EUREX

To:
Eurex Clearing AG
Client Service, Trading & Clearing
60485 Frankfurt am Main
Germany

by email: client-porting@eurexclearing.com

From:
Legal Name: _____

Member ID/
account no.: _____

as Disclosed Direct Client

Date: _____

ISA Porting Election Notice

We refer to the ISA Standard Agreement[1] established between Eurex Clearing AG and the Clearing Member _____ (Member ID: _____) with respect to us as Disclosed Direct Client.

This notice is an ISA Porting Election Notice pursuant to Chapter I Part 4 Number 10.3 of the Clearing Conditions.

We hereby elect:

☐ **Transfer Election**

This notice shall constitute a Transfer Election pursuant to Chapter I Part 4 Number 10.3 of the Clearing Conditions and shall evidence our consent to the transfer of our assets and positions. We hereby designate, and confirm that we have taken all necessary steps to allow, the following Clearing Member to act as Replacement Clearing Member for us:

_____ Member ID: _____

The Replacement Clearing Member shall instruct Eurex Clearing AG whether our transactions shall continue to be cleared under the ISA Provisions or become Omnibus Transactions under the Elementary Clearing Model. If our Transactions become Omnibus Transactions, we hereby agree unless we elect 'Direct Return' below that the ISA Margin currently covering our ISA Transactions shall be transferred to the Replacement Clearing Member and shall be treated as Omnibus Margin. Chapter I Part 4 Number 10.4(ii) second half sentence, Number 10.4(iii)(a) and Number 10.8.4 of the Clearing Conditions shall not apply.

☐ For the purposes of this Transfer Election, we elect that our ISA Margin shall not be ported, but directly returned to us, subject to and in accordance with the Clearing Conditions ('Direct Return').

We are aware that the Porting Requirements pursuant to Chapter I Part 4 Number 10.4 of the Clearing Conditions must be fulfilled at the latest by the end of the ISA Porting Period, so that all ISA Transactions under the aforementioned ISA Standard Agreement can be transferred to the relevant Replacement Clearing Member by way of assumption of contract (*Vertragsübernahme*). The end of the ISA Porting Period is scheduled for 13:00 hours

[1] Unless context requires otherwise, capitalised terms used in this declaration but not defined herein have the meaning given to them in the Clearing Conditions of Eurex Clearing AG ("**Clearing Conditions**").

(Frankfurt am Main time) on the Business Day following the Termination Date with respect to the Proprietary Standard Agreement of the relevant Clearing Member.

☐ **Termination Election**

We attach a list of authorised signatories that are entitled to represent us or have previously provided Eurex Clearing AG with such a list in connection with the entering into of a Connection Agreement with Eurex Clearing AG, in which case we hereby confirm that such list shall be valid for the purposes hereof.[2]

(signature)	(signature)
(printed name)	(printed name)
(title)	(title)

[2] This refers to the requirement under Chapter I Part 4 Number 10.3 sentence 5 of the Clearing Conditions.