

Product Specific Supplement for Futures on EURO STOXX 50[®] Realized Dispersion Index (FESD)

Validity: Until 31 December 2021

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Preamble

This Product Specific Supplement for Futures on EURO STOXX 50[®] Realized Dispersion Index (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA). For the avoidance of doubt, Sec. 1 of the LPA applies.

As of 16 December 2019, a Liquidity Provider scheme for Futures on EURO STOXX 50[®] Realized Dispersion Index will be offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence*	Eurex Enlight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
	Futures on EURO STOXX 50 [®] Realized Dispersion index	✓							✓

The requirements for Strategy Block, Larger Size Block, Tighter Spread Block and Stress Presence Block and EnLight are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

* For products with MMO flag.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of Futures on EURO STOXX 50[®] Realized Dispersion Index, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	Futures on EURO STOXX 50 [®] Realized Dispersion Index
Order book	Basis	75%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Stress Presence	-
	Total	75%
Eurex EnLight	Basis	n/a
	Package	n/a
	Strategy	n/a
	EnLight	n/a
	Total	n/a
Off-book*	Basis	50%
	Package	-
	Strategy	-
	Total	50%

3. Building Block Requirements

3.1 Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

Futures on EURO STOXX 50® Realized Dispersion Index	
Quotation Period:	09:00 – 17:30 CE(S)T
Required Coverage:	80%
Maturity Range:	The first two expiries
Minimum Quote Size:	600 contracts
Maximum Spread:	15 index points

4. Other monetary incentive schemes: Revenue Sharing

A revenue sharing scheme for Futures on EURO STOXX 50® Realized Dispersion Index is offered in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

Futures on EURO STOXX 50® Realized Dispersion Index	
Duration	16 December 2019 until 31 December 2021
Revenue Sharing Pool:	Up to 30% of the net revenues of the product FESD
Participation Condition:	Fulfilment of Basis Block requirements of the scheme FESD
Number of Participants:	Up to 3
Qualification criterion:	The top 3 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book and off-book) of all fulfilling Liquidity Providers
Distribution Method:	Ranked according to their share of trading volume in M-accounts (order book and off-book) of all qualifying Liquidity Providers the top Liquidity Provider will receive 15% of the net revenues, while 10% and 5% will be shared with the Liquidity Provider ranked 2 and 3 If only two Liquidity Providers qualify, the top ranked Liquidity Provider receives 18% and the other one 12% of the net revenues If only one Liquidity Provider qualifies, this Liquidity Provider receives 30% of the net revenues

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Eurex Clearing shall be entitled to pay the revenue sharing incentive to the account of the respective Liquidity Provider that has qualified for the revenue sharing payment according to this section 4.

The Liquidity Provider shall authorize its Clearing Member to collect this revenue sharing payment on his behalf.