

Annual General Meeting 2020: Counter-motions and Shareholder Election Nominations

Dear Shareholders,

The rights of shareholders to submit motions and nominations for items on the agenda and the rules of procedure are excluded in accordance with the legal concept of the COVID-19 Act. Nevertheless, the shareholders are given the opportunity to submit counter-motions and nominations in the run-up to the Annual General Meeting in analogue application of sections 126, 127 the German Stock Corporation Law (Aktiengesetz – AktG). For further information in this regard, please refer to “Further explanations on shareholder rights” on this Internet site.

Deutsche Börse Aktiengesellschaft

Convenience Translation

Lars Glaeser

4 May 2020

Deutsche Börse Aktiengesellschaft

“Hauptversammlung”

60485 Frankfurt/Main

Counter-motion to the ordinary Annual General Meeting of Deutsche Börse Aktiengesellschaft on 19 May 2020

Dear Sir or Madam,

I hereby submit the counter-motion to topic 9 of the agenda “Resolution on the remuneration...”.

The proposed amendment of sections (6) and (7) of § 13 of the Articles of Incorporation of Deutsche Börse Aktiengesellschaft shall be rejected and deleted and the annual remuneration of the members of the Supervisory Board (Chair, Deputy Chair, Member) as currently laid down amounting to 170,000 / 105,000 / 70,000 Euros shall remain unchanged. Also, the annual remuneration for the Chair of the Audit Committee shall remain unchanged at 60,000 Euros.

Reasons:

Germany has been fighting the Corona-Pandemic (Covid-19) for weeks. We will experience the biggest recession in post-war history. Compared to the month of March 2020, in April 2020 308,000 more unemployed persons were registered at the employment agency in Nuremberg, and compared to the previous year, the number of unemployed persons increased by 415,000 persons. Up to now, 10.1 million persons have applied for short-time allowance due to Corona (Financial crisis 2009: 3.3 million). This year, German economic growth will become negative. Personal and economic existences are at stake and will perish presumably across all industries. To initiate a resolution on increases of the above-mentioned remunerations amounting to a **double-digit percentage range** at this time is, in my eyes, not only indecent, but obscene. The proposal to us shareholders alone reveals a lack of instinct and loss of reality. Should anyone from the above-mentioned parties decline a further board membership due to the current remuneration, I am quite willing to stand for election as a member of the Supervisory Board. For me, the currently valid level of remuneration is absolutely acceptable.

Kind regards,

Lars Glaeser