.

Amendments to the LPA will be notified to the Liquidity Provider at least one (1) month prior to their effective date. They will be deemed to have been approved if the Liquidity Provider does not lodge objections with Eurex Frankfurt AG (EFAG) and Eurex Clearing AG (ECAG) within two (2) weeks of notification of the amendment. EFAG and ECAG reserve the right to terminate in the event the Liquidity Provider objected to a proposed amendment pursuant to Section 9 Paragraph 2 lit. c) of the LPA.

2. Introduction of Product Specific Supplements to the Liquidity Provider Agreement

With effect from 1 January 2018, the Eurex Exchanges, Eurex Frankfurt AG and Eurex Clearing AG will introduce the following Liquidity Provisioning schemes as Product Specific Supplements to the Liquidity Provider Agreement:

| Liquidity Provider Scheme for |
|---|
| Equity |
| Equity Options |
| Single Stock Futures |
| Single Stock Dividend Futures |
| Options on iShares ETFs |
| Futures on db x-trackers Harvest CSI300 UCITS ETF |

| Equity Index |
|---|
| Futures on MSCI Indices |
| Options on MSCI Indices |
| Futures on EURO STOXX® and STOXX® Europe 600 Sector Indices |
| Options on EURO STOXX® and STOXX® Europe 600 Sector Indices |
| Futures on EURO STOXX® and STOXX® Europe 600 Broad based and Size Indices |
| Options on EURO STOXX® and STOXX® Europe 600 Broad based and Size Indices |
| Futures on iSTOXX® Europe Factor Indices |
| Quanto Futures on EURO STOXX 50® Index |
| Total Return Futures on EURO STOXX 50® Index |
| Eurex MOC Futures on EURO STOXX 50® Index Futures |
| Options on STOXX® Europe 50 and 600 Indices |
| Options on EURO STOXX 50® ex Financials Index |
| Mini-DAX® Futures |
| Options on MDAX®, TecDAX® and DivDAX® Indices |
| Futures on VSTOXX® Index |
| Options on Futures on VSTOXX® Index |
| Eurex Daily Futures on Mini-KOSPI 200 Futures |
| Eurex Daily Futures on KOSPI 200 Options |
| Futures on ATX® and ATX® five Indices |
| Options on ATX® and ATX® five Indices |
| Futures on CECE® EUR Index |
| Options on CECE® EUR Index |
| Options on SMIM® Index |
| Futures on RDX® EUR and RDX® USD Indices |
| Options on RDX® EUR and RDX® USD Indices |
| Options on OMX Helsinki 25 Index |
| Options on Sensex Index |
| Options on STOXX® Global Select Dividend 100 Index |
| Options on EURO STOXX® Select Dividend 30 Index |
| Dividend Futures on EURO STOXX 50® Index |
| Dividend Futures on SMI® Index |
| Weekly Options on EURO STOXX 50® Index |
| Weekly Options on DAX® Index |
| Weekly Options on SMI® Index |
| Weekly Options on EURO STOXX Banks® Index |
| Options on Xetra-Gold® |
| Options on Bloomberg Commodity Index |

| Fixed Income |
|---|
| Euro-BONO Futures |
| Options on Euro-OAT Futures |
| Options on Euro-BTP Futures |
| Options on Euro-Bund Futures, Euro-Bobl Futures and Euro-Schatz Futures |
| Futures on EURO STOXX 50 [®] Corporate Bond Index |
| Options on Fixed Income ETFs |
| Weekly Options on Euro-Bund Futures |

Please refer to Eurex circular 132/17 for all details about the conditions of the schemes that take the form of Product Specific Supplements to the LPA.

3. Contact

If you have any questions or require further information, please contact your Group Client Key Account Manager Trading or send an e-mail to: customer.readiness@eurexchange.com.

1 December 2017