

# Product Specific Supplement for Options on RDX<sup>®</sup> USD and RDX<sup>®</sup> EUR Indices

**Validity:** 1<sup>st</sup> December 2019 – 31 December 2019

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## Preamble

This Product Specific Supplement for Options on RDX<sup>®</sup> USD and RDX<sup>®</sup> EUR Indices (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

One Liquidity Provider scheme for Options on RDX<sup>®</sup> EUR Indices are offered until further notice. Additionally, one LPA scheme and a revenue sharing scheme for Options on RDX<sup>®</sup> USD Indices are offered.

## 1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
ORDE	ORDE	✓			✓	✓	✓	✓	
ORDX	ORDX	✓					✓		✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

## 2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	ORDX	ORDE
Order book	Basis	<del>70%</del> 80%	According to Eurex Clearing Price List
	Package	-	
	Strategy	-	
	Larger Size	-	
	Tighter Spread	-	
	Stress Presence	<del>10%</del> 0%	
	<b>Total</b>	<b>80%</b>	
Eurex EnLight	Basis	60%	According to Eurex Clearing Price List
	Package	-	
	Strategy	-	
	Eurex EnLight	-	
	<b>Total</b>	<b>60%</b>	
TES	Basis	60%	According to Eurex Clearing Price List
	Package	-	
	Strategy	-	
	Eurex EnLight	-	
	<b>Total</b>	<b>60%</b>	

### 3. Building Block Requirements

#### 3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	ORDE	ORDX
<b>Quotation Period:</b>	09:00 – 17:30 CET	
<b>Required Coverage:</b>	85%	90%
<b>Maturity Range:</b>	The first six expirations need to be quoted	
<b>Strike Price Window:</b>	5 out of 7	7 out of 9
<b>Response to Quote Requests:</b>	Quote requests do not have to be answered	
<b>Minimum Quote Size:</b>	50 contracts on the bid and ask side	75 contracts on the bid and ask side
<b>Maximum Spread:</b>	Spread Class "ORDE" (cp. Sec. 5.1)	Spread Class "ORDX" (cp. Sec. 5.1)

### 4. Other monetary incentive schemes: Revenue Sharing

A revenue sharing scheme for Options on RDX<sup>®</sup> USD Index is offered as of 1 January 2019 until 31 December 2019 in accordance with section 3.1.2. of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	ORDX
<b>Revenue Sharing Pool:</b>	Up to 15% of the net revenues of the product ORDX
<b>Participation Condition:</b>	Fulfilment of Basis Building Block requirements of the product ORDX
<b>Number of Participants:</b>	Up to 3
<b>Qualification criterion:</b>	The top 3 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book, Eurex EnLight and TES) of all fulfilling Liquidity Providers
<b>Distribution Method:</b>	Ranked according to their share of trading volume in M-accounts (order book, Eurex EnLight and TES) of all qualifying Liquidity Providers the top Liquidity Provider will receive 8% of the net revenues, while 3.5% will be shared with the Liquidity Provider ranked 2 and another 3.5% with the Liquidity Provider ranked 3

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

### 5. Quotation Requirements

#### 5.1. Available Spread Classes

Spread Class	Bid up to	Maximum Spread	Unit
ORDE	40	8	Index Points
	400	20%	Percent
		80	Index Points

Spread Class	Bid up to	Maximum Spread	Unit
ORDX	40	8	Index Points
	400	20%	Percent
		80	Index Points