

Liquidity Provider Scheme for Options on EURO STOXX 50® Index Dividend

Validity: ~~1st October - 2nd May 2019~~ – 31st December 202049

Contact: Lorena Dishnica, Product R&D Equity and Index, T +44-207-862-72 42, lorena.dishnica@eurexchange.com

Preamble

This Product Specific Supplement for Options on EURO STOXX 50® Index Dividend (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Options on EURO STOXX 50® Index Dividend is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

| Scheme | Product ID | Basis | Package | Strategy | Larger Size | Tighter Spread | Stress Presence | Eurex EnLight | Revenue Sharing |
|--------------|-------------|-------|---------|----------|-------------|----------------|-----------------|---------------|-----------------|
| | | BBB | PBB | CBB | LBB | TBB | SBB | EBB | |
| OECD1 | OECD | ✓ | | | | | | | |
| <u>OECD2</u> | <u>OECD</u> | ✓ | | | | | | | |

The requirements for Strategy Building Block, Larger Building Block, Tighter Spread Building Block, Stress Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

| Execution type | Building Block | <u>OECD1</u> | <u>OECD2</u> |
|----------------|-----------------|--------------|--------------|
| Order book | Basis | 50% | <u>75%</u> |
| | Package | - | : |
| | Strategy | - | : |
| | Larger Size | - | : |
| | Tighter Spread | - | : |
| | Stress Presence | - | : |
| | Total | | 50% |
| Eurex EnLight | Basis | - | : |
| | Package | - | : |
| | Strategy | - | : |
| | Eurex EnLight | - | : |
| | Total | | - |
| TES | Basis | 50% | <u>75%</u> |
| | Package | - | : |
| | Strategy | - | : |
| | Eurex EnLight | - | : |
| | Total | | 50% |

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

| | OEXD1 | OEXD2 |
|------------------------------------|---|---|
| Quotation Time: | 09:00 – 17:30 CE(S)T | <u>09:00 – 17:30 CE(S)T</u> |
| Required Coverage: | 70% | <u>80%</u> |
| Maturity Range: | The first four expirations need to be quoted | <u>The first five expirations need to be quoted</u> |
| Strike Price Window: | 5 out of 9 Asymmetric quotation is allowed | <u>7 out of 11 Asymmetric quotation is allowed</u> |
| Response to Quote Requests: | Quote requests do not have to be answered | <u>Quote requests do not have to be answered</u> |
| Minimum Quote Size: | 50 contracts on the bid and ask side | <u>100 contracts on the bid and ask side for expiration 1-2 50 contracts on the bid and ask side for expiration 3-4 10 contracts on the bid and ask side for expiration 5</u> |
| Maximum Spread: | Spread Class "OEXD1" (cp. Sec 4.1) | <u>Spread Class "OEXD2" (cp. Sec 4.1)</u> |

4. Quotation Requirements

4.1. Available Spread Classes

| Spread Class | Bid up to | Maximum Spread | | Unit |
|-----------------|-----------|----------------|----------|---------|
| | | Exp. 1-3 | Exp. 4-5 | |
| OEXD1, OEXD2 | 3.99 | 0.80 | 1.00 | points |
| | 19.99 | 20% | 25% | percent |
| | >20.00 | 4.00 | 5.00 | points |