



eurex clearing circular 086/16

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Recipients: All Clearing Members, Non-Clearing Members and Registered Customers of Eurex Clearing AG and Vendors
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Eurex Clearing's CCP Release 12.0: Frozen zones for the simulation and production environments

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Content may be most important for:

☞ All departments

Attachments:

none

Summary:

In preparation for the production launch of Eurex Clearing's CCP Release 12.0 on Monday, **6 February 2017**, Eurex Clearing has determined frozen zones for simulation and production environments.

Please note that these frozen zones also have impact on the set-up in other systems/markets such as C7 and EurexOTC Clear.

CCP Release 12.0 focuses on the introduction of T2S wave 4. In this wave, Clearstream Banking Frankfurt AG (CBF) will migrate its securities settlement business to T2S, the new European securities settlement system in central bank money. The migration date and simulation phase have been defined by the European Central Bank (ECB).

In order to prepare for the migration weekend, three Migration Weekend Dress Rehearsals (MWDRs) are scheduled by the ECB as follows:

- **8 – 9 July 2016**
- **1 – 2 October 2016¹**
- **17 – 18 December 2016.**

Participation of Eurex Clearing in the MWDRs is required and necessitates frozen zones for changes to static data of Members in CCP 12.0 simulation.

¹ Currently planned as Eurex Clearing migration test without CBF/ECB participation. For details, please refer to the CCP 12.0 Member Simulation Guide.

Eurex Clearing's CCP Release 12.0: Frozen zones for the simulation and production environments

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Participation of Eurex Clearing in the MWDRs is required and necessitates frozen zones for changes to static data of Members in the CCP Release 12.0 simulation.

During the frozen zones, it is prohibited to execute any of the named processes in the simulation environment (non-exhaustive list):

- **Member Set-up**, e.g. Clearing Members, Non-Clearing Members, Registered Customers
- **Member Modification**, e.g. settlement accounts, cash accounts
- **Member Deletion**, e.g. Clearing Members, Non-Clearing Members, Registered Customers
- **Clearer Change** in all markets

The restrictions apply for Member and account maintenance in the following systems:

- **Eurex Clearing's CCP/Eurex Clearing's Lending CCP**
- **Eurex Exchange's T7/C7**
- **Eurex Repo F7**
- **Eurex Clearing Risk Engine**
- **EurexOTC Clear**
- **Cash markets/Xetra[®]**

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Please take note of the following frozen zones which are followed by a CCP simulation close period³ due to required MWDR preparation.

Frozen Zone	CCP simulation close period	Data changes can be ordered starting
27 June – 30 June 2016 and 11 July 2016	1 July – 10 July 2016	12 July 2016
29 August – 4 September 2016 and 3 October 2016	5 September – 18 September 2016 and 23 September – 30 September 2016	4 October 2016
28 November – 4 December 2016 and 19 December 2016	5 December – 12 December 2016	20 December 2016

To ensure in-time processing on Eurex Clearing's side, Members should apply for changes or new set-ups in advance of the frozen zones or wait until the particular frozen zone/simulation close period has ended.

In production environment, the frozen zone is scheduled from 23 January until 13 February 2017. More details on this frozen zone will be communicated in due time. For frozen zones set by Clearstream Banking Frankfurt AG (CBF) please refer to their Member communication.

Starting 11 July 2016, the CCP 12.0 software will be available in simulation. The supported Member simulation will run from 8 August 2016 to 3 February 2017.

From 11 July to 7 August 2016, internal tests will be performed in CCP simulation. The Member simulation will remain open but will be unsupported. Tests started by Members in CCP simulation might be disrupted or produce unexpected results. It is strongly recommended to avoid testing in the CCP simulation before 8 August 2016.

No high volume or performance tests should be planned during simulation.

Other simulation environments such as the C7 or EurexOTC Clear simulation will be available, as usual, according to the published simulation calendar.

If you have any questions or require additional information, please contact Group Client Services & Administration at tel. +49-69-211-1 17 00 or e-mail: memberservices@eurexclearing.com.

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³ The dates are also stated in the CCP simulation calendar – the next update is planned for August 2016